

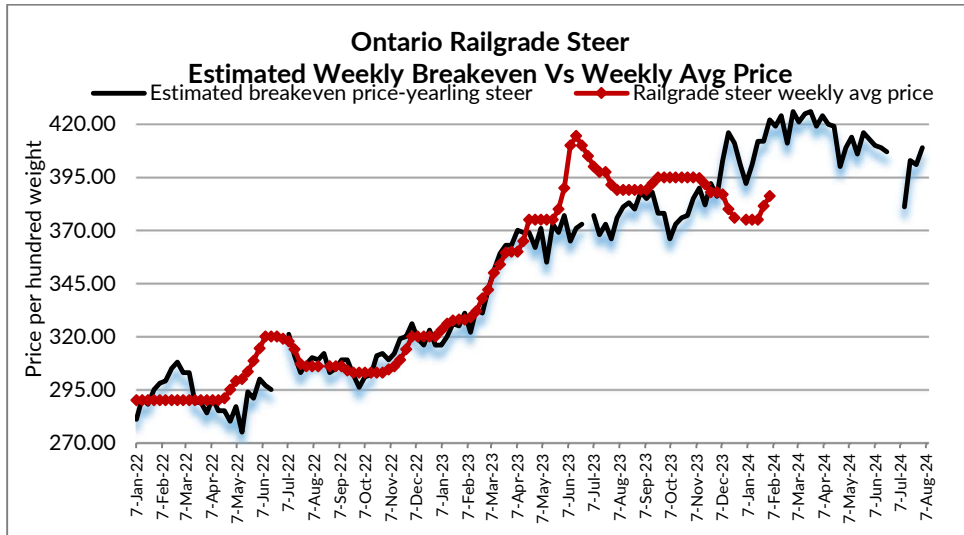


## DAILY MARKET INFORMATION REPORT – FRIDAY FEBRUARY 2, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** 390.00- delivery scheduled for the weeks of Feb 5<sup>th</sup> and 12<sup>th</sup>  
**A Grade Heifers** 389.00- delivery scheduled for the weeks of Feb 5<sup>th</sup> and 12<sup>th</sup>



The information provided on this graph is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,000 Stockers – sale in progress. Final results will be posted on Monday's report.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	255.00-292.00	280.00	292.00	900+	230.50-270.00	249.56	270.00
900-999	307.50-330.25	316.85	330.25	800-899	272.00-314.00	297.75	314.00
800-899	308.00-336.00	323.61	336.00	700-799	273.00-306.00	294.51	306.00
700-799	315.00-363.00	338.10	363.00	600-699	273.00-316.00	301.51	316.00
600-699	280.00-402.50	361.98	402.50	500-599	270.00-333.00	304.76	357.00
500-599	362.00-451.00	408.97	451.00	400-499	260.00-346.00	302.90	346.00
400-499	220.00-436.00	316.09	459.00	300-399	197.50-305.00	265.00	315.00

Calves are selling stronger on a higher market with prices \$2.00-\$3.00 cwt higher. Yearlings were just starting to trade at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	116	224.00-241.50	233.22	243.25
Large & Medium Frame Fed Heifers +1000 lb	73	211.99-228.03	222.01	236.50
Fed Steers, Dairy & Dairy Cross +1250 lb	16	175.00-198.00	189.23	198.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	16	158.63-194.38	178.41	200.00
Cows	505	89.99-128.45	110.45	205.00
Bulls over 1600 lb	14	136.00-157.14	147.82	185.00
Veal 600 lb and over	114	194.62-239.23	220.03	268.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **February 1, 2024: 370 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	230.00-292.50	271.32	292.50	900+	222.50-296.00	270.02	296.00
800-899	245.00-330.00	298.75	330.00	800-899	255.00-297.00	275.64	300.00
700-799	280.00-340.00	318.32	340.00	700-799	220.00-255.00	238.00	255.00
600-699	300.00-385.00	335.71	385.00	600-699	235.00-285.00	262.38	307.50
500-599	265.00-392.50	310.26	392.50	500-599	215.00-275.00	245.00	295.00
400-499	310.00-380.00	346.15	380.00	400-499	225.00-275.00	248.09	300.00
399-	185.00-390.00	264.17	390.00	300-399	250.00-320.00	288.57	320.00

Stockers sold very actively and continue to sell at higher prices. *Vaccinated stocker sales every Wednesday at 1:00 pm!*

