



DAILY MARKET INFORMATION REPORT – TUESDAY DECEMBER 5, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday December 4, 2023

A Grade Steers 388.00 dressed – delivery the week of December 18th-25th. In the afternoon, no bids were reported

A Grade Heifers No new trade or bids were reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 86 fed cattle, 450 cows

	Price Range	Top
Choice fed steers & heifers	225.00-236.00	
Second cut cattle	218.00-224.00	
Aged & Medium fed cattle	210.00-218.00	
Holstein Steers & heifers	150.00-206.00	
Good Beef Cows	144.00-165.00	
Medium Beef Cows	120.00-138.00	
Good Holsteins Cows	125.00-144.00	
Medium Holsteins Cows	115.00-122.00	
Bulls	150.00-170.00	189.00

Fed steers and heifers sold on a steady market. Cows sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 392 veal, 220 cows

	Price Range	Top
Cows	120.00-140.00	200.00
Good Beef Veal	255.00-294.00	
Good Holstein Veal	250.00-265.00	
Medium Holstein Veal	235.00-250.00	
Plain Holstein Veal	220.00-235.00	
Heavy Holstein Veal	230.00-249.00	

Veal sold on a slightly easier market. Fed cows sold steady. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 618 Stockers, 104 Cows & Bull, 77 Dollar Calves

Steers	Price Range	Heifers	Price Range
900-999	300.00-328.00	900+	185.00-247.50
800-899	220.00-270.00	800-899	278.00-282.50
700-799	275.00-382.50	700-799	220.00-260.00
600-699	235.00-342.50	600-699	210.00-300.00
500-599	340.00-365.00	500-599	260.00-315.00
400-499	255.00-385.00	400-499	295.00-345.00
399-	410.00-425.00		
Cows	116.00-130.00	Bulls	95.00-161.00

Stocker and feeder cattle sold steady. Cows sold slightly easier. Dollar calves sold steady with Holstein calves from \$295.00-\$570.00 and x-bred calves from \$560.00-\$1140.00 per head. *Dec 8th @ 5:00 pm- Special Bred Cow & Heifer Sale! Dec 12th @ 9:00 am- Last regular sale of 2023! Jan 16/2024- First sale of 2024.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	267	91.67-122.83	105.56	138.50
Bulls- Under 1600 lbs	5	120.20-148.40	134.27	200.00
Bulls -Over 1600 lbs	7	131.79-160.29	145.53	170.00
Veal calves over 600 lbs	31	206.19-238.81	221.35	253.00
Veal calves under 125 lbs	522	280.38-774.90	498.47	860.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	294.08	258.64
Change (from yesterday's close):	-0.91	-4.19
Current Five Day Average:	297.33	264.70

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax reports that this week's offering is larger than last week in volume.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** saw a light scattered trade in Kansas Monday afternoon at \$171.00 live down \$3.00-\$4.00 cwt from last week's trade but not enough sold to establish a market. Today the market was quiet with no bids on the table. Asking prices are starting to surface in the south at \$175.00 plus live while the north is undefined. Active trade is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	171.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	168.50	+1.25	Jan	214.70	+4.17	Dec	4.684	+8.2
Feb	168.97	+1.90	Mar	217.47	+3.90	Mar	4.904	+5.0
Apr	171.50	+1.80	Apr	221.37	+3.95	May	5.020	+5.0
Jun	167.85	+1.57	May	224.95	+3.87	Jul	5.102	+4.4
Aug	168.02	+1.35	Aug	238.40	+3.47	Sep	5.106	+3.2
Oct	172.77	+1.17	Sep	241.20	+3.32	Dec	5.156	+2.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	13.054	-0.6	Dec	6.206	+25.0	Spot	73.59	-0.24
Mar	13.264	+0.0	Mar	6.312	+10.6	Dec	73.61	-0.24
May	13.424	+0.4	May	6.440	+10.0	Mar	73.72	-0.24
Jul	13.502	+0.0	Jul	6.514	+8.0	Jun	73.82	-0.23
Aug	13.304	-0.2	Sep	6.606	+5.4	Sep	73.91	-0.23
Sep	12.892	+0.0	Dec	6.732	+3.6	Dec	74.00	-0.23

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