



DAILY MARKET INFORMATION REPORT – THURSDAY JANUARY 11, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday January 10, 2024

A Grade Steers 375.00 dressed with delivery the week of January 22nd
 A Grade Heifers 374.00 dressed with delivery the week of January 22nd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 155 Fed cattle, 600 Cows, 350 Stockers

	Price Range	Top
Good Fed Steers	218.00-224.75	226.50
Good Fed Heifers	212.00-217.50	
Holstein Steers	189.00-195.00	199.00
Good Cows	113.00-136.00	190.00
Stocker Steers 700 lb +	270.00-345.00	
Lightweight Steers	292.00-355.00	
Stocker Heifers 700 lb +	218.00-245.00	
Lightweight Heifers	242.00-345.00	

Fed cows sold on a steady basis. Fed steers and heifers continue to sell at steady prices while Holstein steers also continue to trade steady. Stockers sold selectively at barely steady prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: 488 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	247.00-299.00	283.53	302.50	900+	212.50-237.00	227.52	237.00
700-799	292.00-334.00	319.35	334.00	700-799	222.00-282.50	254.72	294.00
600-699	300.00-355.00	324.12	381.00	600-699	252.50-340.00	300.97	340.00
500-599	325.00-397.00	374.46	397.00	500-599	270.00-324.00	292.55	357.50
400-499	366.00-417.50	399.06	441.00		280.00-336.00	311.98	336.00
399-	340.00-415.00	289.57	415.00				

Calves sold actively on a strong market.

Today at Brussels Livestock: 165 Veal,

	Price Range	Top
Good Beef Veal	250.00-289.00	
Good Holstein Veal	235.00-255.00	
Slightly Heavy Holstein Veal	225.00-235.00	
Heavy Holstein 800 lb +	180.00-215.00	
Medium Holstein Veal	190.00-225.00	
Plain Holsteins	200.00-210.00	

Veal sold easier. Holstein drop calves sold from \$360.00-\$525.00 per head with Holstein cross trading from \$550.00-\$900.00 per head. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: January 10, 2024 – 16 Veal, 196 Cows, 72 Fed cattle, 1 Bull, 27 Stockers

	Price Range	Average	Top
Large & Medium Frame Steers +1250	184.00-218.50	211.39	218.50
Large & Medium Frame Heifers +1000	170.99-220.00	202.80	220.00
Fed Heifers, dairy & dairy cross 1000+ lbs	140.99-185.00	175.09	185.00
Cows	89.00-150.00	117.79	150.00
Veal calves 600 lbs +	118.99-247.50	202.09	247.50

166 replacement calves sold between \$25.00-\$950.00 for an average of \$507.14 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Steers +1250	32	179.78-222.95	213.01	228.00
Large & Medium Frame Heifers +1000	50	188.86-224.78	211.07	237.00
Fed steers, Dairy & Dairy Cross +1250	11	183.82-188.99	186.80	189.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	34	146.82-185.32	172.97	186.00
Cows	539	97.27-138.86	115.38	170.00
Bulls, under 1600 lbs	10	128.20-149.80	138.32	160.00
Bulls, over 1600 lbs	17	142.12-171.29	157.45	175.00
Veal calves 600 lb plus	16	123.43-243.91	201.33	247.50
Veal calves under 125 lb	214	415.00-860.00	573.16	950.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **January 10, 2024 – 364 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	285.00-310.00	295.47	310.00				
900-999	292.00-307.50	302.00	307.50				
800-899	230.00-295.00	262.50	295.00				

Feeder cattle sold actively at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	285.59	269.99
Change (from yesterday's close):	+2.52	+3.05
Current Five Day Average:	279.02	261.50

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with sales reported from \$360.00-\$368.00 delivered on a dressed basis, which is steady to \$3.00 cwt stronger than last week. Canfax noted that cattle sold this week are being scheduled for delivery anywhere from late January to early March, depending on the purchasing packer. Canfax reports: "Buying interest has been noted from all three Western Canadian packers. With cold temperatures some cattle that were scheduled to be shipped out this week could be canceled."

Steers	Live FOB	No Trade	Rail - Del	360.00-368.00
Heifers	Live FOB	No Trade	Rail - Del	No Trade

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a light test in Iowa Wednesday with prices steady to last week's northern sales at \$174.00-\$175.00 live and \$275.00 dressed, while all other feeding states were at a complete standstill. The severe winter weather, power outages and transportation issues due to the weather have reduced processing volumes at some plants. Cattle weights are declining in the harsh conditions and there are reports some feedlots are pulling cattle from this week's show list and holding on for a week or two. Some areas are still dealing with the severe winter weather today and in some areas another weather event is unfolding. Asking prices are sitting around \$174.00 plus live in the south and \$276.00 plus dressed in the north. Trade will be light this week as many sellers are more concerned with taking care of their livestock and dealing with the severe weather than selling. Today a few bids in Nebraska and Iowa are sitting from \$272.00-\$275.00 dressed but no sales have surfaced at this time.

Choice and Select Steers and Heifers:	Live	174.00-175.00
	Rail	275.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Feb	171.80	+1.05
Apr	174.57	+0.90
Jun	171.97	+0.87
Aug	172.40	+0.77
Oct	177.15	+0.55
Dec	181.12	+0.37

Feeder Cattle

Jan	226.27	+1.65
Mar	227.40	+1.27
Apr	232.72	+1.27
May	237.47	+1.22
Aug	253.27	+1.07
Sep	256.22	+1.17

Corn

Mar	4.576	-1.6
May	4.696	-1.6
Jul	4.790	-2.2
Sep	4.830	-2.0
Dec	4.896	-2.2
Mar	5.004	-2.4

Soybeans

Jan	12.312	+2.4
Mar	12.364	+0.0
May	12.480	+0.4
Jul	12.560	+0.6
Aug	12.444	+1.0
Sep	12.174	+1.6

Soft Red Winter Wheat

Mar	6.036	-7.0
May	6.166	-7.0
Jul	6.246	-7.0
Sep	6.356	-7.6
Dec	6.502	-7.4
Mar	6.622	-7.2

Canadian \$

Spot	74.65	-0.10
Mar	74.71	-0.10
Jun	74.79	-0.11
Sep	74.84	-0.11
Dec	74.90	-0.12
Mar	74.94	-0.13

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