



DAILY MARKET INFORMATION REPORT – WEDNESDAY DECEMBER 27, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No trade or bids were reported today.
A Grade Heifers No trade or bids were reported today

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **388 veal, 218 cows**

	Price Range	Top
Good Fed Cows	111.00-135.00	160.00
Good Beef Veal	271.00-293.00	
Good Holstein Veal	246.00-260.00	
Medium Holstein Veal	232.00-242.00	
Plain Holstein Veal	210.00-221.00	
Heavy Holstein Veal	221.00-230.00	

Veal sold at barely steady prices. Fed cows sold actively at steady to slightly stronger prices. **Vaccinated Stocker Sales Every Wed at 1:00 p.m. Dec Dec 28th- Regular Thursday Sale! Jan 2, 2024- Regular Schedule resumes!**

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **December 22, 2023: 723 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	258.00-310.00	294.38	310.00	900+	233.50-260.50	244.04	263.00
900-999	295.00-330.00	317.10	330.00	800-899	222.50-247.00	238.48	258.00
800-899	318.00-331.00	325.56	331.00	700-799	213.00-279.00	254.50	279.00
700-799	315.00-332.00	323.80	336.00	600-699	240.00-271.00	258.67	271.00
600-699	332.00-361.00	348.07	363.00	500-599	217.50-283.00	260.29	295.00
500-599	331.00-382.50	361.58	382.50	400-499	250.00-290.00	272.09	290.00
400-499	200.00-393.00	306.80	393.00	300-399	267.50-280.00	277.50	280.00
399-	390.00-395.00	392.50	395.00				

Calves sold on a steady market. Yearling heifers also sold steady while yearling steers sold steady with quality considered. **Dec 23-Jan 1/2024 closed for the holidays. Jan 2/2024- Regular Schedule Resumes.**

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 9, 2023	Week ending Dec 2, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,161	3,727	130,226
Steers & Heifers & Cows	3,015	3,541	125,067
Bulls	146	186	5,159

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	291.59	261.32
Change (from yesterday's close):	-1.72	+0.13
Current Five Day Average:	291.06	261.67

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. Bids and asking prices are undefined at this time.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was light with trade in the south reported as \$1.00-\$2.00 higher with sales from \$170.00-\$172.00 live, majority from \$170.00-\$171.00 cwt. Business in the north ranged from \$170.00-\$172.00 live, mainly \$170.00-\$171.00 up \$1.00-\$3.00 cwt with dressed deals from \$265.00-\$271.00 up \$1.00-\$3.00 cwt from the previous week's trade. Actual average prices for the week reported by the USDA Mandatory Price Report saw live steers average \$170.51 cwt up \$1.80 with heifers averaging \$170.68 live up \$1.55. On the rail dressed steers averaged \$270.38 up \$2.85 while heifers averaged \$268.98 up \$1.68 cwt from the previous week on average.

Today a couple of bids have surfaced in Nebraska at \$270.00 dressed which is steady to last week but no trade has developed. The market remains untested with asking prices still unestablished. This week's offering is reported as mixed, with lower numbers in Texas, steady in Kansas and higher volumes on offer in the north. Sellers are looking for stronger prices again this week while packers are hoping for steady to lower as they are buying for a short week again next week. Trade could be delayed until Friday again this week as a result.

Choice and Select Steers and Heifers:	Live	170.00-172.00
	Rail	265.00-272.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	170.72	+0.15	Jan	224.47	+0.92	Mar	4.764	-3.6
Feb	169.27	-1.12	Mar	225.40	+0.82	May	4.884	-3.6
Apr	172.97	-0.47	Apr	230.90	+0.82	Jul	4.980	-3.4
Jun	170.70	-0.30	May	235.80	+0.80	Sep	5.002	-3.2
Aug	171.57	-0.22	Aug	249.87	+0.37	Dec	5.064	-3.0
Oct	176.52	-0.15	Sep	252.75	+0.55	Mar	5.172	-3.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	13.166	+3.4	Mar	6.230	-13.2	Spot	75.68	-0.05
Mar	13.204	+1.4	May	6.336	-12.4	Mar	75.78	-0.07
May	13.294	+1.4	Jul	6.394	-13.4	Jun	75.85	-0.07
Jul	13.336	+1.6	Sep	6.496	-13.6	Sep	75.91	-0.07
Aug	13.140	+0.6	Dec	6.624	-14.0	Dec	75.97	-0.06
Sep	12.784	+0.0	Mar	6.730	-13.2	Mar	76.02	-0.06

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