



DAILY MARKET INFORMATION REPORT – MONDAY DECEMBER 4, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	388.00- limited volume in the morning Delivery the week of December 18 th – 25 th . By afternoon- no bids were reported
A Grade Heifers	No new trade or bids were reported.

Today at Ontario Stockyards Inc: **20 Veal**

	Price Range	Top
Veal Calves 600 lbs+	N/A	
N/A due to technical difficulties. <i>Dec 7th@ 11:00 am- Special Fall Yearling Sale!</i>		

At Kawartha Lakes Community Sale Barn: **December 2, 2023–202 cows, 13 bulls, 29 veal, 10 fed cattle, 42 stockers**

	Price Range	Avg.	Top
Cows	101.00-151.00	119.45	172.50
Bulls 1600 lbs & over	119.00-190.00	147.25	190.00
Veal Calves 125 lbs -	130.00-575.00	314.00	575.00

Cows traded actively at slightly higher prices. *Dec 6th @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **December 1, 2023–1,418 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	287.00-327.00	312.21	327.00	900+	231.00-280.50	249.96	297.00
900-999	313.00-334.00	334.25	338.25	800-899	171.00-278.00	243.88	288.00
800-899	260.00-349.00	327.13	349.00	700-799	228.00-279.00	261.24	281.00
700-799	298.00-354.00	327.35	354.00	600-699	241.00-335.00	291.84	335.00
600-699	322.50-400.00	357.94	431.00	500-599	260.00-337.00	303.73	327.00
500-599	308.00-440.00	372.41	440.00	400-499	165.00-310.00	252.15	369.00
400-499	255.00-365.00	308.97	400.00	300-399	280.00-352.00	318.00	352.00
399-	320.00-385.00	349.22	385.00	299-	151.00-330.00	262.00	330.00

Choice calves sold actively in a higher market while second cut calves sold fully steady. Yearlings sold \$3.00-\$5.00 cwt higher.

ONTARIO BRED COW SALES

Keady Livestock Market, **December 1, 2023 - 286 Bred cows & heifers**

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2700-\$3600	N/T
Top quality bred heifers	\$3000-\$5150	\$3200-\$4300

Good quality bred cows & heifers sold steady with strong interest from 49 buyers!! (prices are per head)

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 18, 2023	Week ending Nov 11, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,745	3,915	120,095
Steers & Heifers & Cows	3,564	3,743	115,411
Bulls	181	172	4,684

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 25, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	67,417	+4,956	2,846,454	+8%	-4%
Western Processing	53,981	+4,640	2,264,647	+9%	-4%
Eastern Processing	13,436	+316	581,807	+2%	-6%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Nov 25, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,663	+143	506,663	+1.2%	-9%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Nov 25, 2023	956	874
Nov 18, 2023	966	876
Nov 26, 2022	954	849

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Nov 25, 2023	966	832
Nov 18, 2023	967	827
Nov 26, 2022	972	818

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending December 2, 2023	Previous Week	Year Ago
Grand Total	635,000	538,000	660,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	295.64	263.86
Change (from yesterday's close):	-1.82	-1.63
Current Five Day Average:	297.78	265.70

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was light every day of the week with business in the south from \$171.00-\$175.00 live, mainly \$174.00-\$175.00 down \$2.00-\$3.00 cwt from last week. In the north trade has ranged from \$270.00-\$275.00 dressed, mainly \$274.00-\$275.00 cwt down \$4.00 with northern live trade at from \$173.00-\$177.00, mainly \$174.00-\$175.00 down \$2.00-\$3.00 cwt. Overall average prices for the week, reported by the USDA Mandatory Price Report saw live steers average \$174.60 down \$2.17 cwt while heifers averaged \$174.50 down \$2.49. On the rail steers averaged \$274.74 down \$3.99 while heifers averaged \$274.85 down \$3.81.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as mixed, lower in Texas and larger in the other feeding states, but steady to last week overall. Bids and asking prices are unestablished with little trade expected before the second half of the week.

Choice and Select Steers and Heifers:	Live	171.00-177.00
	Rail	270.00-275.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Dec	167.25	-2.02
Feb	167.07	-2.05
Apr	169.70	-1.92
Jun	166.27	-1.27
Aug	166.67	-1.40
Oct	171.60	-1.65

Feeder Cattle

Jan	210.52	-3.90
Mar	213.57	-3.65
Apr	217.42	-3.75
May	221.07	-3.82
Aug	234.92	-4.05
Sep	237.87	-3.95

Corn

Dec	4.602	-4.2
Mar	4.854	+0.6
May	4.970	+0.2
Jul	5.056	-0.2
Sep	5.074	-0.6
Dec	5.132	-0.4

Soybeans

Jan	13.062	-18.6
Mar	13.264	-19.0
May	13.420	-18.4
Jul	13.502	-16.6
Aug	13.306	-14.6
Sep	12.892	-11.2

Soft Red Winter Wheat

Dec	5.956	+18.6
Mar	6.204	+17.6
May	6.340	+17.0
Jul	6.434	+15.2
Sep	6.552	+13.2
Dec	6.694	+11.6

Canadian \$

Spot	73.84	-0.26
Dec	73.85	-0.26
Mar	73.96	-0.26
Jun	74.06	-0.27
Sep	74.14	-0.26
Dec	74.23	-0.25

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