



DAILY MARKET INFORMATION REPORT – WEDNESDAY JANUARY 10, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 375.00 – Delivery the week of January 22nd
A Grade Heifers 374.00 – Delivery the week of January 22nd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **364 stockers**

| Steers | Price Range | Top | Heifers | Price Range | Top |
|----------|---------------|-----|---------|-------------|-----|
| 1000+ | 285.00-310.00 | | | N/T | |
| 800-1000 | 292.00-307.50 | | | | |

Feeder cattle sold actively at stronger prices. **Vaccinated Stocker Sales Every Wed at 1:00 p.m.**

Today at Ontario Stockyards Inc: **40 Steers & Heifers, 200 Cows & Bulls**

| | Price Range | Top |
|----------------------------|---------------|--------|
| Fancy Fed Steers & Heifers | 228.00-237.00 | 239.00 |
| Choice Fed Cattle | 215.00-225.00 | |
| Good Beef Cows | 122.00-139.00 | 170.00 |
| Good Dairy Cows | 110.00-137.00 | 140.00 |
| Plain/Medium Cows | 100.00-110.00 | |
| Bulls | N/A | |

Cows and bulls sold fully steady. Fat cattle sold at prices \$2.00-\$3.00 cwt higher. **250 Stockers are expected for Thursday's sale!**

At Denfield Livestock Exchange Inc.: **January 9, 2024: 225 Fed Cattle, 129 Cows, 6 Bulls, 21 Veal, 9 stockers**

| | Price Range | Average | Top |
|--|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 220.00-233.00 | 225.88 | 259.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 222.75-228.75 | 225.15 | 234.50 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 178.00-220.00 | 206.95 | 220.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 170.00-222.00 | 205.64 | 222.00 |
| Cows | 94.00-122.00 | 109.41 | 169.00 |
| Veal +600 lbs | 218.00-235.50 | 227.21 | 265.50 |

Since the holiday break, fed cattle traded at prices under pressure. Veal sold steady while cull cows sold strong at \$10.00 cwt higher than prices before the holidays. Drop calves sold strong and steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 90 | 215.22-231.57 | 224.91 | 259.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 143 | 216.64-229.31 | 223.32 | 292.50 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 23 | 178.00-220.00 | 206.95 | 220.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 44 | 163.24-205.78 | 190.28 | 222.00 |
| Cows | 798 | 97.24-131.55 | 113.61 | 197.50 |
| Bulls under 1600 lbs | 8 | 130.25-138.50 | 135.07 | 175.00 |
| Bulls over 1600 lbs | 31 | 117.16-164.03 | 139.73 | 185.00 |
| Veal 600 lbs and over | 404 | 216.33-257.57 | 235.44 | 300.00 |
| Veal 125 lbs and under | 176 | 294.37-618.81 | 446.80 | 729.99 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **January 9, 2024: 128 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 600-699 | 212.50-347.50 | 386.69 | 347.50 | 700-799 | 200.00-235.99 | 216.90 | 235.99 |
| 500-599 | 194.99-395.00 | 300.09 | 395.00 | 600-699 | 130.00-245.00 | 215.49 | 245.00 |
| 400-499 | 260.00-409.99 | 325.19 | 409.99 | 500-599 | 185.00-264.99 | 230.20 | 264.99 |
| | | | | 400-499 | 164.99-289.99 | 243.80 | 289.99 |

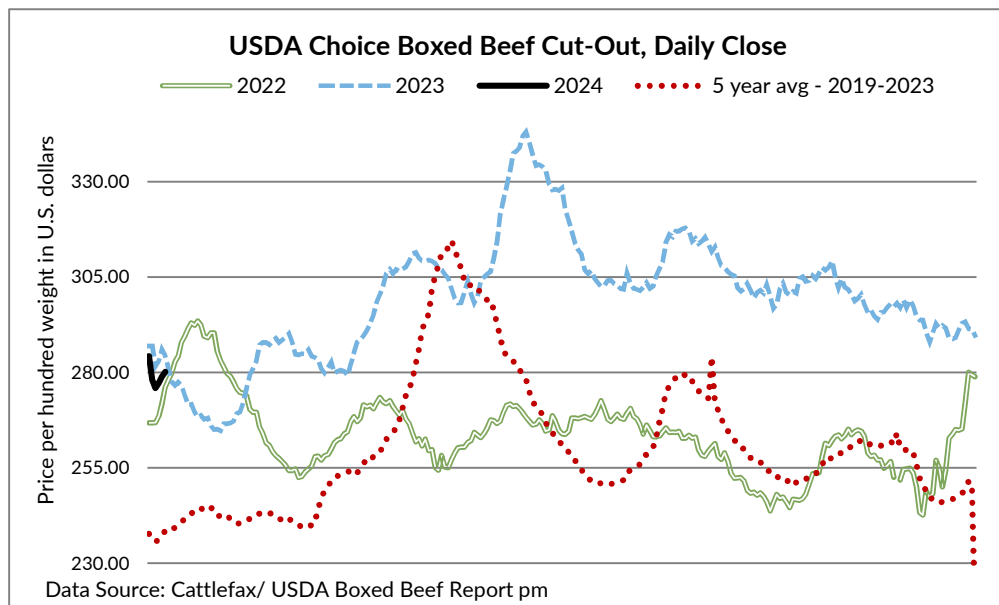
Jan 26th @ 11:00 am- Quinte Cattlemen's Special Stocker Sale!

Stocker sale at Renfrew Pontiac Livestock: **January 9, 2024: 259 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 167.50-300.00 | 272.50 | 300.00 | 800-899 | 157.49-239.99 | 218.29 | 239.99 |
| 700-799 | 175.00-320.00 | 283.80 | 320.00 | 700-799 | 175.00-285.00 | 262.19 | 285.00 |
| 600-699 | 225.00-385.00 | 331.59 | 385.00 | 600-699 | 194.99-317.49 | 295.69 | 317.49 |
| 500-599 | 214.99-381.00 | 321.39 | 381.00 | 500-599 | 197.50-337.00 | 293.59 | 337.00 |
| 400-499 | 250.00-445.00 | 370.19 | 445.00 | 400-499 | 175.00-337.99 | 269.89 | 337.99 |
| 399- | 245.00-375.00 | 309.79 | 375.00 | | | | |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 281.95 | 266.94 |
| Change (from yesterday's close): | +1.79 | +4.11 |
| Current Five Day Average: | 278.02 | 259.88 |



ALBERTA DIRECT TRADE

Alberta direct trade was untested on Tuesday however some light trade is possible this afternoon. Canfax reports: "Packers are likely pulling hard on January contract cattle, this will continue to moderate interest on the cash market. In early January we usually see a large flush of cows at commercial auction facilities. Larger volumes have been reported and cow prices are looking 5.00-8.00 lower compared to sales during the second half of December. US packer interest on the Western Canadian cow market has been noted to start the year off."

| | | | | |
|---------|----------|-----|------------|-----|
| Steers | Live FOB | N/T | Rail - Del | N/T |
| Heifers | Live FOB | N/T | Rail - Del | N/T |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was at a complete standstill Tuesday as both buyers and sellers dealt with severe winter weather. Processing volumes were lower on Monday and Tuesday as a result but there are rumours of full schedules on Saturday to make up for the losses. No bids have surfaced at this time but packer interest is expected to improve by Thursday. Asking prices are sitting around \$174.00 plus live in the south while the north remains unestablished at this time.

At the Central Stockyards online auction today there were 1,812 head on offer, with no trade reported. Three lots were bid on from \$170.00-\$170.25 live while reserve bids on all lots ranged from \$174.00-\$175.00 cwt live.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|-----------------------|--------|-------|-------------|-------|-------|
| Feb | 170.75 | -0.02 | Jan | 224.62 | +0.85 | Mar | 4.594 | +0.2 |
| Apr | 173.67 | +0.07 | Mar | 226.12 | +1.25 | May | 4.714 | +0.0 |
| Jun | 171.10 | +0.35 | Apr | 231.45 | +1.10 | Jul | 4.812 | -0.6 |
| Aug | 171.62 | +0.40 | May | 236.25 | +1.10 | Sep | 4.850 | -0.6 |
| Oct | 176.60 | +0.42 | Aug | 252.20 | +0.97 | Dec | 4.920 | -0.6 |
| Dec | 180.75 | +0.15 | Sep | 255.05 | +0.90 | Mar | 5.030 | -0.6 |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
| Jan | 12.286 | -12.6 | Mar | 6.106 | +0.6 | Spot | 74.75 | +0.09 |
| Mar | 12.364 | -12.0 | May | 6.236 | +1.2 | Mar | 74.82 | +0.09 |
| May | 12.474 | -11.2 | Jul | 6.316 | +1.0 | Jun | 74.90 | +0.09 |
| Jul | 12.552 | -11.2 | Sep | 6.434 | +1.6 | Sep | 74.96 | +0.09 |
| Aug | 12.434 | -8.4 | Dec | 6.576 | +1.6 | Dec | 75.02 | +0.08 |
| Sep | 12.156 | -4.6 | Mar | 6.694 | +1.6 | Mar | 75.07 | +0.08 |

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.82+14.9101 | Email: markets@ontariobeef.com