



DAILY MARKET INFORMATION REPORT – FRIDAY JANUARY 26, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	No trade reported- Bids at 385.00 dressed, with delivery the week of Feb 5th
A Grade Heifers	No trade reported- Bids at 384.00 dressed, with delivery the week of Feb 5th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **950 Stockers – sale in progress. Final results will be posted on Monday's report.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	278.00-305.00	292.82	308.50	900+	253.00-297.00	280.57	297.00
900-999	296.00-325.00	315.11	325.00	800-899	264.00-295.00	285.96	299.00
800-899	296.00-336.50	321.88	336.50	700-799	266.00-281.00	271.86	281.00
700-799	297.50-326.00	317.41	346.50	600-699	270.00-320.00	290.35	329.00
600-699	345.00-388.00	364.43	395.00	500-599	299.00-329.00	309.60	329.00
500-599	330.00-405.00	371.42	405.00	400-499	300.00-325.00	317.50	330.00
400-499	382.00-414.00	401.87	427.50	300-399	250.00-307.50	277.50	307.50
399-	411.00-466.00	446.06	466.00				

Calves sold on a strong active trade with steer calves \$5.00-\$10.00 cwt higher and heifer calves \$10.00-\$20.00 cwt higher. Yearling steers sold \$3.00-\$5.00 stronger and yearling heifers were \$8.00-\$12.00 higher on a strong trade.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	67	209.00-233.50	223.85	235.00
Large & Medium Frame Fed Heifers +1000 lb	50	200.00-229.00	218.29	236.00
Fed Steers, Dairy & Dairy Cross +1250 lb	33	190.00-203.00	197.30	203.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	20	146.75-185.75	168.87	197.00
Cows	643	106.15-139.58	119.35	214.94
Bulls under 1600 lb	8	129.53-178.28	154.40	224.23
Bulls over 1600 lb	20	140.55-180.95	159.98	205.00
Veal 600 lb and over	104	196.77-243.60	226.02	259.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **January 25, 2024: 360 Stockers**

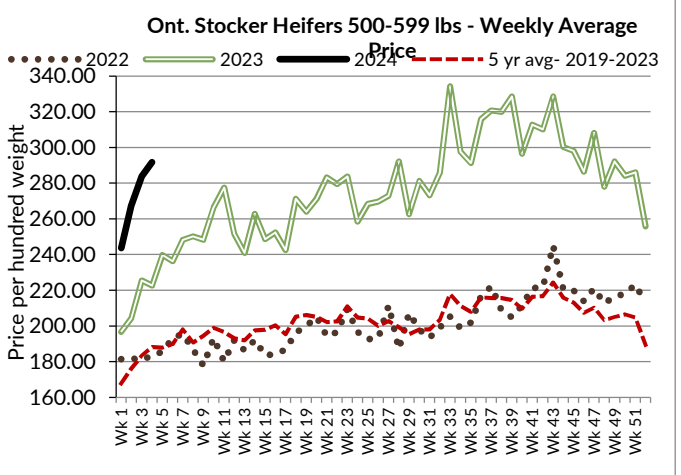
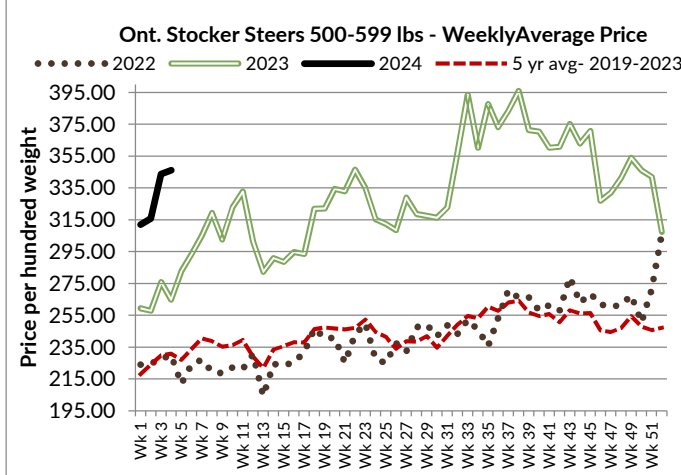
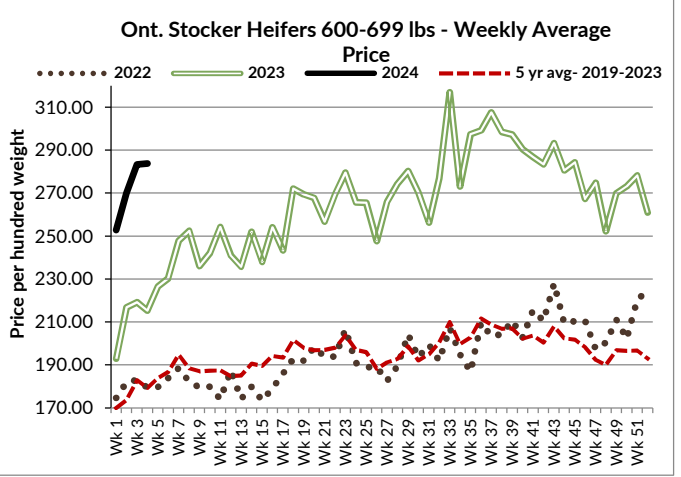
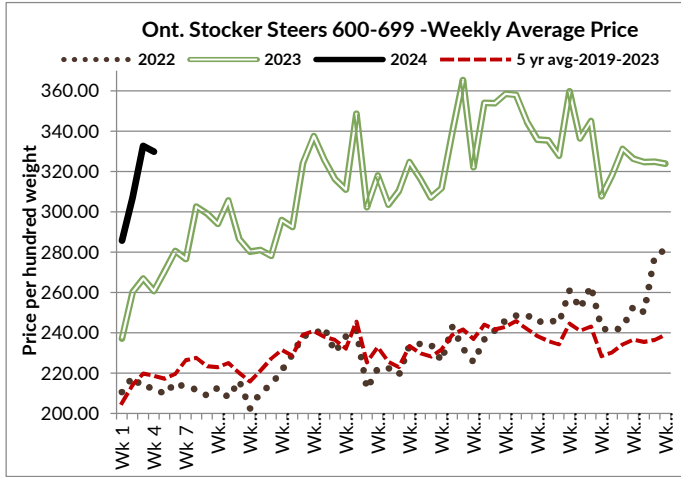
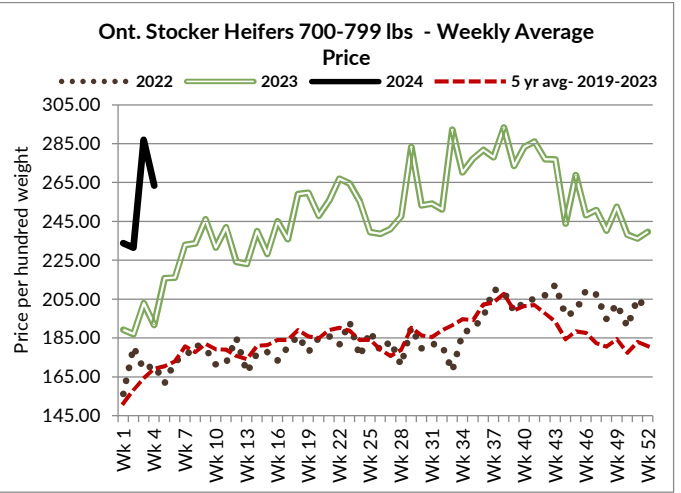
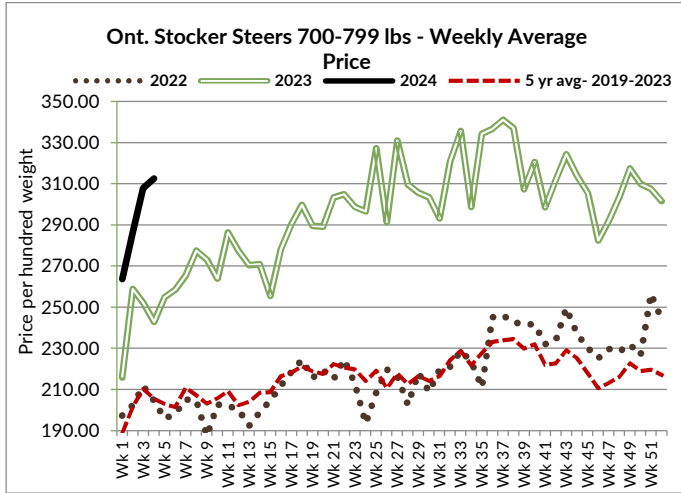
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	235.00-267.50	260.45	267.50	900+	222.50-260.00	242.91	260.00
900-999	260.00-277.50	268.19	300.00	800-899	240.00-257.50	246.88	260.00
800-899	245.00-311.00	297.36	311.00	700-799	180.00-235.00	226.75	235.00
700-799	230.00-330.00	293.20	330.00	600-699	180.00-272.50	233.24	272.50
600-699	240.00-322.50	294.85	351.00	500-599	207.50-280.00	240.78	280.00
500-599	270.00-265.00	318.38	385.00				
400-499	240.00-345.00	295.00	345.00				

