



DAILY MARKET INFORMATION REPORT – FRIDAY JANUARY 12, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No sales reported today. Bids noted at \$375.00 dressed.

A Grade Heifers No sales reported today. Bids noted at \$374.00 dressed.

The Ontario railgrade market this week saw prices holding fully steady. The previous Friday sales were reported at \$375.00 cwt dressed for steers with heifers trading at \$374.00 with delivery the week of January 15th. Monday the market was quiet with no bids reported. As the week progressed trade was noted at steady prices with delivery the weeks of Jan 15th and Jan 22nd depending on the purchasing packer. U.S. packer interest in Ontario this week was also reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **800 Stockers – sale in progress. Final results will be posted on Monday's report.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	285.00-305.00	293.35	305.00	900+	223.25-253.00	238.77	264.00
900-999	294.50-329.00	313.57	329.00	800-899	217.50-267.00	235.11	272.00
800-899	324.00-346.00	334.32	346.00	700-799	224.00-252.50	239.86	252.50
700-799	285.00-340.00	316.02	340.00	600-699	240.00-292.00	269.77	294.00
600-699	308.00-367.00	334.58	374.00	500-599	230.00-300.00	274.56	322.00
500-599	340.00-417.50	375.10	430.00	400-499	270.00-327.00	288.59	355.00
400-499	363.00-435.00	293.58	441.00	300-399	285.00-305.00	302.50	400.00
399-	250.00-385.00	328.85	385.00				

Calves sold actively at steady prices. At time of reporting yearlings are selling fully steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	72	217.00-226.50	222.44	226.50
Large & Medium Frame Fed Heifers +1000 lb	17	210.00-216.50	214.21	220.00
Fed Steers, Dairy & Dairy Cross +1250 lb	50	188.00-195.00	191.54	199.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	15	160.60-190.20	177.48	195.00
Cows	637	104.80-128.63	115.10	194.00
Bulls under 1600 lb	4	171.00-189.75	177.50	210.00
Bulls over 1600 lb	13	130.38-159.38	146.60	204.00
Veal 600 lb and over	131	192.67-253.21	227.26	289.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **January 11, 2024: 338 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	142.00-262.50	225.08	262.50	900+	212.00-230.00	220.42	232.50
900-999	207.50-277.00	234.31	277.00	800-899	210.00-245.00	222.79	245.00
800-899	255.00-295.00	272.50	295.00	700-799	200.00-227.50	214.72	227.50
700-799	215.00-330.00	270.66	345.00	600-699	175.00-282.50	239.00	282.50
600-699	220.00-340.00	291.42	340.00	500-599	185.00-292.50	242.56	345.00
500-599	205.00-300.00	242.14	370.00	400-499	200.00-250.00	225.70	270.00
400-499	205.00-300.00	242.27	355.00	300-399	165.00-240.00	203.50	270.00
399-	115.00-280.00	172.50	280.00				

Stockers sold selectively at barely steady prices.

Stocker sale at Ontario Stockyards Inc: **January 11, 2024: 488 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	185.00-265.00	234.93	265.00	900+	212.50-237.00	227.52	237.00
900-999	173.00-272.00	217.19	287.00	800-899	190.00-230.00	213.33	230.00
800-899	247.00-299.00	283.53	302.50	700-799	222.00-282.50	254.72	294.00
700-799	292.00-334.00	319.35	334.00	600-699	252.50-340.00	300.97	340.00
600-699	300.00-355.00	324.12	381.00	500-599	270.00-324.00	292.55	357.50
500-599	325.00-397.00	374.46	397.00	400-499	280.00-336.00	311.98	336.00
400-499	366.00-417.50	399.06	441.00				
399-	340.00-415.00	389.57	415.00				

Calves sold actively on a strong market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	289.58	272.02
Change (from yesterday's close):	+3.69	+2.08
Current Five Day Average:	281.02	263.72

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending January 11, 2024	376.50	+1.25

ALBERTA DIRECT TRADE

Alberta direct trade was light this week with Canfax reporting trade on Wednesday from \$360.00-\$368.00 cwt delivered on a dressed basis. Thursday light trade continued at \$365.00 cwt dressed which is steady to a couple of dollars easier than Wednesday. Canfax reports: "Cattle that traded and were bid on were being scheduled anywhere from late January to mid-March delivery, depending on the packer. With longer pick up times some producers were negotiating flat bids with no heavy weight carcass discounts."

Steers	Live- FOB	N/T	Rail- FOB	363.00-365.50
Heifers	Live- FOB	N/T	Rail- FOB	363.00-365.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade Thursday saw light trade in Iowa at prices steady to Wednesday while Nebraska was reported at \$272.00-\$275.00 dressed, steady to \$2.00 lower. The south remained at a standstill. Today a light test is starting to develop in Colorado at \$173.00 live and \$273.00 dressed, down \$2.00 cwt from last week but sales are limited. A light test in Nebraska is surfacing at \$173.00-\$174.00 live, steady to \$1.00 lower with bids noted at \$273.00 dressed. Light trade is developing in the south this afternoon at \$172.00 live which is steady to the bottom of last week's trade and \$1.00 lower on average. Many are still digging out from the winter storms this week which could limit the volume sold. On a positive note, boxed beef prices were stronger this week.

Choice and Select Steers and Heifers:	Live	170.00-175.00
	Rail	272.00-276.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	171.37	-0.42	Jan	226.57	+0.30	Mar	4.470	-10.6
Apr	174.17	-0.40	Mar	227.70	+0.30	May	4.590	-10.6
Jun	171.62	-0.35	Apr	233.00	+0.27	Jul	4.682	-10.6
Aug	172.07	-0.32	May	237.82	+0.35	Sep	4.742	-8.6
Oct	176.97	-0.17	Aug	253.85	+0.57	Dec	4.816	-8.0
Dec	181.02	-0.10	Sep	256.82	+0.60	Mar	4.926	-7.6

Soybeans*US \$/bu*

Jan	12.056	-25.4
Mar	12.242	-12.2
May	12.356	-12.2
Jul	12.442	-11.6
Aug	12.334	-11.0
Sep	12.094	-8.0

Soft Red Winter Wheat*US \$/bu*

Mar	5.960	-7.6
May	6.100	-6.6
Jul	6.184	-6.2
Sep	6.296	-6.0
Dec	6.444	-5.6
Mar	6.570	-5.2

Canadian \$

Spot	74.59	-0.05
Mar	74.66	-0.05
Jun	74.73	-0.05
Sep	74.78	-0.06
Dec	74.83	-0.07
Mar	74.87	-0.06

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Jan 26	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Jan 31	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale