



DAILY MARKET INFORMATION REPORT – MONDAY DECEMBER 18, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	377.00 – Delivery the week of January 8th
A Grade Heifers	376.00 – Delivery the week of January 8th

Today at Ontario Stockyards Inc: **40 Veal**

	Price Range	Top
Veal Calves 600 lbs+	Not sold	

Veal had not started to trade at time of reporting due to a large run of lambs & sheep. *Closed for the holidays as of Dec 22nd. Sales resume Jan 3, 2024.*

At Kawartha Lakes Community Sale Barn: **December 16, 2023–163 cows, 9 bulls, 21 veal, 4 fed cattle, 50stockers**

	Price Range	Avg.	Top
Cows	90.00-137.50	105.71	177.50
Bulls over 1600 lbs	136.00-176.00	151.97	176.00
Veal Calves 125 lbs -	50.00-740.00	287.76	740.00

Cows sold steady. *Next regular sale will be on Sat Dec 30th. Jan 31st @ 10:00 am- Peterborough Cattlemens & Victoria Beef Farmers Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **December 15, 2023–1,576 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	277.25-323.00	296.48	323.00	900+	216.00-266.00	244.36	276.00
900-999	281.00-325.00	309.99	337.00	800-899	218.00-279.00	245.00	281.00
800-899	260.00-339.50	306.42	339.50	700-799	150.00-283.00	234.59	318.00
700-799	265.00-260.50	319.09	360.50	600-699	250.00-328.00	299.82	328.00
600-699	300.00-386.00	341.47	386.00	500-599	280.00-338.00	306.51	338.00
500-599	325.00-285.00	255.59	421.00	400-499	237.00-310.00	277.11	350.00
400-499	280.00-405.00	369.35	405.00	300-399	225.00-333.00	260.74	360.00
399-	282.00-375.00	327.25	375.00				

Choice calves sold \$5.00-\$10.00 cwt higher while second cut calves sold steady. Yearlings sold on a strong active trade at higher prices. *Closed for the holiday as of Dec 23rd. Sales resume Jan 2, 2024.*

ONTARIO BRED COW SALES

Ontario Stockyards Inc, **December 16, 2023 - 224 Bred cows & heifers, 23 Cow/calf Pairs**

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2600-\$3100	\$2400-\$2800
Top quality bred heifers	\$1650-\$2200	\$1600-\$2300
Average quality cow/calf pairs	\$3000-\$3300	N/T

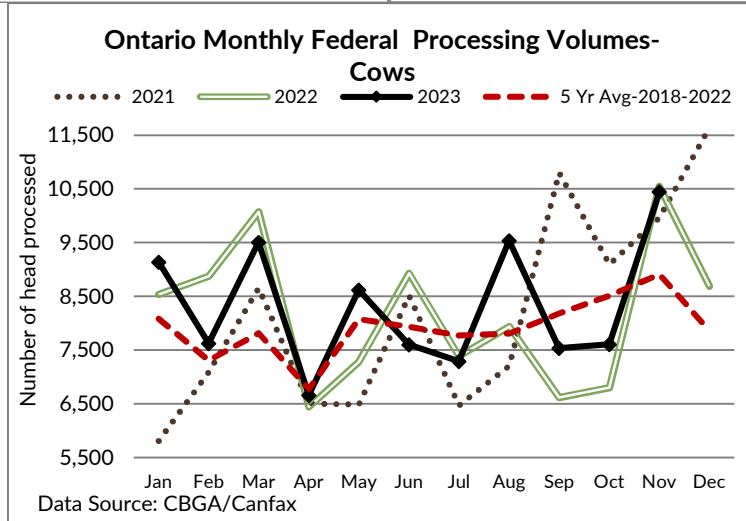
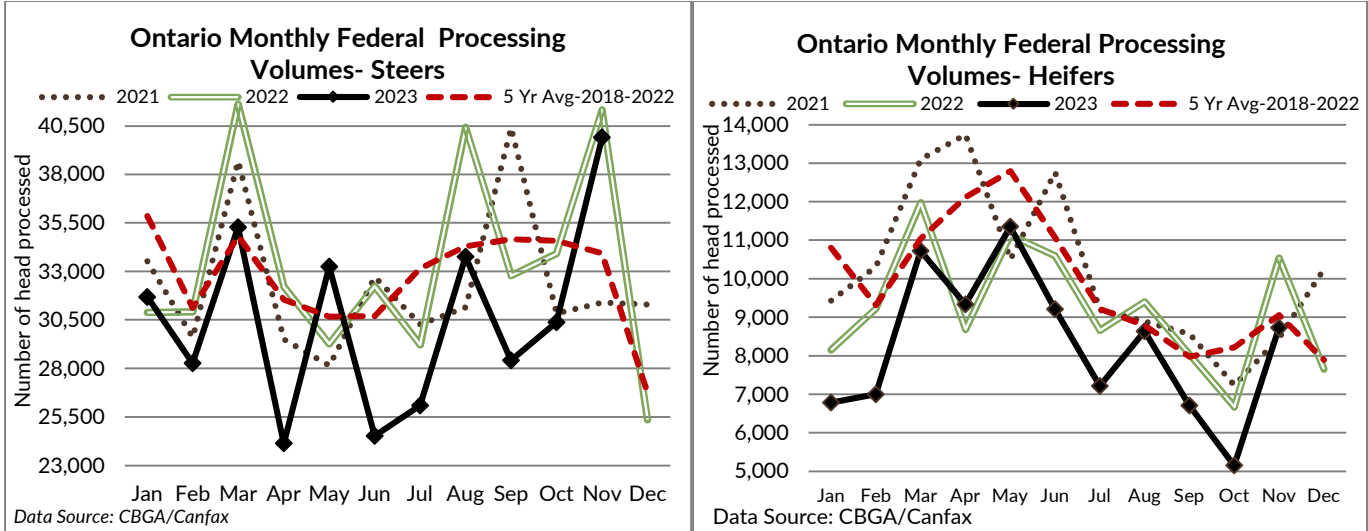
A light run of bred cows sold with keen buyer interest on a strong market. (Prices are per head & per pair)

