



DAILY MARKET INFORMATION REPORT – FRIDAY JANUARY 5, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 375.00- Bids. No new trade reported today. Delivery reported for the week of January 15th
A Grade Heifers 374.00- Bids. No new trade reported today. Delivery reported for the week of January 15th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **450 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	274.50-293.00	284.13	298.00	900+	240.00-253.00	248.84	253.00
900-999	277.50-285.50	281.16	291.00	800-899	214.00-260.00	236.18	273.00
800-899	254.00-320.00	283.06	320.00	700-799	226.00-240.50	233.24	248.00
700-799	238.00-335.00	284.14	365.00	600-699	221.00-291.50	249.03	291.50
600-699	260.00-341.50	297.13	382.00	500-599	225.00-283.00	248.29	300.00
500-599	294.00-352.00	327.27	357.00	400-499	175.00-313.00	264.50	313.00

Calves and yearlings sold on a strong active trade at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	79	194.00-225.50	216.96	238.00
Large & Medium Frame Fed Heifers +1000 lb	40	195.15-223.38	209.18	224.50
Fed Steers, Dairy & Dairy Cross +1250 lb	37	183.00-197.00	190.77	198.00
Cows	673	99.21-123.23	110.23	190.00
Bulls under 1600 lb	3	82.67-152.67	117.67	180.00
Bulls over 1600 lb	16	128.50-171.50	151.22	210.00
Veal 600 lb and over	12	N/A		

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **January 4, 2024: 217 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-230.00	199.79	230.00	900+	170.00-215.00	193.68	225.00
900-999	180.00-225.00	203.75	225.00	800-899	220.00-255.00	233.64	255.00
800-899	200.00-270.00	239.23	282.50	700-799	222.50-265.00	245.83	265.00
700-799	245.00-280.00	264.17	280.00	600-699	205.00-315.00	274.04	325.00
600-699	245.00-337.00	279.45	337.00	500-599	222.50-280.00	248.64	280.00
500-599	250.00-395.00	332.73	395.00	400-499	220.00-315.00	278.33	315.00
400-499	300.00-420.00	338.75	420.00	300-399	245.00-315.00	276.67	315.00
399-	255.00-370.00	305.83	370.00				

Stockers continue to sell steady.

Stocker sale at Ontario Stockyards Inc: **January 4, 2024: 111 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	252.50-334.50	313.19	336.00	700-799	212.50-241.00	235.71	241.00
600-699	270.00-345.00	311.63	345.00	600-699	233.00-242.50	238.00	242.50
500-599	305.00-355.00	336.00	355.00	500-599	224.00-275.00	248.14	275.00
400-499	310.00-395.00	357.65	395.00				
399-	335.00-360.00	348.33	360.00				

A light run of calves sold fully steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	277.88	259.11
Change (from yesterday's close):	+1.98	+0.29
Current Five Day Average:	283.85	259.22

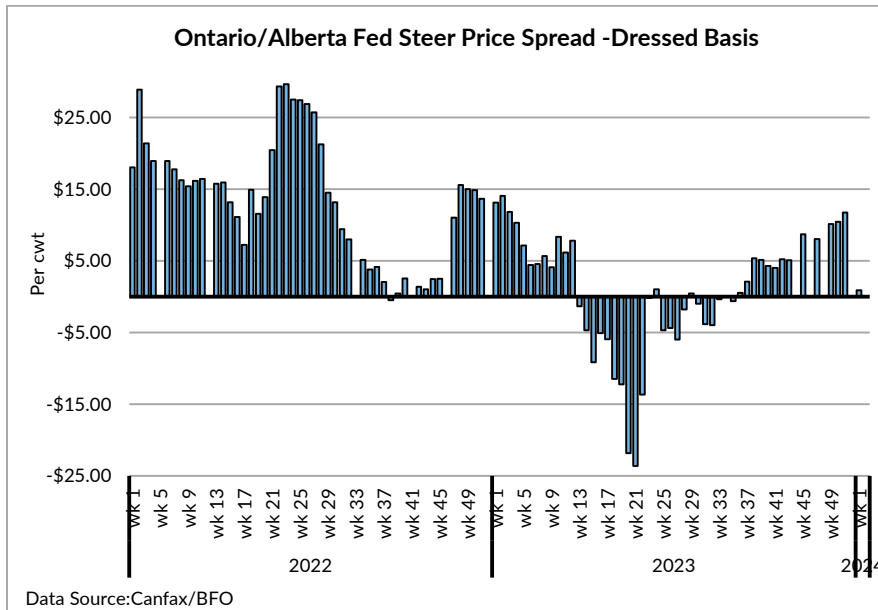
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending January 4, 2024	375.00-375.50	N/A

ALBERTA DIRECT TRADE

Alberta direct trade this week was limited in volume notes Canfax with bids and sales reported at \$360.00-\$365.00 cwt delivered on a dressed basis which is steady to \$3.00 lower than the last reported trade two weeks ago. Canfax reports: "This week competition on the cash market has been limited, packers have bought very few cattle over the past couple of weeks. The few cattle that did trade and were bid on, were being scheduled anywhere from mid-February to March delivery."

