



DAILY MARKET INFORMATION REPORT – THURSDAY JANUARY 4, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 375.00 dressed with delivery the week of January 15th
A Grade Heifers 374.00 dressed with delivery the week of January 15th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **190 Fed cattle, 612 Cows, 250 Stockers**

	Price Range	Top
Good Fed Steers	220.00-233.00	238.00
Good Fed Heifers	217.00-224.50	
Holstein Steers	186.00-197.00	
Good Cows	109.00-132.00	185.00
Stocker Steers 700 lb +	190.00-282.50	
Lightweight Steers	267.00-395.00	420.00
Stocker Heifers 700 lb +	223.00-265.00	
Lightweight Heifers	242.00-315.00	

Fed cows sold barely steady to Tuesday's stronger market. Fed steers and heifers traded at prices \$3.00 cwt easier while Holstein steers sold barely steady. Stockers continued to sell steady. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **111 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	252.50-334.50	313.19	336.00	700-799	212.50-241.00	235.71	241.00
600-699	270.00-345.00	311.63	345.00	600-699	233.00-242.50	238.00	242.50
500-599	305.00-355.00	336.00	355.00	500-599	224.00-275.00	248.14	275.00
400-499	310.00-395.00	357.65	395.00				
399-	335.00-360.00	348.33	360.00				

A very light run of calves sold fully steady.

Today at Brussels Livestock: **140 Veal**

	Price Range	Top
Good Beef Veal	250.00-270.00	
Good Holstein Veal	245.00-260.00	
Slightly Heavy Holstein Veal	240.00-255.00	
Heavy Holstein 800 lb +	190.00-240.00	
Medium Holstein Veal	235.00-244.00	
Plain Holsteins	220.00-234.00	

Veal sold on a steady market. Drop calves sold from \$370.00-\$890.00 per head. **Stocker Sales every Fri @ 10:00 am.**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lb	51	115.99-186.46	170.77	193.99
Cows	769	85.80-143.11	113.43	170.00
Bulls, under 1600 lbs	5	134.40-149.20	141.71	157.00
Bulls, over 1600 lbs	4	140.13-184.75	163.42	204.00
Veal calves 600 lb plus	18	176.21-237.89	218.70	239.00
Veal calves under 125 lb	520	350.00-770.00	490.63	820.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

At Aylmer Stockyards Inc.: **January 3, 2024 - 20 Veal, 296 Cows, 48 Fed cattle, 2 Bulls, 22 Stockers**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	115.99-193.99	180.49	193.99
Cows	70.99-163.99	117.99	168.99
Veal calves 600 lbs +	169.99-239.00	217.60	239.00

166 replacement calves sold between \$25.00-\$950.00 for an average of \$507.14 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **January 3, 2024 - 340 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	272.50-305.50	295.55	305.50	900+	245.00-277.00	251.75	277.00
900-999	285.00-336.00	297.57	336.00				
800-899	297.50-332.00	326.89	332.00				
600-699	284.00-345.00	332.33	345.00				

Feeder cattle sold on a good demand at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	276.97	260.22
Change (from yesterday's close):	-1.06	+1.37
Current Five Day Average:	286.97	259.52

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday remained untested. Canfax notes: "there has been rumbling dressed bids are around 360 delivered. Bids are 3-5 lower than two weeks ago. Packers have not bought a lot of cattle over these couple of weeks and hopefully buying interest should improve."

Steers	Live FOB	No Trade	Rail - Del	No Trade
Heifers	Live FOB	No Trade	Rail - Del	No Trade

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains untested in the south however a few deals have surfaced in the north at \$175.00 live on Tuesday and \$275.00-\$278.00 dressed, mostly \$275.00-\$276.00 cwt on Wednesday, up \$2.00-\$3.00 from the previous week's trade. A couple of live deals in Nebraska Wednesday were also at the \$175.00 prices, up \$2.00-\$3.00 from last week. Asking prices in the south are being reported at \$175.00 cwt plus live and \$276.00 plus dressed in the north. Today bids of \$275.00 dressed in Nebraska were noted but no trade has developed. Boxed beef prices have been under some pressure this week but have not stopped producers for holding out for higher prices. Active trade should develop late this afternoon or into Friday.

Choice and Select Steers and Heifers:	Live	175.00
	Rail	275.00-278.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	171.12	-0.72	Jan	224.67	-1.40	Mar	4.664	+1.2
Apr	174.30	-0.45	Mar	225.65	-1.37	May	4.790	+1.0
Jun	171.55	-0.42	Apr	231.27	-1.27	Jul	4.886	+0.4
Aug	171.90	-0.40	May	236.35	-1.22	Sep	4.916	+0.4
Oct	176.90	-0.65	Aug	252.02	-0.90	Dec	4.986	+0.2
Dec	181.55	-0.55	Sep	254.77	-0.90	Mar	5.094	+0.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	12.620	-7.4	Mar	6.134	+13.2	Spot	74.86	-0.00
Mar	12.674	-9.4	May	6.244	+11.4	Mar	74.95	-0.01
May	12.764	-8.4	Jul	6.320	+10.0	Jun	75.02	-0.01
Jul	12.830	-8.0	Sep	6.422	+8.4	Sep	75.09	-0.01
Aug	12.662	-7.2	Dec	6.554	+7.4	Dec	75.16	-0.01
Sep	12.336	-5.6	Mar	6.660	+6.4	Mar	75.22	-0.01