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 2, 2023	Week ending Nov 25, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,727	3,243	127,065
Steers & Heifers & Cows	3,541	3,100	122,052
Bulls	186	143	5,013

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 9, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,298	-4,683	2,975,733	-7%	-5%
Western Processing	49,347	-4,549	2,367,890	-8%	-4%
Eastern Processing	12,951	-134	607,843	-1%	-6%



ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 9, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,057	-293	529,070	-2.6%	-8.8%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Dec 9, 2023	974	863
Dec 2, 2023	972	869
Dec 10, 2022	955	831

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Dec 9, 2023	965	849
Dec 2, 2023	962	850
Dec 10, 2022	971	860

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending December 16, 2023	Previous Week	Year Ago
Grand Total	649,000	635,000	622,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	289.08	263.29
Change (from yesterday's close):	-2.56	+2.47
Current Five Day Average:	291.76	259.30

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw live trade in the north and south range from \$165.00-\$170.00, mainly \$167.00-\$168.00 but by Friday southern live trade was mainly \$170.00. Dressed deals in the north ranged from \$264.00-270.00 with most trade from \$267.00-\$268.00 cwt. Overall average prices, reported by the USDA Mandatory Price Report saw live steers average \$168.71 down \$1.23 cwt while heifers averaged \$169.13 down \$1.24. On the rail steers averaged \$267.53 dressed down \$2.10 cwt while heifers averaged \$267.30 down \$3.88. Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as mixed, lower in the south and larger in the north. No bids are on the table today and asking prices are unestablished. Little business is expected before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	168.82	+0.60	Jan	223.17	+2.27	Mar	4.770	-6.0
Feb	169.62	+0.27	Mar	224.15	+1.97	May	4.894	-5.6
Apr	173.50	+0.65	Apr	228.62	+2.05	Jul	4.994	-5.2
Jun	171.02	+0.97	May	232.72	+2.20	Sep	5.014	-4.0
Aug	171.65	+0.90	Aug	245.70	+2.72	Dec	5.084	-3.6
Oct	176.10	+0.85	Sep	247.90	+2.85	Mar	5.182	-4.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	13.270	+11.2	Mar	6.170	-12.2	Spot	74.66	-0.12
Mar	13.400	+8.4	May	6.280	-11.4	Dec	74.67	-0.11
May	13.506	+7.6	Jul	6.336	-10.4	Mar	74.77	-0.12
Jul	13.562	+6.2	Sep	6.432	-9.4	Jun	74.87	-0.11
Aug	13.366	+5.6	Dec	6.546	-8.4	Sep	74.95	-0.12
Sep	12.992	+7.2	Mar	6.636	-7.2	Dec	75.04	-0.12

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