



DAILY MARKET INFORMATION REPORT – MONDAY JANUARY 29, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 385.00- Delivery the week of February 5th
A Grade Heifers 384.00- Delivery the week of February 5th

Today at Ontario Stockyards Inc: **20 Veal**

	Price Range	Top
Veal Calves 600 lbs+	215.00-266.00	

Veal sold fully steady to stronger. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **January 27, 2024-187 cows, 8 bulls, 34 veal, 11 fed cattle, 15 stockers**

	Price Range	Avg.	Top
Cows	107.00-141.00	116.85	161.00
Bulls under 1600 lbs	150.00-188.00	167.39	188.00
Bulls over 1600 lbs	144.00-155.00	149.02	155.00
Veal Calves 600 lbs plus	206.00-262.50	222.89	262.50
Veal Calves 125 lbs & under	275.00-500.00	381.62	650.00

Cows sold on a steady market. *Jan 31st @ 10:00 am- Peterborough Cattlemens & Victoria Beef Farmers Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **January 26, 2024-954 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	276.00-306.25	293.02	308.50	900+	260.00-297.00	280.50	297.00
900-999	294.50-325.00	310.63	326.00	800-899	260.00-299.00	286.86	336.00
800-899	296.00-336.50	321.88	336.50	700-799	266.00-281.00	271.86	281.00
700-799	297.50-326.00	317.41	346.50	600-699	270.00-320.00	290.35	329.00
600-699	345.00-388.00	364.43	395.00	500-599	299.00-329.00	309.60	329.00
500-599	330.00-405.00	371.42	405.00	400-499	300.00-325.00	317.50	330.00
400-499	382.00-414.00	401.87	427.50	300-399	250.00-307.50	277.50	307.50
399-	411.0-466.00	446.06	466.00				

Calves sold on a strong active trade with steer calves \$5.00-\$10.00 cwt higher and heifer calves \$10.00-\$20.00 cwt higher. Yearling steers sold \$3.00-\$5.00 stronger and yearling heifers were \$8.00-\$12.00 higher on a strong trade. *Every Friday at 10:00 am - Weekly Stocker Sales.*

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Stocker sale at Community Livestock Exchange: **January 26, 2024-848 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	235.99-299.00	285.89	299.00	900+	241.00-260.00	254.00	260.00
900-999	267.49-324.00	310.99	324.00	800-899	275.00-283.99	279.99	283.99
800-899	285.00-320.99	311.69	320.99	700-799	210.00-335.99	310.89	335.99
700-799	260.00-366.00	330.50	366.00	600-699	245.00-357.50	325.40	357.50
600-699	279.99-400.00	362.30	400.00	500-599	229.99-368.00	323.30	368.00
500-599	254.99-440.00	404.80	440.00	400-499	254.99-342.49	308.19	342.49
400-499	300.00-452.89	421.10	452.89	300-399	204.99-350.00	280.79	350.00
399-	325.00-425.00	382.90	425.00				

Quinte Cattlemen's Association Stocker Sale - There was a high quality offering of 848, comprised of 509 steers and 339 heifers. Demand was very strong across the board with the price averages for both steers and heifers significantly above the general Ontario market. There were 53 consignors and 27 purchasing buyers.

Stocker sale at Denfield Livestock Exchange: **January 27, 2024-196 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	270.00-310.00	291.79	320.00	800-899	256.00-285.00	268.53	285.00
600-699	284.00-319.00	302.85	319.00	700-799	263.00-282.50	270.84	282.50
500-599	287.50-335.00	315.00	335.00	600-699	260.00-315.00	289.90	315.00
400-499	340.00-363.50	350.38	363.50	500-599	263.00-292.50	280.06	292.50
399-	393.0-397.50	394.80	397.50	400-499	300.0-340.00	320.00	340.00

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 13, 2024	Week ending Jan 6, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,903	2,010	4,913
Steers & Heifers & Cows	2,753	1,574	4,327
Bulls	150	436	586

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA-2024

	Week Ending Jan 20, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,921	-669	31,841	-6.5%	-9.87%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA-2024

	Week Ending Jan 20, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	56,609	-5,199	177,314	-8%	-8%
Western Processing	43,972	-4,561	140,931	-90%	-8%
Eastern Processing	12,637	-638	36,383	-5%	-9%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA-2024

	Steers	Heifers
Jan 20, 2024	990	846
Jan 13, 2024	987	867
Jan 21, 2023	951	838

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA-2024

	Steers	Heifers
Jan 20, 2024	982	839
Jan 13, 2024	969	847
Jan 21, 2023	983	859

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 27, 2024	Previous Week	Year Ago
Grand Total	618,000	617,000	653,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	301.50	288.93
Change (from yesterday's close):	+0.97	-0.20
Current Five Day Average:	299.81	287.84

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was moderate in volume on Thursday with southern trade from \$174.00-\$176.00 cwt, mainly \$175.00 up \$1.00-\$2.00 cwt. In the north live trade was from \$174.00-\$179.00, mainly \$176.00 with dressed deals from \$274.00-\$279.50 dressed, most at \$277.00 up \$2.00-\$3.00 from the previous week. Overall average prices for the week released by the USDA Mandatory Price Report saw live steers averaged \$175.44 up \$1.68 cwt while live heifers averaged \$175.05 up \$0.87. On the rail steers averaged \$276.87 dressed up \$2.98 cwt while heifers averaged \$276.80 up \$3.10 from the week before.

Today, the market was quiet as both sides took inventory. This week's show-list is reported as slightly higher in the northern states and lower in Kansas, while Texas is slightly lower. Bids and asking price are unestablished and could stay that way until at least Wednesday.

Choice and Select Steers and Heifers:	Live	174.00-179.00
	Rail	274.00-279.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	177.37	-1.07	Mar	238.62	-1.07	Mar	4.402	-6.0
Apr	181.22	-0.45	Apr	244.60	-1.00	May	4.504	-5.2
Jun	178.47	-0.37	May	250.05	-1.12	Jul	4.592	-4.2
Aug	178.20	-0.42	Aug	265.05	-0.55	Sep	4.656	-2.6
Oct	182.02	-0.57	Sep	267.45	-0.65	Dec	4.744	-1.6
Dec	186.15	-0.47	Oct	268.80	-0.80	Mar	4.860	-1.4

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Mar	11.942	-15.0	Mar	5.934	-6.6	Spot	74.45	+0.08
May	12.050	-11.2	May	6.036	-7.0	Mar	74.50	+0.09
Jul	12.152	-8.6	Jul	6.094	-6.6	Jun	74.57	+0.09
Aug	12.066	-6.0	Sep	6.202	-6.0	Sep	74.61	+0.09
Sep	11.850	-4.4	Dec	6.350	-5.4	Dec	74.65	+0.09
Nov	11.802	-4.6	Mar	6.482	-5.4	Mar	74.68	+0.08