



DAILY MARKET INFORMATION REPORT – WEDNESDAY DECEMBER 6, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

| | |
|------------------------|---|
| A Grade Steers | 385.00 – Delivery the week of December 25th |
| A Grade Heifers | 384.00 – Delivery the week of December 25th |

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **423 stockers**

| Steers | Price Range | Top | Heifers | Price Range | Top |
|-----------------|--------------------|------------|----------------|--------------------|------------|
| 1000+ | 290.00-316.00 | | 900+ | 253.00-282.00 | |
| 800-1000 | 290.00-332.00 | | | | |

Feeder cattle sold steady. **Vaccinated Stocker Sales Every Wed at 1:00 p.m.**

Today at Ontario Stockyards Inc: **35 Steers & Heifers, 300 Cows & Bulls**

| | Price Range | Top |
|---------------------------------------|--------------------|------------|
| Fancy Fed Steers & Heifers | N/T | |
| Good to Choice Fed Cattle | 220.00-227.00 | 230.00 |
| Beef Cows | 105.00-146.00 | 164.00 |
| Dairy Cows | 100.00-120.00 | 155.00 |
| Plain/Medium Cows | 90.00-100.00 | |
| Bulls | 134.00-163.00 | 188.00 |

Cows and bulls traded just steady. Fats sold steady. **950 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m. Dec 7th @ 11:00 am- Special Fall Yearling Sale in conjunction with regular sale. Dec 14th @ 11:00 am- Special All Vaccinated Calf Sale in conjunction with regular sale!**

At Denfield Livestock Exchange Inc.: **December 5, 2023: 168 Fed Cattle, 171 Cows, 8 Bulls, 13 Veal, 10 stockers**

| | Price Range | Average | Top |
|---|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 215.00-237.25 | 229.12 | 242.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 228.50-239.50 | 234.42 | 248.50 |
| Cows | 90.00-125.50 | 107.53 | 185.00 |
| Veal +600 lbs | 217.50-236.00 | 227.27 | 236.00 |

Fed cattle traded barely steady this week. Beef cows sold higher and dairy cows sold lower. Veal traded slightly lower this week. Drop calves sold higher.

Ontario auction sales on **Tuesday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|---|---------------|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 71 | 209.85-234.43 | 226.11 | 242.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 99 | 195.61-238.12 | 227.59 | 248.50 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 10 | 185.20-201.40 | 192.23 | 229.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 68 | 163.69-200.21 | 181.00 | 220.00 |
| Cows | 1,153 | 94.30-136.42 | 115.78 | 204.00 |
| Bulls under 1600 lbs | 25 | 107.26-160.26 | 137.32 | 183.00 |
| Bulls over 1600 lbs | 39 | 145.72-173.59 | 159.76 | 194.99 |
| Veal 600 lbs and over | 401 | 209.35-258.44 | 237.00 | 291.00 |
| Veal 125 lbs and under | 123 | 262283-595.00 | 437.61 | 840.00 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **December 5, 2023: 107 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 600-699 | 204.99-335.00 | 277.19 | 335.00 | 500-599 | 142.50-272.50 | 239.90 | 272.50 |
| 500-599 | 169.99-392.49 | 298.70 | 392.49 | 400-499 | 225.00-302.49 | 272.90 | 302.49 |
| 400-499 | 180.00-375.00 | 291.50 | 375.00 | | | | |

Stocker sale at Keady Livestock Market: **December 5, 2023- 569 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 300.00-328.00 | 311.41 | 328.00 | 900+ | 185.00-247.50 | 214.82 | 247.50 |
| 800-899 | 220.00-270.00 | 252.00 | 270.00 | 800-899 | 278.00-282.50 | 279.76 | 282.50 |
| 700-799 | 275.00-382.50 | 341.55 | 382.50 | 700-799 | 220.00-260.00 | 246.11 | 265.00 |
| 600-699 | 235.00-342.50 | 299.08 | 375.00 | 600-699 | 210.00-300.00 | 267.11 | 320.00 |
| 500-599 | 340.00-365.00 | 352.75 | 405.00 | 500-599 | 260.00-315.00 | 291.72 | 335.00 |
| 400-499 | 255.00-385.00 | 326.07 | 385.00 | 400-499 | 295.00-345.00 | 316.43 | 345.00 |
| 399- | 410.00-425.00 | 423.13 | 425.00 | | | | |

