



DAILY MARKET INFORMATION REPORT – TUESDAY DECEMBER 12, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday December 11, 2023

A Grade Steers **No new trade or bids were reported.**
 A Grade Heifers **No new trade or bids were reported.**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **80 fed cattle, 450 cows**

	Price Range	Top
Choice fed steers & heifers	225.00-230.00	
Second cut cattle	220.00-224.00	
Aged & Medium fed cattle	210.00-219.00	
Holstein Steers & heifers	165.00-190.00	
Good Beef Cows	120.00-145.00	
Medium & Plain Beef Cows	100.00-119.00	143.50
Good Holsteins Cows	120.00-135.00	137.00
Medium Holsteins Cows	108.00-117.00	
Plain Holstein Cows	95.00-105.00	
Bulls	141.00-185.00	

Fed steers and heifers sold at prices \$2.00-\$3.00 cwt easier. Cows sold on selective demand at easier prices. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: **437 veal, 360 cows**

	Price Range	Top
Cows	102.00-128.00	195.00
Good Beef Veal	250.00-301.00	
Good Holstein Veal	220.00-251.00	
Medium Holstein Veal	200.00-215.00	
Plain Holstein Veal	175.00-199.00	
Heavy Holstein Veal	205.00-235.00	

Veal sold at barely steady pricing. Cows sold on a steady market. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Keady Livestock Market: **823 Stockers, 120 Cows & Bull, 150 Dollar Calves - Last regular sale of 2023!**

Price Range

Cows 100.00-125.00

Stocker and feeder cattle sold on a good steady market. Cows sold on a steady trade. Dollar calves had not started to trade at time of reporting. Results will be posted on Wednesday's report. **Jan 16/2024 @ 9:00 am- First sale of 2024.**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	301	85.41-119.11	100.00	164.00
Bulls- Under 1600 lbs	13	133.69-173.58	152.53	185.00
Bulls -Over 1600 lbs	9	124.17-156.44	140.44	184.00
Veal calves over 600 lbs	39	203.82-237.59	222.33	248.00
Veal calves under 125 lbs	489	260.03-773.37	473.61	820.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	293.11	258.73
Change (from yesterday's close):	+2.68	-0.81
Current Five Day Average:	290.52	259.06

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax notes that this week's offering is larger than last week in volume. Asking prices are reported by Canfax in around the mid 380's cwt delivered on a dressed basis.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains at a standstill with little business expected before the second half of the week as sellers are expected to hold out for higher prices. No bids have surfaced yet this week and asking prices are still unestablished at this time.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	167.70	+0.72	Jan	219.25	+1.30	Dec	4.624	+2.0
Feb	168.60	+0.70	Mar	219.60	+1.00	Mar	4.852	+3.6
Apr	172.40	+0.90	Apr	223.35	+1.35	May	4.972	+3.2
Jun	169.47	+1.22	May	227.02	+1.60	Jul	5.060	+2.4
Aug	169.62	+1.22	Aug	239.27	+1.60	Sep	5.060	+1.2
Oct	174.10	+1.37	Sep	241.65	+1.40	Dec	5.114	+0.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	13.236	-12.2	Dec	6.070	+15.6	Spot	73.55	-0.13
Mar	13.426	-10.4	Mar	6.254	+16.0	Dec	73.56	-0.14
May	13.560	-9.0	May	6.354	+16.2	Mar	73.66	-0.14
Jul	13.620	-7.6	Jul	6.420	+16.2	Jun	73.76	-0.14
Aug	13.396	-6.6	Sep	6.516	+16.0	Sep	73.86	-0.13
Sep	12.980	-6.6	Dec	6.640	+16.0	Dec	73.94	-0.13

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