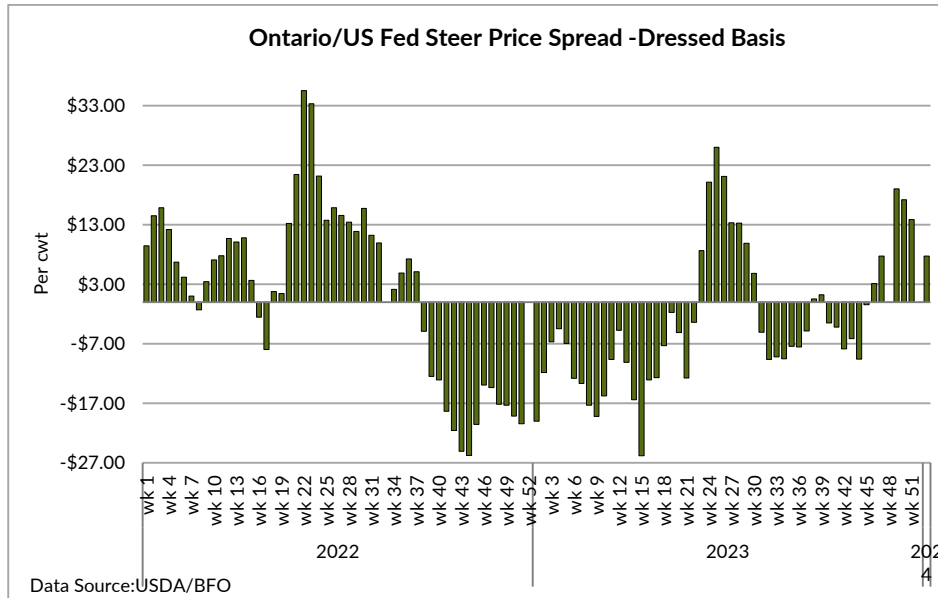
<i>Steers</i>	Live- FOB	N/T	Rail- FOB	N/T
<i>Heifers</i>	Live- FOB	N/T	Rail- FOB	N/T



U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade this week has been light to scattered each day in the north with live trade from \$172.00-\$175.50, majority at \$174.00-\$175.00 cwt up \$1.00-\$2.00 from last week. Dressed deals have ranged from \$273.00-\$279.00, mainly \$274.00-\$275.00 up \$1.00-\$2.00 cwt over last weeks trade. The south has been untested all week with no bids reported. Today a few bids are starting to surface in the south at \$172.00-\$173.00 live which is steady to last week's southern deals, but sellers have not shown any interest at this time. In the north this morning a couple of deals developed at \$173.00-\$173.50 live down \$1.00-\$2.00 from early week business and steady to \$1.00 above last week's northern trade. Dressed bids in the north today are reported at \$273.00 which is steady to \$1.00 cwt higher than last week's northern prices but \$1.00-\$2.00 below early week sales. Active trade is expected to develop at some point this afternoon with asking prices sitting at \$174.00 plus live in the south and \$275.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	172.00-175.50-weekly range so far
	Rail	273.00-279.00-weekly range so far



CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder		Corn				
	<i>US \$ cwt</i>		<i>US \$ cwt</i>		<i>US \$/bu</i>			
Feb	170.57	-0.55	Jan	223.12	-1.55	Mar	4.606	-5.6
Apr	173.40	-0.90	Mar	224.15	-1.50	May	4.732	-5.6
Jun	170.55	-1.00	Apr	229.77	-1.50	Jul	4.836	-5.0
Aug	171.27	-0.62	May	234.80	-1.55	Sep	4.866	-5.0
Oct	176.42	-0.47	Aug	250.75	-1.27	Dec	4.940	-4.6
Dec	181.00	-0.55	Sep	253.65	-1.12	Mar	5.046	-4.6

Soybeans		Soft Red Winter Wheat		Canadian \$				
	<i>US \$/bu</i>		<i>US \$/bu</i>					
Jan	12.496	-12.2	Mar	6.160	+2.4	Spot	74.83	-0.02
Mar	12.562	-11.2	May	6.274	+3.0	Mar	74.91	-0.04
May	12.642	-12.2	Jul	6.350	+3.0	Jun	74.98	-0.04
Jul	12.696	-13.2	Sep	6.452	+3.0	Sep	75.04	-0.05
Aug	12.532	-13.0	Dec	6.584	+3.0	Dec	75.10	-0.05
Sep	12.216	-12.0	Mar	6.690	+3.0	Mar	75.16	-0.06

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Jan 26	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Jan 31	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale