



## DAILY MARKET INFORMATION REPORT – THURSDAY FEBRUARY 1, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** 390.00 – Immediate to February 5<sup>th</sup> delivery.  
**A Grade Heifers** 389.00 – Immediate to February 5<sup>th</sup> delivery.

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 200 Fed cattle, 525 Cows, 400 Stockers

	Price Range	Top
Good Fed Steers	236.00-243.25	245.00
Good Fed Heifers	232.00-236.50	
Holstein Steers	189.00-198.00	200.00
Good Cows	108.00-132.00	193.00
Stocker Steers 700 lb +	290.00-340.00	
Lightweight Steers	315.00-392.50	
Stocker Heifers 700 lb +	230.00-300.00	
Lightweight Heifers	246.00-307.50	

Fed cows sold barely steady. Fed steers and heifers sold at prices \$3.00-\$4.00 higher while Holstein steers were up \$1.00-\$2.00 cwt. Stockers sold very actively and continue to sell at higher prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: 925 Stockers – sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	200.00-282.50	262.38	282.50	900+	225.00-275.00	247.84	280.00
900-999	290.00-315.00	302.75	315.00	800-899	247.50-304.00	270.79	304.00
800-899	300.00-334.00	320.83	334.00	700-799	255.00-306.00	294.47	322.50
700-799	314.00-365.00	342.41	365.00	600-699	300.00-337.50	315.41	337.50
600-699	365.50-422.00	389.48	422.00	500-599	267.00-322.50	291.39	350.00
500-599	350.00-408.00	385.04	428.00	400-499	300.00-344.00	316.42	344.00
400-499	430.00-463.00	448.30	463.00	300-399	310.00-380.00	350.00	380.00
399-	255.00-500.00	397.15	500.00				

Steer calves sold on a sharply stronger market while heifers sold fully steady to last week's stronger market.

Today at Brussels Livestock: 135 Veal

	Price Range	Top
Good Beef Veal	245.00-264.00	
Good Holstein Veal	238.00-256.00	
Slightly Heavy Holstein Veal	230.00-248.00	
Heavy Holstein 800 lb +	200.00-245.00	
Medium Holstein Veal	225.00-238.00	
Plain Holsteins	190.00-220.00	

Veal sold actively on a steady market. Bob calves sold from \$535.00-\$1100.00 per head. **Stocker Sales every Fri @ 10:00 am.**

At Aylmer Stockyards Inc.: January 31, 2024 – 33 Veal, 220 Cows, 72 Fed cattle, 6 Bulls, 35 Stockers

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	119.99-194.99	174.19	194.99
Cows	93.00-162.99	118.99	187.00
Veal calves 600 lbs +	168.99-254.99	208.80	254.99

151 Replacement Calves sold between \$45.00 - \$1220.00 for an average of \$719.60 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Fed Heifers, Dairy &amp; Dairy Cross 1000+ lb</b>	58	119.99-192.67	166.66	194.99
<b>Cows</b>	431	95.94-149.29	116.35	187.00
<b>Bulls, under 1600 lbs</b>	4	114.99-164.99	142.50	164.99
<b>Bulls, over 1600 lbs</b>	4	141.00-163.00	152.26	176.00
<b>Veal calves 600 lb plus</b>	29	268.99-254.99	208.80	254.99
<b>Veal calves under 125 lb</b>	207	500.00-980.00	665.82	1090.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **January 31, 2024 – 303 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	301.50-323.50	312.19	323.50	<b>900+</b>	255.00-272.50	264.17	272.50
<b>900-999</b>	323.00-329.00	325.16	329.00				
<b>800-899</b>	342.50-349.00	345.16	349.00				

Feeder cattle sold on a strong active trade at higher prices.

