



## DAILY MARKET INFORMATION REPORT – TUESDAY DECEMBER 19, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday December 18, 2023

A Grade Steers	377.00 – Delivery the week of January 8, 2024
A Grade Heifers	376.00 – Delivery the week of January 8, 2024

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 60 fed cattle, 325 cows

	Price Range	Top
Choice fed steers & heifers	218.00-228.00	
Second cut cattle	212.00-217.00	
Aged & Medium fed cattle	N/T	
Holstein Steers & heifers	145.00-195.00	
Good Beef Cows	108.00-140.00	
Good Holsteins Cows	115.00-130.00	
Medium Holsteins Cows	95.00-114.00	
Bulls	105.00-179.00	

Fed steers and heifers sold \$2.00-\$3.00 cwt lower. Cows sold on a lower market. **Stocker Sales every Fri @ 10:00 am.**  
**Dec 21- Regular Veal/Lamb/Sheep/Goats Sale. Dec 22- Regular Stocker Sale. Jan 2/2024- Regular Sale Schedule resumes.**

Today at Ontario Livestock Exchange: 332 veal, 300 cows

	Price Range	Top
Cows	102.00-135.00	190.00
Good Beef Veal	260.00-289.00	
Good Holstein Veal	246.00-268.00	
Medium Holstein Veal	235.00-245.00	
Plain Holstein Veal	220.00-234.00	
Heavy Holstein Veal	220.00-236.00	

Veal sold on a stronger market. Fed cows sold at higher pricing. **Special Vacc Stocker Sales every Wed @ 1:00 pm. Dec 20- Regular Stocker Sale. Dec 27- Fed cows, Veal, Sheep, Lambs, Goats but NO vaccinated stocker sale. Dec 28-Regular Thursday Sale. Jan 2/2024- Regular Sale Schedule resumes.**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	331	85.38-124.93	102.69	170.00
Bulls- Under 1600 lbs	5	111.20-158.20	138.80	185.00
Bulls -Over 1600 lbs	10	130.00-184.75	157.86	200.00
Veal calves over 600 lbs	39	134.62-221.23	188.84	244.00
Veal calves under 125 lbs	501	289.57-739.14	471.53	830.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	288.95	263.42
Change (from yesterday's close):	+0.02	-0.30
Current Five Day Average:	291.46	260.13

## ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested with little business expected to develop before Wednesday at the earliest. Canfax reports: "this week's showlist has been compiled with volumes smaller than the previous week. Canfax released its December 1st cattle on feed report last week. Feedlot placements for the month of November were below last year. Smaller feedlot placements did not come as a big surprise as the fall calf run started much earlier than normal this year, resulting in lighter November auction volumes. December 1st cattle on feed inventories are larger than the five-year average."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** remains at a standstill with little business expected before the second half of the week. No bids have surfaced at this time and asking prices are unestablished. Agcenter.com reports: "cattle owners will be interested in advancing prices this week supported by smaller show lists, stabling box prices, and more optimism in the economic picture including forecast of lower interest rates. Beef appears to be gaining shelf space and feature attention in the meat counters. The next three weeks will feature smaller slaughter volumes due to holiday interruptions. Year ago comparisons also will feature last year's severe weather in the northern plains where wet pens and cold weather harmed cattle performance. The current weather forecast is calling for warmer than usual temperatures this year assuring weight gains above average for winter feeding performance. The result will likely cause out weights and carcass weights to reach record levels."

<b>Choice and Select Steers and Heifers:</b>	Live	N/T	
	Rail	N/T	

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
<b>Dec</b>	168.44	-0.37	<b>Jan</b>	221.90	-1.27	<b>Mar</b>	4.726	-4.2
<b>Feb</b>	168.77	-0.85	<b>Mar</b>	223.20	-0.95	<b>May</b>	4.852	-4.2
<b>Apr</b>	172.67	-0.82	<b>Apr</b>	227.87	-0.75	<b>Jul</b>	4.946	-4.6
<b>Jun</b>	170.85	-0.17	<b>May</b>	232.15	-0.57	<b>Sep</b>	4.964	-5.0
<b>Aug</b>	171.52	-0.12	<b>Aug</b>	245.40	-0.30	<b>Dec</b>	5.032	-5.2
<b>Oct</b>	175.95	-0.15	<b>Sep</b>	247.60	-0.30	<b>Mar</b>	5.136	-4.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
<b>Jan</b>	13.124	-14.4	<b>Mar</b>	6.226	+5.6	<b>Spot</b>	74.98	+0.31
<b>Mar</b>	13.224	-17.4	<b>May</b>	6.332	+5.2	<b>Dec</b>	74.93	+0.25
<b>May</b>	13.330	-17.6	<b>Jul</b>	6.384	+4.6	<b>Mar</b>	75.09	+0.31
<b>Jul</b>	13.396	-16.4	<b>Sep</b>	6.474	+4.2	<b>Jun</b>	75.17	+0.30
<b>Aug</b>	13.206	-16.0	<b>Dec</b>	6.582	+3.4	<b>Sep</b>	75.25	+0.30
<b>Sep</b>	12.842	-15.0	<b>Mar</b>	6.660	+2.2	<b>Dec</b>	75.34	+0.30

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