Stockers sold actively at steady prices.

Stocker sale at Ontario Stockyards Inc: **January 25, 2024: 827 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	180.00-240.00	212.50	300.00	800-899	250.00-294.00	263.36	294.00
800-899	255.00-310.00	277.70	310.00	700-799	215.00-315.00	252.29	321.00
700-799	285.00-333.50	313.57	342.00	600-699	260.00-333.00	303.05	333.00
600-699	305.00-379.00	346.48	394.50	500-599	285.00-355.00	319.62	355.00
500-599	299.00-409.00	361.91	409.00	400-499	275.00-338.00	309.16	355.00
400-499	300.00-420.00	354.08	425.00	300-399	260.00-332.50	310.09	332.50
399-	282.50-432.50	378.66	432.50				

Steers sold fully steady while heifers sold on a stronger market.



U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	300.55	289.14
Change (from yesterday's close):	+1.87	+1.27
Current Five Day Average:	298.80	286.62

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending January 25, 2024	378.00-378.75	+3.17

ALBERTA DIRECT TRADE

Alberta direct trade this week remains untested this week with no new trade to report. Canfax notes: "Live bids were reported on either side of 217.00 FOB the feedlot. So far this week dressed bids have been reported from 360.00-365.00 delivered, steady to 2.00 lower than last week. Many producers passed bids, some cash cattle could be reallocated to fill contract obligations, while other cattle will be offered again on the cash market next week. Sale volumes are very light and a weighted average price not be established."

<i>Steers</i>	Live- FOB	N/T	Rail- FOB	N/T
<i>Heifers</i>	Live- FOB	N/T	Rail- FOB	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday afternoon was light to moderate with business in the south from \$174.00-\$175.00 live, mainly \$175.00 up \$1.00-\$2.00 cwt from the previous week's sales. In the north some live trade developed from \$175.00-\$179.00 live, mainly \$175.00-\$176.00 up \$1.00-\$2.00 cwt, and \$275.00-\$279.00 dressed, mainly \$277.00 which is \$3.00 cwt stronger than last week. Today a couple of bids surfaced in Nebraska at \$277.00 dressed which is steady to early week trade but no sales developed and it appears that business for the week is completed.

Choice and Select Steers and Heifers:	Live	174.00-179.00
	Rail	275.00-279.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	178.45	+0.72	Mar	239.70	+1.52	Mar	4.462	-5.4
Apr	181.67	+0.97	Apr	245.60	+1.67	May	4.556	-5.4
Jun	178.85	+1.25	May	251.17	+1.92	Jul	4.634	-5.6
Aug	178.62	+1.05	Aug	265.60	+1.80	Sep	4.684	-5.0
Oct	182.60	+0.97	Sep	268.10	+1.50	Dec	4.762	-4.4
Dec	186.62	+0.87	Oct	269.60	+1.37	Mar	4.874	-4.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu			US \$/bu	
Mar	12.092	-13.6	Mar	6.002	-12.0	Spot	74.36	+0.17
May	12.162	-14.0	May	6.106	-11.2	Mar	74.40	+0.17
Jul	12.240	-13.4	Jul	6.162	-11.2	Jun	74.47	+0.17
Aug	12.126	-12.4	Sep	6.262	-11.2	Sep	74.52	+0.17
Sep	11.894	-11.4	Dec	6.404	-10.6	Dec	74.56	+0.17
Nov	11.850	-11.2	Mar	6.536	-9.6	Mar	74.59	+0.16

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Jan 27	11:00 am	Denfield Livestock Exchange	Special Stocker Sale
Jan 31	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
Feb 9	5:00 pm	Keady Livestock Market	Special Bred Cow Sale