Stocker sale at Ontario Stockyards Inc: **February 1, 2024: 949 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	186.00-282.50	250.93	282.50	900	225.00-275.00	247.84	280.00
900-999	210.00-315.00	282.39	315.00	800-899	247.50-304.00	270.30	304.00
800-899	250.00-334.00	311.63	334.00	700-799	242.50-306.00	280.09	322.50
700-799	305.00-365.00	338.68	365.00	600-699	247.50-323.00	299.93	337.50
600-699	340.00-410.00	370.69	422.00	500-599	267.00-330.00	290.77	350.00
500-599	355.00-428.00	393.64	428.00	400-499	275.00-323.00	301.90	345.00
400-499	327.50-463.00	421.72	463.00	300-399	310.00-380.00	345.00	380.00
399-	355.00-500.00	398.67	500.00				

Steer calves sold on a sharply stronger market while heifers sold fully steady to last week's stronger market.

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	293.32	286.22
Change (from yesterday's close):	-1.62	+2.97
Current Five Day Average:	297.10	286.48

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 1, 2024	383.75-378.25	+6.93

## ALBERTA DIRECT TRADE

**Alberta direct trade** this week was light with prices reported as steady from \$360.00-\$365.00 cwt delivered on a dressed basis. Canfax also notes: "Cattle that traded were being scheduled anywhere from the second half of February to the second half of March delivery depending on the packer. This week buying interest was noted from two Pacific Northwest slaughter plants. Light volumes of Western Canadian fed cattle were marketed South, these cattle will be priced off the five-area average."

Steers	Live- FOB	N/T	Rail- FOB	358.50-363.50
Heifers	Live- FOB	N/T	Rail- FOB	N/T

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** on Thursday afternoon saw light to moderate trade develop at higher prices in all feeding states. Business in the south ranged from mainly \$178.00-\$179.00 live up \$3.00-\$4.00 cwt from last week's southern deals. In the north trade ranged from \$277.00-\$283.00 dressed, mainly \$280.00 up \$3.00 from last week with some live trade noted from \$176.00-\$178.00 which is steady to \$3.00 stronger than last week's northern prices. Today, bids at \$179.00 live surfaced in Kansas and \$280.00 dressed in the north, but no sales have developed at this time. Asking prices are sitting at \$180.00 plus live in the south and \$281.00 plus dressed in the north. Some light clean-up trade is possible but it looks like the bulk of trade is completed.

<b>Choice and Select Steers and Heifers:</b>	Live	176.00-179.00
	Rail	277.00-283.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

<b>Live Cattle</b>			<b>Feeder</b>			<b>Corn</b>		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
<b>Feb</b>	180.55	+0.80	<b>Mar</b>	244.80	-0.07	<b>Mar</b>	4.426	-4.4
<b>Apr</b>	183.75	+0.57	<b>Apr</b>	250.20	-0.32	<b>May</b>	4.534	-4.6
<b>Jun</b>	181.77	+0.65	<b>May</b>	255.27	-0.42	<b>Jul</b>	4.624	-3.4
<b>Aug</b>	181.67	+0.47	<b>Aug</b>	270.07	-0.50	<b>Sep</b>	4.684	-2.4
<b>Oct</b>	185.40	+0.25	<b>Sep</b>	272.35	-0.50	<b>Dec</b>	4.766	-2.2
<b>Dec</b>	188.97	+0.10	<b>Oct</b>	273.57	-0.50	<b>Mar</b>	4.872	-2.6
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
<b>Mar</b>	11.884	-14.6	<b>Mar</b>	5.996	-1.6	<b>Spot</b>	74.28	-0.42
<b>May</b>	11.982	-15.4	<b>May</b>	6.080	-1.4	<b>Mar</b>	74.33	-0.42
<b>Jul</b>	12.082	+15.4	<b>Jul</b>	6.130	-0.6	<b>Jun</b>	74.40	-0.41
<b>Aug</b>	11.986	-15.2	<b>Sep</b>	6.240	+0.4	<b>Sep</b>	74.45	-0.39
<b>Sep</b>	11.760	-14.6	<b>Dec</b>	6.382	+1.0	<b>Dec</b>	74.49	-0.37
<b>Nov</b>	11.710	-14.4	<b>Mar</b>	6.514	+1.2	<b>Mar</b>	74.52	-0.36

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### ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Feb 9	5:00 pm	Keady Livestock Market	Special Bred Cow Sale
Mar 13	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
Mar 15	11:00 am	Community Livestock Exchange	Quinte Cattlemens Stocker Sale