



## DAILY MARKET INFORMATION REPORT – THURSDAY DECEMBER 14, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Trade reported for today:

<b>A Grade Steers</b>	<b>380.00 cwt dressed, with delivery the first week in January</b>
<b>A Grade Heifers</b>	<b>379.00 cwt dressed, with delivery the first week in January</b>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **160 Fed cattle, 685 Cows, 525 Stockers**

	Price Range	Top
<b>Good Fed Steers</b>	218.00-225.50	232.00
<b>Good Fed Heifers</b>	214.00-222.00	
<b>Holstein Steers</b>	193.00-199.00	202.00
<b>Good Cows</b>	100.00-125.00	185.00
<b>Stocker Steers 700 lb +</b>	237.00-312.50	
<b>Lightweight Steers</b>	258.00-385.00	
<b>Stocker Heifers 700 lb +</b>	223.00-245.00	
<b>Lightweight Heifers</b>	245.00-300.00	

Fed cows sold at barely steady prices. Fed steers and heifers sold at prices \$2.00-\$3.00 cwt lower while Holstein steers also traded easier. Stockers sold selectively at barely steady prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **1,456 Stockers – sale in progress. Final results will be posted on Friday's report**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	307.50-328.00	315.03	328.00	<b>800-899</b>	140.00-282.50	249.29	282.50
<b>700-799</b>	318.00-349.00	332.79	349.00	<b>700-799</b>	292.50-306.00	304.77	306.00
<b>600-699</b>	321.00-380.00	344.13	407.50	<b>600-699</b>	300.00-326.00	309.15	326.00
<b>500-599</b>	338.00-404.00	372.09	404.00	<b>500-599</b>	285.00-330.00	310.10	330.00
<b>400-499</b>	325.00-425.00	398.28	440.00	<b>400-499</b>	250.00-326.00	307.22	375.00
<b>399-</b>	320.00-360.00	335.00	360.00	<b>300-399</b>	287.50-307.50	295.50	307.50

Special Vaccinated Calf Sale included – Stockers are selling on a strong market with keen buyer interest. **Dec 16<sup>th</sup> @ 12:00 noon- Special Bred Cow Sale! (150 head expected)**

Today at Brussels Livestock: **105 Veal**

	Price Range	Top
<b>Good Beef Veal</b>	250.00-276.00	
<b>Good Holstein Veal</b>	225.00-251.00	
<b>Slightly Heavy Holstein Veal</b>	220.00-247.00	
<b>Heavy Holstein 800 lb +</b>	200.00-230.00	
<b>Medium Holstein Veal</b>	210.00-220.00	
<b>Plain Holsteins</b>	195.00-205.00	

Veal sold on a barely steady market. **Stocker Sales every Fri @ 10:00 am.**

At Aylmer Stockyards Inc.: **December 13, 2023 – 24 Veal, 243 Cows, 45 Fed cattle, 1 Bull, 19 Stockers**

	Price Range	Average	Top
<b>Fed Heifers, dairy &amp; dairy cross 1000+ lbs</b>	101.00-189.99	165.30	189.99
<b>Cows</b>	72.99-142.99	105.89	160.00
<b>Veal calves 600 lbs +</b>	151.00-264.00	226.10	264.00

150 replacement calves sold between \$125.00- \$1050.00 for an average of \$543.40 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	15	207.00-224.60	218.75	227.00
Fed Heifers, Large & Medium Frame 1000 lb +	9	145.78-191.56	172.04	205.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	41	106.85-188.16	155.96	189.99
Cows	832	84.64-133.32	104.94	180.00
Bulls, under 1600 lbs	16	90.75-148.69	121.71	159.00
Bulls, over 1600 lbs	15	123.40-151.87	136.42	163.00
Veal calves 600 lb plus	31	153.90-250.13	214.35	264.00
Veal calves under 125 lb	247	300.00-780.00	476.36	890.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **December 13, 2023 – 698 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	294.00-319.50	308.73	319.50	900+	257.50-267.50	264.02	267.50
900-999	305.00-332.00	320.04	332.00	800-899	245.00-271.00	266.27	271.00
800-899	314.00-337.00	327.25	337.00	700-799	256.00-257.50	257.23	257.50
700-799	302.50-335.00	316.89	335.00				

Feeder cattle sold actively at strong prices.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	291.01	259.29
Change (from yesterday's close):	-0.63	+0.08
Current Five Day Average:	290.54	258.83

### ALBERTA DIRECT TRADE

**Alberta direct trade** was light with sales reported at prices \$368.00-370.00 cwt delivered on a dressed basis, down \$7.00-\$8.00 cwt from last week's trade on average. Canfax reports: "Buying interest has been noted from all three Western Canadian packers. There are some big cattle out there and some produces have been negotiating flat bids with no heavy weight carcass discounts. Canfax released its Canfax Trends report this week, steer and heifer calves placed in March and sold on the cash market in December on average feedlot margins were around negative \$65/head. It is important to highlight this is assuming no risk management. The Canadian dollar has made a big move up over the past couple of days gaining nearly 100 basis points."

Steers	Live FOB	No Trade	Rail - Del	368.00-370.00
Heifers	Live FOB	No Trade	Rail - Del	N/T

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** so far this week has seen a light trade develop in Nebraska and Iowa from \$165.00-\$168.00 live, mainly \$167.00-\$168.00 down \$2.00-\$3.00 cwt. On the rail trade ranged from \$266.00-\$270.00 cwt dressed, mostly \$267.00-\$268.00 also down \$2.00-\$3.00 cwt. In the south sellers were resisting the lower bids. Today bids in Nebraska are reported at \$168.00 live and \$265.00-\$267.00 cwt dressed but no trade has surfaced at this time. Asking prices are reported as firm at \$170.00 live in the south and \$270.00 dressed in the north. Active trade could be delayed until Friday.

<b>Choice and Select Steers and Heifers:</b>	Live	167.00-168.00
	Rail	266.00-270.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

Dec	167.50	+0.55
Feb	167.92	+0.70
Apr	171.57	+0.62
Jun	168.75	+0.47
Aug	169.52	+0.67
Oct	174.15	+0.62

### Feeder Cattle

Nov	219.35	+1.97
Jan	220.12	+2.27
Mar	224.32	+2.50
Apr	228.25	+2.52
May	240.40	+2.40
Aug	242.55	+2.05

### Corn

Dec	4.566	+0.0
Mar	4.792	-0.2
May	4.920	-0.4
Jul	5.014	-0.2
Sep	5.016	+0.0
Dec	5.074	+0.6

### Soybeans

Jan	13.140	+6.4
Mar	13.320	+5.6
May	13.452	+5.0
Jul	13.522	+5.4
Aug	13.330	+5.6
Sep	12.950	+7.0

### Soft Red Winter Wheat

Dec	4.940	+8.6
Mar	6.156	+10.4
May	6.256	+9.2
Jul	6.314	+7.6
Sep	6.406	+6.0
Dec	6.516	+4.2

### Canadian \$

Spot	74.57	+0.51
Dec	74.58	+0.51
Mar	74.67	+0.51
Jun	74.77	+0.51
Sep	74.86	+0.50
Dec	74.93	+0.50