Stocker sale at Vankleek Hill Livestock Exchange: **January 31, 2024 – 242 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	207.50-320.00	272.18	320.00	<b>700-799</b>	227.50-257.50	240.46	257.50
<b>700-799</b>	270.00-347.50	311.80	347.50	<b>600-699</b>	215.00-292.50	244.96	292.50
<b>600-699</b>	275.00-362.00	316.82	362.00	<b>500-599</b>	217.50-307.50	265.35	307.50
<b>500-599</b>	287.50-387.50	337.37	410.00	<b>400-499</b>	240.00-325.00	285.75	325.00
<b>400-499</b>	250.00-410.00	324.56	410.00	<b>300-399</b>	190.00-302.50	243.61	302.50
<b>399-</b>	212.50-362.50	259.55	362.50				

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at Kawartha Lakes Community Sales Barn: **January 31, 2024- 421 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	275.00-329.00	277.03	329.00	<b>700-799</b>	262.50-308.00	296.24	308.00
<b>700-799</b>	277.50-339.00	304.24	339.00	<b>600-699</b>	287.50-336.00	305.06	336.00
<b>600-699</b>	298.00-390.00	354.75	390.00	<b>500-599</b>	305.00-379.00	325.43	379.00
<b>500-599</b>	300.00-435.00	375.43	435.00	<b>400-499</b>	275.00-367.50	314.88	367.50
<b>400-499</b>	307.50-430.00	381.82	433.00	<b>300-399</b>	310.00-367.50	344.84	367.50
<b>399-</b>	350.00-450.00	393.46	450.00				

Peterborough Cattlemen & Victoria Beef Farmers - Calf & Yearling Sale- Stockers sold actively on a good demand at higher prices.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>293.93</b>	<b>284.15</b>
Change (from yesterday's close):	<b>-0.61</b>	<b>-0.02</b>
Current Five Day Average:	<b>297.85</b>	<b>287.40</b>

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested. Canfax reports: "dressed bids have been reported from 360.00-365.00 delivered, steady with the previous week. Buying interest has been noted from three Western Canadian packers but competition on the cash market has been limited. US packer interest has been noted and a few Western Canadian fed cattle have been marketed South. These cattle will be priced off the five-area average."

Steers	Live FOB	<b>No Trade</b>	Rail - Del	<b>No Trade</b>
Heifers	Live FOB	<b>No Trade</b>	Rail - Del	<b>No Trade</b>

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle on Wednesday saw a couple of deals in Kansas at \$176.00 live, up \$1.00 cwt and \$275.00-\$278.00 dressed in Nebraska, but not enough to establish a market. Today, a light trade is developing in Texas at \$178.00 cwt live up \$3.00 cwt from last week while the \$178.00 bid in Kansas has not bought any cattle at this time. In the north some trade has surfaced at \$280.00 cwt dressed, up \$3.00 from last week with a few deals at \$176.00 live which is steady, but limited volumes have sold on a live basis in the north. Asking prices are reported as firm at \$180.00 live in the south and \$280.00 plus dressed in the north.

**Choice and Select Steers and Heifers:**

Live	176.00-178.00
Rail	280.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

Feb	179.75	+2.40
Apr	183.17	+2.47
Jun	181.12	+2.25
Aug	181.20	+2.27
Oct	185.15	+2.27
Dec	188.87	+1.92

### Feeder Cattle

Mar	244.87	+4.72
Apr	250.52	+4.37
May	255.70	+3.90
Aug	270.57	+3.82
Sep	272.85	+3.80
Oct	274.07	+3.72

### Corn

Mar	4.472	-1.0
May	4.582	-0.2
Jul	4.660	-0.4
Sep	4.710	-0.4
Dec	4.790	-1.0
Mar	4.900	-1.4

### Soybeans

Mar	12.032	-19.0
May	12.136	-19.0
Jul	12.236	-18.0
Aug	12.140	-16.0
Sep	11.906	-14.4
Nov	11.854	-14.2

### Soft Red Winter Wheat

Mar	6.014	+6.2
May	6.094	+4.2
Jul	6.136	+3.4
Sep	6.234	+2.4
Dec	6.372	+1.2
Mar	6.502	+0.4

### Canadian \$

Spot	74.70	+0.08
Mar	74.75	+0.08
Jun	74.81	+0.09
Sep	74.84	+0.08
Dec	74.86	+0.07
Mar	74.88	+0.06

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