



DAILY MARKET INFORMATION REPORT – TUESDAY JANUARY 16, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday January 15, 2024

A Grade Steers No trade reported. Bids were reported at \$375.00 dressed with delivery the week of Jan 22nd
A Grade Heifers No trade reported. Bids were reported at \$374.00 dressed with delivery the week of Jan 22nd

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 65 fed cattle, 175 cows

	Price Range	Top
Choice fed steers & heifers	230.00-238.00	
Second cut cattle	222.00-229.00	
Aged & Medium fed cattle	185.00-206.00	
Holstein Steers & heifers	150.00-190.00	
Good Beef Cows	125.00-150.00	
Good Holsteins Cows	135.00-145.00	
Medium Holsteins Cows	120.00-134.00	
Bulls	Not enough sold to	Establish a market

Fed steers and heifers sold actively at prices \$3.00-\$5.00 cwt higher. Good and medium quality cows sold actively at prices \$5.00-\$8.00 cwt higher. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: 304 veal, 150 cows

	Price Range	Top
Cows	119.00-136.00	192.50
Good Beef Veal	265.00-285.00	
Good Holstein Veal	235.00-253.00	
Medium Holstein Veal	210.00-234.00	
Plain Holstein Veal	190.00-208.00	
Heavy Holstein Veal	218.00-232.00	

Veal sold on a steady traded. Fed cows sold on a good demand at steady to stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Keady Livestock Market: 577 stockers, 53 cows, 200 dollar calves

	Price Range
Cows	109.00-141.00

Stocker and feeder cattle sold on a fully steady market. Cull cows also traded at fully steady prices. Dollar calves were just starting to trade at time of reporting. **Feb 7th @ 5:00 pm- Bred Cow Sale! Next regular sales – Feb 13th & Mar 12th @ 9:00 am!**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	292	101.31-126.82	111.44	144.00
Bulls- Under 1600 lbs	7	128.00-146.00	134.75	146.00
Bulls -Over 1600 lbs	4	125.50-156.00	140.14	158.00
Veal calves over 600 lbs	22	145.45-224.91	197.78	259.00
Veal calves under 125 lbs	465	394.77-794.19	543.72	860.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	294.15	279.48
Change (from yesterday's close):	+2.73	+6.92
Current Five Day Average:	285.96	268.82

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little trade expected today. Canfax notes that this week's offering is smaller than last week in volume. Canfax reports: "For early January Western Canadian carcass weights remain record large. Steer and heifer carcass weights are over 60lbs heavier than last year."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade final results for last week overall, saw live steers average \$173.47 down \$0.54 with heifers averaging \$173.36 down \$0.49 cwt on average. On the rail, steers averaged \$273.70 dressed, down \$1.08 cwt with heifers averaging \$273.06 down \$1.26.

This week's offering is reported as slightly smaller in volume with asking prices at around \$174.00-\$175.00 live in the south while the north is unestablished. No bids have surfaced at this time. Trade last week was light due to the severe weather and frigid temperatures in many states are being reported again this week and will likely delay trade until later in the week. Carcass weights will be lighter as a result of the harsh winter conditions. Demand appears to be improving as boxed beef prices have been slowly strengthening.

Choice and Select Steers and Heifers:	Live	N/T	
	Rail	N/T	

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	173.12	+1.75	Jan	227.55	+0.97	Mar	4.434	-3.4
Apr	175.17	+1.00	Mar	228.82	+1.12	May	4.552	-3.6
Jun	172.17	+0.55	Apr	234.27	+1.27	Jul	4.640	-4.2
Aug	172.82	+0.75	May	239.02	+1.20	Sep	4.696	-4.4
Oct	177.65	+0.67	Aug	255.00	+1.15	Dec	4.772	-4.4
Dec	181.67	+0.65	Sep	257.97	+1.15	Mar	4.882	-4.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	12.272	+3.0	Mar	5.820	-14.0	Spot	74.11	-0.32
May	12.384	+2.6	May	5.960	-14.0	Mar	74.17	-0.49
Jul	12.466	+2.4	Jul	6.052	-13.2	Jun	74.24	-0.49
Aug	12.344	+1.0	Sep	6.174	-12.2	Sep	74.29	-0.49
Sep	12.086	-0.6	Dec	6.326	-11.6	Dec	74.34	-0.49
Nov	12.012	-0.2	Mar	6.464	-10.4	Mar	74.37	-0.50

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