



## DAILY MARKET INFORMATION REPORT – FRIDAY DECEMBER 8, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** No new trade reported today. Bids were noted at \$385.00 cwt dressed.

**A Grade Heifers** No new trade reported today. Bids were noted at \$384.00 cwt dressed.

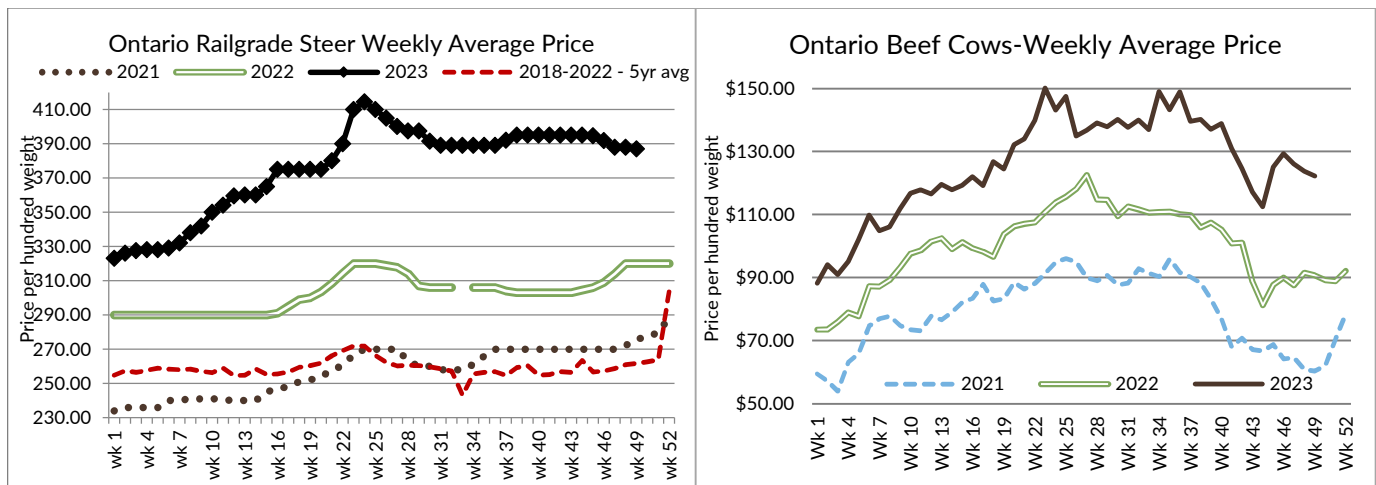
The Ontario railgrade market was light this week with trade the previous Friday steady at \$388.00 dressed for steers and \$387.00 for heifers with delivery scheduled for the week of December 18<sup>th</sup>. By Monday light trade continued at \$388.00 and \$387.00 for steers and heifers respectively, with delivery reported for the weeks of December 11<sup>th</sup> to December 25<sup>th</sup> depending on the purchasing packer. By mid-week trade was down \$3.00 cwt to \$385.00 dressed for steers and \$384.00 cwt for heifers with delivery reported for the week of December 25<sup>th</sup>. U.S. packer interest continued in Ontario this week.

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,150 Stockers – sale in progress**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	200.00-294.00	260.78	294.00	900+	236.00-270.50	261.57	270.50
800-899	217.00-290.00	250.89	290.00	800-899	220.00-255.00	236.22	255.00
700-799	312.50-340.00	328.09	340.00	700-799	197.50-281.00	259.63	281.00
600-699	335.00-381.50	357.23	381.50	600-699	250.00-307.00	275.77	307.00
500-599	330.00-391.00	361.99	420.00	500-599	260.00-321.00	289.45	339.00
400-499	345.00-418.00	391.76	427.50	400-499	237.50-343.00	280.40	343.00
399-	240.00-400.00	307.31	430.00	300-399	190.00-352.50	288.54	352.50

Calves are selling steady at strong active prices while yearlings had not started to trade at time of reporting. Final results will be available on Monday's report.



Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	57	210.00-234.00	223.41	234.00
Large & Medium Frame Fed Heifers +1000 lb	50	203.34-223.92	216.55	232.00
Fed Steers, Dairy & Dairy Cross +1250 lb	24	186.00-205.00	197.65	205.00
Cows	793	89.13-125.49	103.98	194.00
Bulls under 1600 lb	2	156.00-164.00	160.00	164.00
Bulls over 1600 lb	6	155.00-185.00	166.60	205.00
Veal 600 lb and over	140	201.71-253.37	231.31	285.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **December 7, 2023: 369 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	210.00-275.00	249.33	275.00	900+	185.00-260.00	227.92	260.00
900-999	245.00-260.00	250.28	315.00	800-899	180.00-222.50	198.82	265.00
800-899	260.00-292.50	275.19	292.50	700-799	205.00-260.00	235.44	280.00
700-799	217.50-325.00	276.95	325.00	600-699	215.00-295.00	257.83	295.00
600-699	217.50-330.00	265.42	340.00	500-599	215.00-310.00	251.82	365.00
500-599	225.00-360.00	295.16	380.00	400-499	175.00-270.00	225.42	305.00
400-499	185.00-320.00	257.95	400.00	300-399	215.00-240.00	233.33	260.00
399-	216.00-285.00	260.14	285.00				

Stockers sold on a steady market.

Stocker sale at Ontario Stockyards Inc: **December 7, 2023: 818 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	219.00-247.00	232.59	247.00	900+	210.00-262.00	222.15	266.00
900-999	210.00-314.00	275.31	314.00	800-899	220.00-252.50	235.67	267.00
800-899	281.00-350.00	317.80	350.00	700-799	232.00-273.00	257.13	273.00
700-799	256.00-356.00	309.52	356.00	600-699	240.00-305.00	272.99	305.00
600-699	280.00-380.00	331.81	380.00	500-599	259.00-349.00	307.45	356.00
500-599	325.00-408.00	369.95	408.00	400-499	225.00-325.00	279.74	340.00
400-499	297.50-397.00	372.01	397.00	300-399	269.00-277.00	271.33	277.00
399-	230.00-405.00	330.00	405.00				

Special Fall Yearling Sale – Steer calves sold fully steady while heifer calves traded stronger. All classes of yearlings sold fully steady.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>288.30</b>	<b>258.91</b>
Change (from yesterday's close):	-1.54	+0.08
Current Five Day Average:	<b>293.32</b>	<b>261.24</b>

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending December 7, 2023	<b>378.00</b>	-1.88

### ALBERTA DIRECT TRADE

**Alberta direct trade** was light this week with Canfax reporting sales from \$375.00-\$378.00 delivered on a dressed basis, down \$2.00-\$5.00 cwt from the week before. Canfax notes: "Live sales were in the mid 220's FOB the feedlot. Cattle that traded were being scheduled anywhere from early January to early February delivery depending on which packer bought the cattle."

Steers	Live- FOB	N/T	Rail- FOB	<b>373.50-376.50</b>
Heifers	Live- FOB	N/T	Rail- FOB	N/T

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade from Monday to Wednesday, with sales in the south from \$166.00-\$171.00 live, mainly \$171.00 down \$3.00-\$4.00 cwt. Business in the north ranged from \$266.00-\$272.00 dressed, mainly \$271.00 cwt down \$4.00 cwt with a few live deals at \$171.00 down \$3.00-\$4.00. Thursday saw a few deals in the north from \$266.00-\$270.00 dressed, mainly \$270.00 down \$1.00 from early week trade and \$4.00-\$5.00 below last week with light live trade from \$166.00-\$172.00, mainly \$170.00 down \$4.00-\$5.00 cwt. Some clean up trade is still possible with asking prices sitting at \$172.00 live in the south and \$272.00 dressed in the north, however it appears the bulk of business for the week is completed.

<b>Choice and Select Steers and Heifers:</b>	Live	<b>166.00-172.00</b>
	Rail	<b>266.00-272.00</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Dec	165.45	+3.10	Jan	215.30	+5.02	Dec	4.656	-2.4
Feb	165.72	+3.20	Mar	216.07	+4.90	Mar	4.854	-2.4
Apr	169.30	+3.35	Apr	219.20	+4.77	May	4.974	-2.0
Jun	166.32	+2.67	May	222.67	+5.07	Jul	5.060	-2.0
Aug	166.62	+2.32	Aug	235.00	+4.70	Sep	5.074	-1.0
Oct	171.12	+2.07	Sep	237.77	+4.27	Dec	5.124	-0.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Jan	13.040	-7.6	Dec	6.150	-11.0	Spot	73.61	+0.04
Mar	13.230	-7.2	Mar	6.316	-10.4	Dec	73.62	+0.04
May	13.372	-7.0	May	6.404	-9.0	Mar	73.72	+0.04
Jul	13.440	-6.4	Jul	6.454	-7.4	Jun	73.83	+0.05
Aug	13.232	-6.0	Sep	6.546	-6.0	Sep	73.93	+0.05
Sep	12.852	-5.2	Dec	6.666	-4.6	Dec	74.03	+0.06

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### ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Dec 14	11:00 am	Ontario Stockyards Inc	Special Vaccinated Calf Sale
Jan 26	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Jan 31	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale