



DAILY MARKET INFORMATION REPORT – WEDNESDAY DECEMBER 13, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

- A Grade Steers** 380.00- bids only for delivery the first week in January. No actual sales were reported.
- A Grade Heifers** 379.00- bids only for delivery the first week in January. No actual sales were reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **698 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	294.00-319.50		800+	245.00-271.00	
800-1000	305.00-337.00		700-800	256.00-257.50	
700-800	302.50-335.00				
400-600	365.00-405.00				

Feeder cattle sold actively at strong prices. **Vaccinated Stocker Sales Every Wed at 1:00 p.m.**

Today at Ontario Stockyards Inc: **40 Steers & Heifers, 352 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	N/T	
Good to Choice Fed Cattle	205.00-226.00	227.00
Beef Cows	110.00-139.00	157.0
Dairy Cows	100.00-125.00	145.00
Plain/Medium Cows	88.00-95.00	100.00
Bulls	124.00-159.00	163.00

Cows and bulls sold barely steady. Fats sold steady. **1,500 Stockers are expected for Thursday's sale including a special All Vaccinated Calf Sale! Dec 16th @ 12:00 noon- Special Bred Cow Sale with 150 head expected!**

At Denfield Livestock Exchange Inc.: **December 12, 2023: 194 Fed Cattle, 179 Cows, 3 Bulls, 3 Veal, 3 stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	220.00-231.00	227.51	256.00
Large & Medium Frame Fed Heifers +1000 lbs	224.00-233.50	229.07	264.00
Cows	89.00-131.00	110.03	200.00
Veal +600 lbs	Not enough sold		

Fed cattle sold \$4.00-\$5.00 cwt lower. Cows sold steady. Drop calves were steady. **Last regular sale is on Tuesday December 19th. Sales resume starting Tuesday January 9, 2024.**

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	58	216.52-229.57	224.94	256.00
Large & Medium Frame Fed Heifers +1000 lbs	173	218.32-231.64	226.01	264.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	30	145.50-181.37	165.43	188.00
Cows	1,208	91.52-129.45	109.02	234.39
Bulls under 1600 lbs	12	131.63-153.13	143.75	181.00
Bulls over 1600 lbs	34	125.10-158.28	144.30	185.00
Veal 600 lbs and over	422	189.44-245.82	228.62	301.00
Veal 125 lbs and under	181	230.17-649.47	438.56	1000.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: December 12, 2023: 171 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	204.99-270.99	247.19	270.99	600-699	155.00-254.99	233.19	254.99
600-699	180.00-356.99	262.09	356.99	500-599	150.00-295.00	227.19	295.00
500-599	180.00-399.00	295.29	399.00	400-499	180.00-289.99	242.49	289.99
400-499	310.00-400.00	371.09	400.00				

This is the last sale of 2023. Regular sales will resume on Tuesday January 2, 2024.

Stocker sale at **Keady Livestock Market: December 12, 2023- 815 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	293.00-310.50	303.14	310.50	900+	225.00-278.00	266.03	278.00
900-999	295.00-317.00	307.90	317.00	800-899	120.00-252.50	206.50	252.50
800-899	270.00-317.50	308.04	317.50	600-699	290.00-347.00	310.61	347.00
700-799	250.00-330.00	303.33	330.00	500-599	292.50-360.00	320.72	360.00
600-699	294.00-396.00	350.30	396.00	400-499	305.00-355.00	337.36	355.00
500-599	353.00-402.50	383.24	402.50	300-399	240.00-265.00	257.86	265.00
400-499	210.00-416.00	372.65	481.00				
399-	270.00-335.00	322.00	335.00				

Stocker and feeder cattle sold on a steady market. *This is the last regular sale of 2023. The next regular sale is on Tuesday January 16, 2024 at 9:00 am.*

Stocker sale at **Renfrew Pontiac Livestock: December 12, 2023: 322 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	182.49-335.00	296.89	335.00	700-799	135.00-239.99	220.29	239.99
700-799	180.00-352.00	297.19	352.00	600-699	175.00-292.49	250.99	292.49
600-699	189.99-357.50	304.59	357.50	500-599	164.99-304.99	249.00	304.99
500-599	250.00-424.00	245.90	424.00	400-499	194.99-350.00	299.50	350.00
400-499	225.00-417.99	325.00	417.99	300-399	150.00-229.99	204.49	229.99
399-	210.00-389.99	301.60	389.99				

Last regular sale is on Tuesday December 19th. Sales resume starting Tuesday January 2, 2024.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	292.38	258.84
Change (from yesterday's close):	-0.40	+0.18
Current Five Day Average:	290.33	258.97

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light trade is possible this afternoon with Canfax reporting asking prices firm in the mid 380's delivered on a dressed basis. Canfax notes that "packers seem to be well covered with cattle as lift times continue to stretch out. Last week there were instances where packers were limiting the amount of cash cattle they were buying from each producer."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of hundred head sell in Nebraska and Iowa Tuesday afternoon at \$168.00 live and \$268.00 dressed, down \$2.00-\$3.00 from last week but not nearly enough sold to establish a market. Today, bids in Nebraska were reported from \$167.00-\$168.00 live and \$267.00 dressed but sellers passed the lower bids. Asking prices are reported at around \$170.00 live in the south and \$270.00 dressed in the north. Active trade is not expected to develop before Thursday at the earliest as seller hold out for at least steady prices.

At the Central Stockyards online auction today there were 2,542 head on offer, in 16 lots with delivery in 1-17 days. All lots were left unsold as reserve bids from \$171.00-\$172.00 live were not met.

Choice and Select Steers and Heifers:	Live	168.00
	Rail	268.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Dec	166.95	-0.75
Feb	167.22	-1.37
Apr	170.95	-1.45
Jun	168.27	-1.20
Aug	168.85	-0.77
Oct	173.52	-0.57

Feeder Cattle

Jan	217.37	-1.87
Mar	217.85	-1.75
Apr	221.82	-1.52
May	225.72	-1.30
Aug	238.00	-1.27
Sep	240.50	-1.15

Corn

Dec	4.566	-5.6
Mar	4.794	-5.6
May	4.924	-4.6
Jul	5.016	-4.2
Sep	5.016	-4.2
Dec	5.076	-3.6

Soybeans

Jan	13.074	-16.2
Mar	13.262	-16.4
May	13.402	-15.6
Jul	13.466	-15.2
Aug	13.272	-12.4
Sep	12.880	-10.0

Soft Red Winter Wheat

Dec	5.852	-21.6
Mar	6.052	-20.2
May	6.164	-19.0
Jul	6.236	-18.2
Sep	6.346	-17.0
Dec	6.474	-16.4

Canadian \$

Spot	74.06	+0.50
Dec	74.07	+0.51
Mar	74.16	+0.50
Jun	74.26	+0.50
Sep	74.36	+0.50
Dec	74.43	+0.49

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