



DAILY MARKET INFORMATION REPORT – THURSDAY DECEMBER 21, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday December 20, 2023

A Grade Steers 375.00 – Delivery the week of January 8, 2024
A Grade Heifers 374.00 – Delivery the week of January 8, 2024

ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc: **425 Stockers – sale in progress. Final results will be posted on Friday's report**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.00-216.00	194.50	216.00	900+	170.00-235.00	203.96	235.00
900-999	187.50-227.50	213.60	237.50	800-899	155.00-220.00	188.75	220.00
800-899	235.00-290.00	275.60	290.00	700-799	215.00-270.00	245.67	270.00
700-799	265.00-326.00	311.42	334.00	600-699	210.00-275.00	259.88	300.00
600-699	270.00-351.00	317.36	366.00	500-599	205.00-312.50	264.94	330.00
500-599	280.00-386.00	339.55	386.00	400-499	225.00-280.00	255.00	315.00
400-499	340.00-420.00	389.66	420.00	300-399	140.00-350.00	225.00	350.00
399-	175.00-400.00	328.00	400.00				

Calves sold actively on a steady market. **Dec 22, 2023-Jan 2, 2024 Closed for the Holidays. Regular schedule resumes January 3, 2024**

Today at Brussels Livestock: **155 Veal**

	Price Range	Top
Good Beef Veal	260.00-275.00	299.00
Good Holstein Veal	260.00-270.00	278.00
Slightly Heavy Holstein Veal	250.00-255.00	275.00
Heavy Holstein 800 lb +	240.00-250.00	266.00
Medium Holstein Veal	235.00-245.00	255.00
Plain Holsteins	210.00-235.00	

Veal sold on a strong active trade at prices \$8.00-\$12.00 cwt higher. **Stocker Sales every Fri @ 10:00 am. Dec 22- Regular Stocker Sale. Dec 23-Jan 1/2024 closed for the holidays. Jan 2/2024- Regular Schedule Resumes.**

At Aylmer Stockyards Inc.: **December 20, 2023 – 24 Veal, 258 Cows, 22 Fed cattle, 3 Bulls, 15 Stockers**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	100.00-187.50	161.29	187.50
Cows	67.00-142.50	104.40	176.00
Veal calves 600 lbs +	130.00-264.99	202.99	264.99

130 replacement calves sold between \$15.00- \$950.00 for an average of \$528.31 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm! Next sale Wednesday Dec 27th.**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	2	Not enough sold		
Fed Heifers, Large & Medium Frame 1000 lb +	19	216.58-224.74	221.10	230.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	24	108.46-185.02	158.64	187.50
Cows	774	81.05-131.05	104.14	176.00
Bulls, under 1600 lbs	9	117.89-143.22	127.66	154.00
Bulls, over 1600 lbs	11	126.00-161.18	143.59	167.00
Veal calves 600 lb plus	24	134.04-263.41	203.99	264.99
Veal calves under 125 lb	246	320.00-770.00	475.36	800.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **December 20, 2023 – 644 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	286.00-306.50	297.06	306.50	900+	277.50-302.50	293.85	302.50
900-999	299.00-328.00	309.74	328.00	800-899	265.00-320.00	277.22	320.00
800-899	280.00-321.00	306.93	321.00				
700-799	305.00-320.00	309.08	320.00				

Feeder steers sold at easier prices while feeder heifers sold steady. **Dec 27th- Fed Cows, Veal, Sheep, Lambs, Goats but NO vaccinated stocker sale! Dec 28th- Regular Thursday Sale! Jan 2, 2024- Regular Schedule resumes!**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	291.41	262.30
Change (from yesterday's close):	+2.28	+0.70
Current Five Day Average:	290.17	261.51

ALBERTA DIRECT TRADE

Alberta direct trade was reported by Canfax as very light with a few deals reported at \$365.00 cwt delivered on a dressed basis, down \$3.00-\$5.00 from last week. Canfax reports: "Competition on the cash market has been disappointing. US packer interest on the western Canadian cash market has also been quiet as well. Lift times continue to stretch out, in some instances cattle that were bid on this week would not be picked up until March. With historically large carcass weights Canadian Prime and AAA grading percent has been record high for November and December."

Steers	Live FOB	No Trade	Rail - Del	365.00
Heifers	Live FOB	No Trade	Rail - Del	365.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was fairly light on Tuesday in parts of the north with trade reported from \$170.00-\$172.80 live and \$265.00-\$272.00 dressed, mainly \$270.00 cwt up \$1.00-\$3.00 from last week's northern trade. A couple of deals were noted in the south at \$170.00 which is fully steady to last week's southern trade. Today, bids are reported at \$170.00 live in the south and the north with dressed bids in the north from \$268.00-\$270.00 dressed but no trade has developed. Asking prices are holding firm at \$173.00-\$175.00 live in the south and \$272.00 plus dressed in the north. Active trade will likely be delayed until Friday.

Choice and Select Steers and Heifers:	Live	170.00-172.80
	Rail	265.00-272.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	170.55	+0.52	Jan	221.70	-2.35	Mar	4.724	+2.6
Feb	168.67	-1.62	Mar	223.37	-2.37	May	4.852	+2.6
Apr	172.17	-1.65	Apr	228.45	-2.07	Jul	4.950	+2.4
Jun	169.87	-1.42	May	232.97	-1.85	Sep	4.974	+2.4
Aug	170.75	-1.35	Aug	245.95	-1.57	Dec	5.036	+2.0
Oct	175.45	-1.27	Sep	248.40	-1.55	Mar	5.146	+2.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	12.972	-11.0	Mar	6.124	+2.4	Spot	75.23	+0.29
Mar	13.016	-14.0	May	6.240	+2.6	Mar	75.34	+0.28
May	13.132	-13.4	Jul	6.316	+3.6	Jun	75.42	+0.28
Jul	13.194	-13.2	Sep	6.432	+4.4	Sep	75.49	+0.27
Aug	13.016	-11.6	Dec	6.570	+5.2	Dec	75.55	+0.25
Sep	12.664	-11.0	Mar	6.684	+5.6	Mar	75.62	+0.28