Stocker and feeder cattle sold on a steady market. **Dec 8th @ 5:00 pm - Bred Cow & Heifer Sale!**

Stocker sale at Renfrew Pontiac Livestock: **December 5, 2023: 493 Stockers**

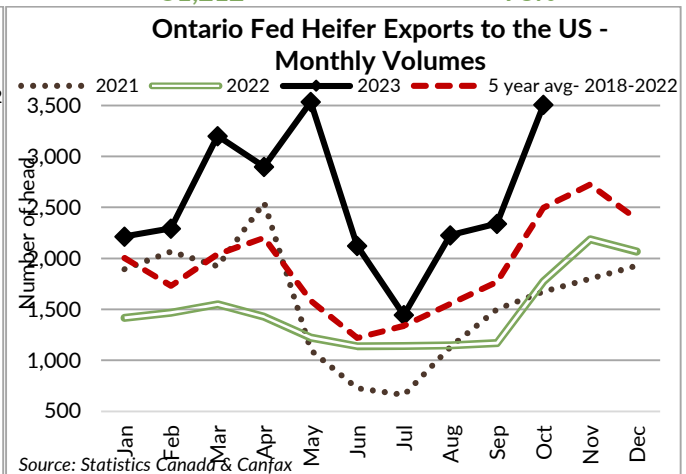
| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 169.99-310.00 | 266.00 | 310.00 | 900+ | 155.00-256.99 | 216.69 | 256.99 |
| 900-999 | 279.99-324.00 | 308.49 | 324.00 | 800-899 | 204.99-279.00 | 254.80 | 279.00 |
| 800-899 | 202.49-322.50 | 297.19 | 322.50 | 700-799 | 194.99-291.99 | 260.09 | 291.99 |
| 700-799 | 220.00-352.99 | 323.89 | 352.99 | 600-699 | 175.00-312.99 | 249.69 | 312.99 |
| 600-699 | 200.00-368.99 | 332.20 | 368.99 | 500-599 | 214.99-325.00 | 291.10 | 325.00 |
| 500-599 | 214.99-450.00 | 362.19 | 450.00 | 400-499 | 169.99-324.00 | 257.60 | 324.00 |
| 400-499 | 229.99-407.39 | 350.19 | 407.39 | 300-399 | 204.99-307.50 | 258.10 | 307.50 |
| 399- | 239.99-335.00 | 276.10 | 375.00 | | | | |

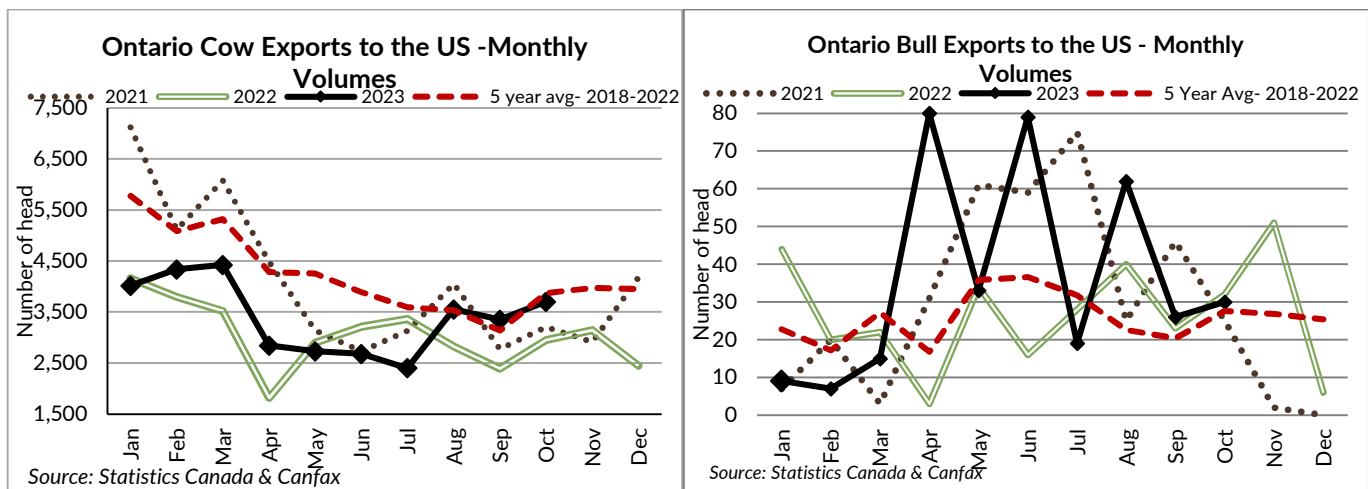
U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 291.44 | 259.71 |
| Change (from yesterday's close): | -2.31 | +0.58 |
| Current Five Day Average: | 296.45 | 263.26 |

MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

| | Oct 2023 | YTD 2023 | Jan 1-Oct 2022 | % change from 2022 |
|--------------|---------------|---------------|----------------|--------------------|
| Steers | 4,118 | 27,626 | 3,642 | +659% |
| Heifers | 3,509 | 25,795 | 13,464 | +92% |
| Cows | 3,706 | 34,041 | 30,949 | +10% |
| Bulls | 30 | 360 | 262 | +37% |
| Feeders | 6 | 715 | 2,895 | -75% |
| Total | 11,369 | 88,537 | 51,212 | +73% |





ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light trade could start to surface this afternoon. Canfax reports: "There have been rumblings dressed bids are in the mid 370's delivered to the plant. If this is true bids are positioned at the bottom end of last weeks trading range. Last week on a cash-to-cash basis Alberta fed prices were at an estimated 8.00 discount against the Nebraska market. Basis levels have strengthened in recent weeks, as a result US buying interest on the Western Canadian cash market is expected to be light."

| | | | | |
|---------|----------|-----|------------|-----|
| Steers | Live FOB | N/T | Rail - Del | N/T |
| Heifers | Live FOB | N/T | Rail - Del | N/T |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a light test on Tuesday from \$170.00-\$171.00 live in the south down \$3.00-\$4.00 from last week, while a few deals in the north were noted from \$271.00-\$272.00 dressed, down \$3.00-\$4.00 cwt, but not enough sold to establish a market for the week. Today, a light trade is developing in most feeding states with live sales at \$171.00 live in all areas, down \$3.00 from last week. Some dressed trade in the north has surfaced today at \$271.00 down \$4.00 from last week. Asking prices are reported at around \$175.00 plus live in the south and \$275.00 dressed in the north.

At the Central Stockyards online auction today there were 1,960 head on offer, in 12 lots with delivery in 1-17 days. All lots were left unsold as reserve bids from \$173.00-\$174.00 live were not met.

| | | |
|--|------|---------------|
| Choice and Select Steers and Heifers: | Live | 170.00-171.00 |
| | Rail | 271.00-272.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|-----------------------|--------|-------|-------------|-------|-------|
| Dec | 163.45 | -5.05 | Jan | 210.15 | -4.55 | Dec | 4.646 | -3.6 |
| Feb | 163.55 | -5.42 | Mar | 211.75 | -5.72 | Mar | 4.842 | -6.2 |
| Apr | 166.67 | -4.82 | Apr | 215.65 | -5.72 | May | 4.956 | -6.2 |
| Jun | 164.27 | -3.57 | May | 219.42 | -5.52 | Jul | 5.040 | -6.2 |
| Aug | 164.92 | -3.10 | Aug | 232.62 | -5.77 | Sep | 5.046 | -6.0 |
| Oct | 169.80 | -2.97 | Sep | 236.00 | -5.20 | Dec | 5.100 | -5.6 |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
| Jan | 12.954 | -10.0 | Dec | 6.156 | -5.0 | Spot | 73.59 | -0.00 |
| Mar | 13.154 | -11.0 | Mar | 6.334 | +2.2 | Dec | 73.61 | -0.00 |
| May | 13.300 | -12.4 | May | 6.436 | -0.2 | Mar | 73.71 | -0.00 |
| Jul | 13.364 | -13.6 | Jul | 6.484 | -3.0 | Jun | 73.82 | -0.00 |
| Aug | 13.156 | -14.6 | Sep | 6.562 | -4.4 | Sep | 73.91 | -0.00 |
| Sep | 12.760 | -13.2 | Dec | 6.672 | -6.0 | Dec | 74.00 | +0.00 |