



DAILY MARKET INFORMATION REPORT – MONDAY JANUARY 8, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No trade reported. Bids were steady at \$375.00 dressed with delivery Jan 15th week.**
A Grade Heifers **No trade reported. Bids were steady at \$374.00 dressed with delivery Jan 15th week.**

Today at Ontario Stockyards Inc: **35 Veal**

	Price Range	Top
Veal Calves 600 lbs+	225.00-250.00	
Veal Calves 451-600 lbs	245.00-254.00	

Veal sold very strong! **Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.**

At Kawartha Lakes Community Sale Barn: **January 6, 2024–145 cows, 3 bulls, 45 veal, 17 fed cattle, 51 stockers**

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	127.00-148.00	135.75	148.00
Cows	104.00-138.00	115.48	157.50
Veal Calves 600 lbs plus	190.00-235.00	199.21	235.00
Veal Calves 125 lbs & under	350.00-600.00	443.05	600.00

All classes of cattle sold on a steady market. **Jan 31st @ 10:00 am- Peterborough Cattlemens & Victoria Beef Farmers Special Stocker Sale!**

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **January 5, 2024–461 Stockers**

	Price Range	Average	Top		Price Range	Average	Top
Steers				Heifers			
1000+	274.50-293.00	284.13	298.00	900+	240.00-253.00	248.84	253.00
900-999	277.50-285.50	281.16	291.00	800-899	214.00-260.00	236.18	273.00
800-899	254.00-320.00	283.06	320.00	700-799	226.00-240.50	233.24	248.00
700-799	238.00-335.00	284.14	365.00	600-699	221.00-291.50	249.03	291.50
600-699	260.00-341.50	297.13	382.00	500-599	225.00-283.00	248.29	300.00
500-599	294.00-352.00	327.27	357.00	400-499	175.00-313.00	264.50	313.00

Calves and yearlings sold on a strong active trade at steady prices.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 23, 2023	Week ending Dec 16, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,276	3,363	135,865
Steers & Heifers & Cows	2,188	3,259	130,514
Bulls	88	104	5,351

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 23, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,656	-1,077	551,459	-9.2%	-8.6%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 30, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	6,008	-4,648	557,467	-43.6%	-8.6%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 23, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,385	-6,590	3,103,093	-10%	-4%
Western Processing	48,174	-5,356	2,469,594	-10%	-3%
Eastern Processing	12,211	-1,234	633,499	-9%	-6%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Dec 30, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	41,478	-18,907	3,144,571	-31%	-4%
Western Processing	34,387	-13,787	2,503,981	-29%	-4%
Eastern Processing	7,091	-5,120	640,590	-42%	-6%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Dec 30, 2023	989	867
Dec 23, 2023	989	867
Dec 31, 2022	939	828

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Dec 30, 2023	950	847
Dec 23, 2023	962	855
Dec 31, 2022	967	868

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 6, 2024	Previous Week	Year Ago
Grand Total	556,000	508,000	565,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	278.34	259.43
Change (from yesterday's close):	+1.18	-0.10
Current Five Day Average:	281.03	259.28

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw light trade in the north Wednesday and Thursday with a few scattered deals on Friday with sales from \$273.00-\$279.00 dressed, mainly \$274.00-\$275.00 cwt up \$1.00-\$2.00 cwt on average from the previous week with some live trade from \$172.00-\$176.00, mainly \$174.00-\$175.00 up \$1.00-\$2.00. Light trade in the south on Friday ranged from \$172.00-\$173.00 live, steady to \$1.00 cwt higher. Final results posted by the USDA Mandatory Price Report saw overall average prices for live steers at \$174.01 with heifers averaging \$173.85 both averaging \$1.77 cwt stronger. On the rail, steers averaged \$274.78 dressed up \$1.91 while heifers averaged \$274.32 up \$0.73.

Today was a typical Monday with show list distribution the business of the day. This week's offering is reported as larger overall with higher volumes in Texas, about steady in Kansas, and slightly lower in the north. Both bids and asking prices are unestablished at this time and could stay that way until mid-week as many states are experiencing severe winter weather today and tomorrow. Buyers will be purchasing for a full week and sellers are expected to price cattle higher.

Choice and Select Steers and Heifers:	Live	172.00-176.00
	Rail	273.00-279.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Feb	169.95	-0.62
Apr	173.02	-0.37
Jun	170.35	-0.20
Aug	170.80	-0.47
Oct	175.85	-0.57
Dec	180.40	-0.60

Feeder Cattle

Jan	223.87	+0.75
Mar	225.07	+0.92
Apr	230.10	+0.32
May	234.60	-0.20
Aug	250.52	-0.22
Sep	253.67	+0.02

Corn

Mar	4.550	-5.6
May	4.674	-5.6
Jul	4.780	-5.6
Sep	4.820	-4.6
Dec	4.892	-4.6
Mar	5.000	-4.6

Soybeans

Jan	12.394	-10.2
Mar	12.454	-10.6
May	12.546	-9.4
Jul	12.616	-8.0
Aug	12.464	-6.6
Sep	12.144	-7.2

Soft Red Winter Wheat

Mar	5.962	-19.6
May	6.092	-18.2
Jul	6.176	-17.2
Sep	6.292	-16.0
Dec	6.436	-14.6
Mar	6.562	-12.6

Canadian \$

Spot	74.90	+0.06
Mar	74.97	+0.06
Jun	75.05	+0.07
Sep	75.11	+0.07
Dec	75.17	+0.07
Mar	75.22	+0.06

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