



## DAILY MARKET INFORMATION REPORT – TUESDAY JANUARY 23, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday January 22, 2024

A Grade Steers	380.00 – Delivery the week of January 29 <sup>th</sup>
A Grade Heifers	379.00 – Delivery the week of January 29 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 90 fed cattle, 290 cows

	Price Range	Top
Choice fed steers & heifers	232.00-241.00	
Second cut cattle	225.00-231.00	
Aged & Medium fed cattle	165.00-216.00	
Holstein Steers & heifers	160.00-195.00	
Good Beef Cows	125.00-160.00	
Good Holsteins Cows	140.00-155.00	
Medium Holsteins Cows	125.00-139.00	
Bulls	100.00-120.00	

Fed steers and heifers sold actively at prices \$3.00-\$5.00 cwt higher. Cows sold at prices \$10.00 cwt higher. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: 384 veal, 262 cows

	Price Range	Top
Cows	122.00-140.00	195.00
Good Beef Veal	270.00-287.50	
Good Holstein Veal	240.00-254.00	
Medium Holstein Veal	230.00-240.00	
Plain Holstein Veal	190.00-230.00	
Heavy Holstein Veal	220.00-244.00	

Veal sold on a steady trade. Fed cows sold actively at stronger pricing. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	328	108.40-131.20	117.23	140.50
Bulls- Under 1600 lbs	8	145.50-176.13	19.24	217.00
Bulls -Over 1600 lbs	4	152.75-181.25	163.25	190.00
Veal calves over 600 lbs	49	183.55-222.08	206.37	248.00
Veal calves under 125 lbs	416	381.54-879.47	569.41	960.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	301.01	289.45
Change (from yesterday's close):	+2.34	+2.87
Current Five Day Average:	296.78	283.28

## ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested with little business expected to develop today. Canfax note that this week's offering is steady to last week in volume.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** remains at a standstill with no bids on the table. Asking prices are starting to surface in the south at \$175.00 live while the north remains unestablished. Cash trade the last couple of weeks has been extremely light and with processing rates expected to return to normal levels, packers will have to get some cattle bought this week. Sellers will be looking for higher prices this week while packers will be trying to get cattle at steady prices despite the increase in boxed beef prices. Trade is not expected to develop before Wednesday at the earliest.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T	
	Rail	N/T	

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
<b>Feb</b>	174.65	+0.87	<b>Jan</b>	231.00	+1.17	<b>Mar</b>	4.464	+0.6
<b>Apr</b>	177.82	+0.92	<b>Mar</b>	233.65	+2.37	<b>May</b>	4.566	+0.4
<b>Jun</b>	174.95	+0.67	<b>Apr</b>	239.55	+2.45	<b>Jul</b>	4.660	+1.2
<b>Aug</b>	175.35	+0.62	<b>May</b>	244.75	+2.40	<b>Sep</b>	4.704	+1.2
<b>Oct</b>	179.85	+0.65	<b>Aug</b>	259.95	+1.90	<b>Dec</b>	4.774	+1.2
<b>Dec</b>	183.92	+0.60	<b>Sep</b>	262.72	+1.70	<b>Mar</b>	4.886	+1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
<b>Mar</b>	12.394	+15.2	<b>Mar</b>	5.964	+0.0	<b>Spot</b>	74.25	+0.03
<b>May</b>	12.470	+14.0	<b>May</b>	6.066	+0.2	<b>Mar</b>	74.30	+0.03
<b>Jul</b>	12.542	+13.0	<b>Jul</b>	6.126	+0.6	<b>Jun</b>	74.37	+0.03
<b>Aug</b>	12.406	+12.0	<b>Sep</b>	6.242	+0.6	<b>Sep</b>	74.41	+0.03
<b>Sep</b>	12.132	+10.0	<b>Dec</b>	6.394	+0.4	<b>Dec</b>	74.44	+0.02
<b>Nov</b>	12.070	+9.4	<b>Mar</b>	6.530	+0.0	<b>Mar</b>	74.46	+0.02

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