



DAILY MARKET INFORMATION REPORT – MONDAY FEBRUARY 5, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 390.00- Delivery the week of February 12th
A Grade Heifers 389.00- Delivery the week of February 12th

Today at Ontario Stockyards Inc: **35 * Veal**

	Price Range	Top
Veal Calves 600 lbs+	186.00-249.00	
Veal Calves 451-600 lbs	220.00-244.00	

A run of primarily heavy veal sold fully steady while light veal sold strong. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **February 3, 2024-194 cows, 9 bulls, 27 veal, 3 fed cattle, 21 stockers**

	Price Range	Avg.	Top
Cows	103.00-144.00	115.90	170.00
Bulls under 1600 lbs	124.00-145.00	136.61	145.00
Bulls over 1600 lbs	120.00-181.00	157.56	181.00
Veal Calves 600 lbs plus	170.00-220.00	188.24	220.00
Veal Calves 125 lbs & under	375.00-700.00	455.68	700.00

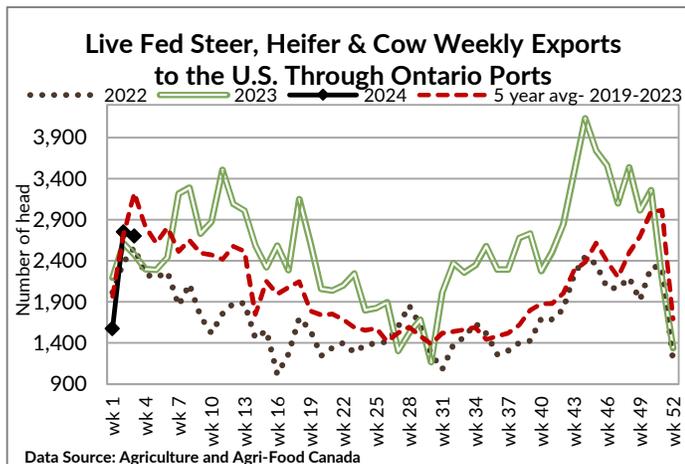
Cows sold actively at steady prices. *March 13th @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **February 2, 2024-1,040 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	277.50-307.25	296.79	321.00	900+	251.00-289.00	270.08	296.00
900-999	289.00-319.00	306.99	330.25	800-899	278.00-314.00	297.04	314.00
800-899	308.00-336.00	323.61	336.00	700-799	273.00-306.00	294.57	306.00
700-799	315.00-363.00	338.10	363.00	600-699	273.00-316.00	301.51	316.00
600-699	285.00-402.50	363.00	402.50	500-599	270.00-333.00	304.76	357.00
500-599	362.00-451.00	408.97	451.00	400-499	260.00-346.00	302.90	346.00
400-499	220.00-436.00	316.09	459.00	300-399	197.50-305.00	265.00	315.00
399-	150.00-447.00	298.50	447.00				

Calves sold on a stronger market with prices \$2.00-\$3.00 cwt higher while yearlings traded steady. *Every Friday at 10:00 am - Weekly Stocker Sales.*



WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 20, 2024	Week ending Jan 13, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,825	2,903	7,738
Steers & Heifers & Cows	2,701	2,753	7,028
Bulls	124	150	710

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jan 27, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	11,167	+246	31,841	+2.3%	-9.8%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jan 27, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	69,881	+13,272	247,195	+23%	-4%
Western Processing	57,232	+13,260	198,163	+30%	-2%
Eastern Processing	12,649	+12	49,032	+0%	-9%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Jan 27, 2024	979	845
Jan 20, 2024	990	846
Jan 28, 2023	957	844

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Jan 27, 2024	979	827
Jan 20, 2024	982	839
Jan 28, 2023	984	855

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 3, 2024	Previous Week	Year Ago
Grand Total	637,000	618,000	637,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	293.08	283.81
Change (from yesterday's close):	+0.00	+0.34
Current Five Day Average:	295.61	285.35

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was higher in all feeding states, with business in Texas mainly \$178.00 up \$3.00 cwt on a live basis while Kansas traded mainly from \$178.00-\$179.00 up \$3.00-\$4.00. In the north some live trade ranged from \$176.00-\$178.00, steady to \$2.00 higher while dressed deals saw a full trading range from \$275.00-\$283.00, mainly \$280.00 dressed. Final results posted by the USDA Mandatory Price Report saw prices for the week overall averaging \$177.80 live for steers up \$2.36 cwt while heifers averaged \$177.78 up \$2.73 from the previous weeks trade. On the rail steers averaged \$279.53 dressed up \$2.66 cwt with heifers averaging \$280.04 up \$3.24 from last week on average.

Today was a typical Monday with show list distribution the business of the day. This week's offering is reported as larger in volume in all feeding states. Asking prices and bids are currently unestablished with little business expected before the second half of the week.

Choice and Select Steers and Heifers:	Live	176.00-179.00
	Rail	275.00-283.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Feb	179.72	-0.82	Mar	242.75	-2.05	Mar	4.426	+0.0
Apr	182.35	-1.40	Apr	248.25	-1.95	May	4.532	-0.2
Jun	180.47	-1.30	May	253.32	-1.95	Jul	4.620	-0.4
Aug	180.45	-1.22	Aug	268.22	-1.85	Sep	4.684	+0.0
Oct	184.12	-1.27	Sep	270.47	-1.87	Dec	4.776	+1.0
Dec	187.70	-1.27	Oct	271.62	-1.95	Mar	4.884	+1.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Mar	11.962	+7.6	Mar	5.902	-9.4	Spot	73.88	-0.40
May	12.046	+6.4	May	5.990	-9.0	Mar	73.92	-0.41
Jul	12.142	+6.0	Jul	6.032	-9.6	Jun	74.00	-0.40
Aug	12.044	+5.6	Sep	6.142	-9.6	Sep	74.04	-0.40
Sep	11.814	+5.4	Dec	6.286	-9.4	Dec	74.07	-0.41
Nov	11.766	+5.6	Mar	6.424	-9.0	Mar	74.10	-0.41

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com