



DAILY MARKET INFORMATION REPORT – FRIDAY DECEMBER 22, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **The market was quiet today. No new trade or bids were reported.**
A Grade Heifers **The market was quiet today. No new trade or bids were reported.**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **750 Stockers – sale in progress**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	258.00-310.00	294.38	310.00	900+	233.50-260.50	244.04	263.00
900-999	295.00-330.00	317.10	330.00	800-899	222.50-247.00	238.48	258.00
800-899	318.00-331.00	325.56	331.00	700-799	213.00-279.00	254.50	279.00
700-799	315.00-332.00	323.80	336.00	600-699	240.00-271.00	258.67	271.00
600-699	332.00-361.00	348.07	363.00	500-599	217.50-283.00	260.29	295.00
500-599	331.00-382.50	361.58	382.50	400-499	250.00-290.00	272.09	290.00
400-499	200.00-393.00	306.80	393.00	300-399	267.50-280.00	277.50	280.00
399-	390.00-395.00	392.50	395.00				

Calves sold on a steady market. Yearling heifers also sold steady while yearling steers sold steady with quality considered. *Dec 23-Jan 1/2024 closed for the holidays. Jan 2/2024- Regular Schedule Resumes.*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Stockyards Inc: **December 22, 2023: 425 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.00-216.00	194.50	216.00	900+	170.00-235.00	203.96	235.00
900-999	187.50-227.50	213.60	237.50	800-899	155.00-220.00	188.75	220.00
800-899	235.00-290.00	275.60	290.00	700-799	215.00-270.00	245.67	270.00
700-799	265.00-326.00	311.42	334.00	600-699	210.00-275.00	259.88	300.00
600-699	270.00-351.00	317.36	366.00	500-599	205.00-312.50	264.94	330.00
500-599	280.00-386.00	339.55	386.00	400-499	225.00-280.00	255.00	315.00
400-499	340.00-420.00	389.66	420.00	300-399	140.00-350.00	225.00	350.00
399-	175.00-400.00	328.00	400.00				

Calves sold actively on a steady market. *Dec 22, 2023 - Jan 2, 2024 Closed for the Holidays. Regular schedule resumes January 3, 2024*

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 16, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,975	+4,677	3,042,708	+8%	-4%
Western Processing	53,530	+4,183	2,421,420	+8%	-4%
Eastern Processing	13,445	+494	621,288	+4%	-6%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 16, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,733	+676	540,803	+6%	-8.8%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Dec 16, 2023	977	858
Dec 9, 2023	974	863
Dec 17, 2022	956	834

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Dec 16, 2023	968	835
Dec 9, 2023	965	849
Dec 17, 2022	976	848

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending December 23, 2023	Previous Week	Year Ago
Grand Total	621,000	649,000	552,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	292.18	262.90
Change (from yesterday's close):	+1.05	+1.63
Current Five Day Average:	289.93	+262.12

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending December 21, 2023	373.75	-3.13

ALBERTA DIRECT TRADE

Alberta direct trade this week was light with dressed sales reported by Canfax at 365.00 delivered, \$3.00-\$5.00 cwt lower than the previous week. Canfax notes: "Live sales were reported around 221.00 FOB the feedlot, higher than prices seen on Wednesday and steady with last week's weighted average price. Cattle that traded were being scheduled anywhere from mid-January to mid-March delivery depending on which packer bought the cattle. Alberta fed prices are trading at a discount to both the Ontario and US markets."

Steers	Live- FOB	221.50	Rail- FOB	361.50-362.75
Heifers	Live- FOB	N/T	Rail- FOB	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade this week has been light all week with trade in the north from \$170.00-\$172.00 live and \$268.00-\$272.00 dressed, mainly \$270.00 up \$2.00 cwt on average. The south has been limited with sellers passing most bids of \$170.00 live. Today a light trade in the north has developed at \$271.00 dressed, up \$3.00 from last week while a light trade in the south is surfacing at \$171.00 live up \$1.00 cwt from last week's southern trade. Business is expected to continue into the afternoon with asking prices sitting at \$173.00-\$175.00 live in the south and \$272.00 plus dressed in the north. Cattle on feed volumes on December 1st are up 3 percent over last year while placements are down 2 percent. Marketings for November were also down 7 percent over last year.

Choice and Select Steers and Heifers:	Live	169.00-172.00 (week's range)
	Rail	265.00-272.00 (week's range)

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Dec	170.05	-0.50	Jan	222.75	+1.05	Mar	4.730	+0.4
Feb	168.52	-0.15	Mar	224.40	+1.02	May	4.856	+0.4
Apr	172.12	-0.05	Apr	229.52	+1.07	Jul	4.954	+0.4
Jun	170.12	+0.25	May	233.95	+0.97	Sep	4.982	+0.6
Aug	171.00	+0.25	Aug	247.62	+1.67	Dec	5.044	+0.6
Oct	175.67	+0.22	Sep	250.27	+1.87	Mar	5.154	+0.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Jan	12.995	+2.4	Mar	6.162	+3.6	Spot	75.41	+0.18
Mar	13.062	+4.4	May	6.274	+3.4	Mar	75.51	+0.17
May	13.166	+3.4	Jul	6.346	+3.0	Jun	75.58	+0.16
Jul	13.224	+3.0	Sep	6.456	+2.4	Sep	75.64	+0.15
Aug	13.046	+3.0	Dec	6.586	+1.6	Dec	75.68	+0.13
Sep	12.712	+4.6	Mar	6.696	+1.2	Mar	75.72	+0.10

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Jan 26	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Jan 31	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale