



DAILY MARKET INFORMATION REPORT – MONDAY DECEMBER 11, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade or bids were reported today.
A Grade Heifers No new trade or bids were reported today.

Today at Ontario Stockyards Inc: **36 Veal**

	Price Range	Top
Veal Calves 600 lbs+	225.00-248.00	

Veal sold actively on a stronger market. *Dec 14th @ 11:00 am- Special Vaccinated Calf Sale! (in conjunction with regular sale) Dec 16th @ 12:00 noon- Special Bred Cow Sale!*

At Kawartha Lakes Community Sale Barn: **December 9, 2023–171 cows, 4 bulls, 30 veal, 10 fed cattle, 40 stockers**

	Price Range	Avg.	Top
Cows	93.00-142.50	106.50	160.00
Veal Calves 600 lbs plus	167.50-227.50	193.03	227.50
Veal Calves 125 lbs -	275.00-600.00	370.43	600.00

Cows traded actively at slightly higher prices. *Jan 31st @ 10:00 am- Peterborough Cattlemens & Victoria Beef Farmers Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **December 8, 2023–1,133 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	267.00-301.00	286.16	301.00	900+	236.00-280.00	260.56	285.00
900-999	282.00-331.00	310.21	331.00	800-899	247.00-284.50	269.25	291.00
800-899	268.00-335.00	312.10	335.00	700-799	197.50-281.00	257.81	281.00
700-799	298.00-340.00	326.13	340.00	600-699	245.00-307.00	274.52	307.00
600-699	320.00-381.50	354.38	381.50	500-599	245.00-321.00	284.24	339.00
500-599	317.50-391.00	359.39	420.00	400-499	220.00-325.00	271.49	343.00
400-499	345.00-418.00	390.71	427.50	300-399	190.00-352.50	288.54	352.50
399-	240.00-400.00	307.31	430.00				

Calves and yearlings sold on a strong active trade at steady prices.

ONTARIO BRED COW SALES

Keady Livestock Market, **December 8, 2023 - 224 Bred cows & heifers, 23 Cow/calf Pairs**

	Exotic and Exotic X	British and British X
Top quality bred cows	\$3500-\$4100	\$1800-\$2800
Top quality bred heifers	\$3000-\$3800	\$2800-\$3100
Top quality cow/calf pairs	\$3100-\$4100	\$2800-\$3400

Good quality bred heifers and cows sold steady with keen buyer interest. (prices are per head & per pair)

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 25, 2023	Week ending Nov 18, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,243	3,745	123,338
Steers & Heifers & Cows	3,100	3,564	118,511
Bulls	143	181	4,827

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 2, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,981	-436	2,913,435	-1%	-4%
Western Processing	53,896	-85	2,318,543	-0%	-4%
Eastern Processing	13,085	-351	594,892	-3%	-6%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 2, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,350	-313	518,013	-2.7%	-8.8%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Dec 2, 2023	972	869
Nov 25, 2023	956	874
Dec 3, 2022	962	840

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Dec 2, 2023	962	850
Nov 25, 2023	966	832
Dec 3, 2022	976	848

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending December 9, 2023	Previous Week	Year Ago
Grand Total	635,000	635,000	648,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	290.45	260.95
Change (from yesterday's close):	+2.44	+3.05
Current Five Day Average:	291.43	259.72

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw most trade happen by Wednesday but a few deals were noted Thursday and Friday with prices easing slightly day to day. Sales in the south last week ranged from \$166.00-\$171.00 live, with the lower end later in the week, but most sales were around \$170.00 live down \$3.00-\$4.00 cwt. In the north trade ranged from \$265.00-\$272.00 cwt dressed with the lower end later in the week but majority of trade ranged from \$270.00-\$271.00 down \$4.00-\$5.00 cwt, with live trade from \$166.00-\$172.00, mostly \$170.00 also down \$3.00-\$4.00. Overall average prices for the week reported by the USDA Mandatory Price Report saw live steers average \$169.94 down \$4.51 cwt with live heifers at \$170.37 down \$3.93. On the rail steers averaged \$269.63 dressed down \$4.96 cwt with heifers averaging \$271.18 down \$3.65.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as steady in Texas and smaller in all other feeding states. No bids are on the table and asking prices are undefined at this time. Sellers are expected to hold out for steady to higher prices this week which will likely push traded in the second half of the week.

Choice and Select Steers and Heifers:

Live	166.00-172.00
Rail	265.00-270.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Dec	166.97	+1.52
Feb	167.90	+2.17
Apr	171.50	+2.20
Jun	168.25	+1.92
Aug	168.40	+1.77
Oct	172.72	+1.60

Feeder Cattle

Jan	217.95	+2.65
Mar	218.60	+2.52
Apr	222.00	+2.80
May	225.42	+2.75
Aug	237.67	+2.67
Sep	240.25	+2.47

Corn

Dec	4.604	-5.2
Mar	4.814	-4.0
May	4.940	-3.4
Jul	5.034	-2.4
Sep	5.046	-2.6
Dec	5.106	-1.6

Soybeans

Jan	13.360	+32.0
Mar	13.532	+30.2
May	13.650	+27.6
Jul	13.696	+25.6
Aug	13.464	+23.2
Sep	13.046	+19.4

Soft Red Winter Wheat

Dec	5.912	-23.6
Mar	6.094	-22.2
May	6.192	-21.2
Jul	6.256	-19.6
Sep	6.356	-19.0
Dec	6.480	-18.6

Canadian \$

Spot	73.69	+0.07
Dec	73.70	+0.07
Mar	73.80	+0.08
Jun	73.90	+0.07
Sep	73.99	+0.05
Dec	74.08	+0.05

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