



DAILY MARKET INFORMATION REPORT – FRIDAY FEBRUARY 9, 2024

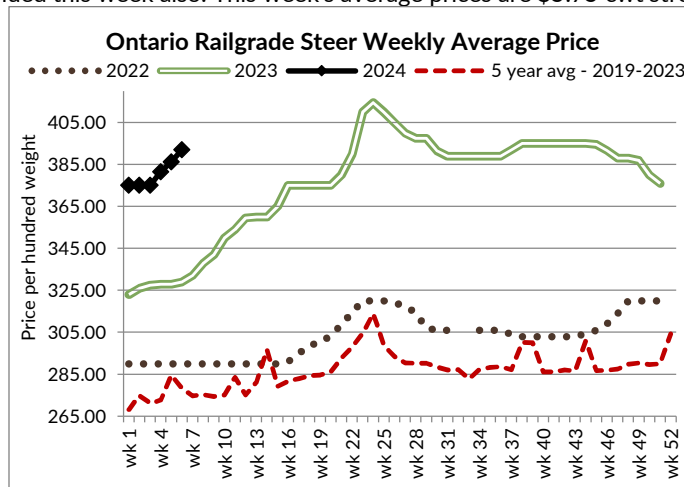
ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 395.00- bids only today, no trade reported.

A Grade Heifers 394.00- bids only today, no trade reported

The Ontario railgrade market saw a couple of deals Thursday at \$395.00 dressed for steers, up \$5.00 cwt from early week trade. Today was quiet with no new sales reported. Bids were noted today at \$395.00 dressed for steers and \$394.00 for heifers with immediate delivery. Competition on the cash market this week was good with a few packers purchasing. U.S. packer interest on the Ontario cash market continued this week also. This week's average prices are \$5.75 cwt stronger than last week on average.



ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **925 Stockers** – sale in progress. Final results will be posted on Monday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	266.00-309.50	292.53	311.00	900+	262.00-284.25	274.87	284.25
900-999	275.00-307.0	298.67	333.00	800-899	261.00-280.50	270.94	306.00
800-899	282.00-344.00	309.68	353.00	700-799	274.50-302.00	284.52	308.00
700-799	325.00-379.00	357.64	379.00	600-699	300.00-330.00	314.84	349.00
600-699	379.50-413.00	396.88	413.00	500-599	276.00-355.00	317.84	365.00
500-599	350.00-459.00	414.33	467.00	400-499	305.00-424.00	381.32	424.00
400-499	350.00-466.00	398.11	497.00	300-399	220.00-317.50	268.75	317.50
399-	318.00-500.00	439.64	500.00				

Choice calves sold \$5.00-\$10.00 cwt higher with second cut calves selling fully steady. Yearlings had not started to trade at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	52	225.50-248.50	238.27	248.50
Large & Medium Frame Fed Heifers +1000 lb	27	214.44-234.59	225.80	240.00
Fed Steers, Dairy & Dairy Cross +1250 lb	23	174.00-200.50	189.76	206.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	20	163.60-190.60	178.10	193.00
Cows	422	105.00-139.39	121.14	200.00
Bulls over 1600 lb	12	143.00-172.25	157.37	188.00
Veal 600 lb and over	132	192.05-239.42	224.36	280.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **February 8, 2024: 376 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	210.00-250.00	232.05	250.00	900+	213.00-264.00	252.48	264.00
900-999	250.00-280.00	266.79	280.00	800-899	252.50-288.00	271.93	300.00
800-899	235.00-320.00	269.44	320.00	700-799	237.50-305.00	272.07	330.00
700-799	282.50-345.00	316.42	352.50	600-699	220.00-305.00	276.38	305.00
600-699	310.00-362.50	338.30	385.00	500-599	255.00-320.00	290.31	320.00
500-599	305.00-390.00	336.94	390.00	400-499	330.00-365.00	337.50	365.00
400-499	315.00-390.00	361.43	390.00	300-399			
399-	170.00-380.00	308.18	385.00				

Stockers sold actively at stronger prices. *Vaccinated stocker sales every Wednesday at 1:00 pm!*

Stocker sale at Ontario Stockyards Inc: **February 8, 2024: 735 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	160.00-322.50	264.50	322.50	800-899	227.50-306.00	278.59	306.00
800-899	305.00-349.00	336.76	349.00	700-799	265.00-341.00	312.30	341.00
700-799	300.00-353.00	335.42	353.00	600-699	265.00-261.00	319.49	360.00
600-699	315.00-378.00	346.72	415.00	500-599	272.50-340.00	310.69	350.00
500-599	370.00-452.50	411.32	452.50	400-499	300.00-360.00	322.86	377.50
400-499	400.00-487.50	440.82	487.50	300-399	320.00-372.50	335.00	372.50
399-	300.00-465.00	398.67	465.00				

Calves sold actively on a very strong market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	294.14	282.78
Change (from yesterday's close):	-0.87	-1.34
Current Five Day Average:	294.12	284.28

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 8, 2024	388.00-389.50	+3.32

ALBERTA DIRECT TRADE

Alberta direct trade this week was light notes Canfax with sales reported from \$365.00-\$368.00 cwt delivered on a dressed basis, up \$3.00-\$5.00 from last week's trade. Canfax reports: "Cattle that traded were being scheduled anywhere from late February to mid-April delivery. Light volumes of western Canadian fed cattle traded to the US. These cattle were committed to the US packer on a five-area average. Sale volumes are still very light this week, many producers are fighting the market adding additional weight to their cattle in hopes of a price bounce."

Steers	Live- FOB	N/T	Rail- FOB	365.00-366.50
Heifers	Live- FOB	N/T	Rail- FOB	362.75-366.50

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade this week remains untested with just a couple of lots sold in Iowa at \$176.00 live on Wednesday, which is steady, and \$179.00 live on Thursday up \$3.00 but not nearly enough have traded to establish a market. Tuesday, cattle futures were sharply higher which encouraged sellers to hold out for stronger prices this week. Processing rates have improved over the last couple of weeks which should support this week's market, along with some strength in the boxed beef prices. Although futures declined very slightly on Wednesday they rebounded on Thursday. Producers are pricing cattle higher this week with asking prices being noted around \$183.00 plus live in the south and \$290.00 plus dressed in the north. Today, at time of reporting, a light test is starting to surface in the south at \$182.00 live up \$4.00 cwt from last week with bids surfacing in Nebraska at \$285.00-\$287.00 dressed which is up \$5.00-\$7.00 from last week's trade on average but \$3.00-\$5.00 below asking prices. Active trade should start to develop but it appears the market is going to be higher this week.

Choice and Select Steers and Heifers:	Live	176.00-179.00 (couple of lots only.)
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	184.62	+0.85	Mar	247.15	+0.30	Mar	4.290	-4.2
Apr	186.72	+0.15	Apr	251.77	-0.15	May	4.414	-3.4
Jun	183.97	+0.25	May	255.67	-0.62	Jul	4.506	-3.2
Aug	182.72	+0.12	Aug	269.45	-1.15	Sep	4.576	-4.0
Oct	185.37	+0.05	Sep	271.30	-1.32	Dec	4.682	-4.0
Dec	188.67	-0.10	Oct	272.17	-1.47	Mar	4.794	-4.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Mar	11.834	-10.0	Mar	5.966	+8.2	Spot	74.27	-0.03
May	11.900	-9.6	May	5.992	+5.2	Mar	74.31	-0.03
Jul	11.996	-9.4	Jul	6.010	+3.6	Jun	74.39	-0.03
Aug	11.920	-9.2	Sep	6.086	+2.2	Sep	74.43	-0.03
Sep	11.692	-9.0	Dec	6.212	+1.0	Dec	74.46	-0.03
Nov	11.636	-9.0	Mar	6.326	-0.2	Mar	74.50	-0.02

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Feb 9	5:00 pm	Keady Livestock Market	Special Bred Cow Sale
Feb 14	7:00 pm	Cargill Auction Market	Special Stocker Sale
Feb 15	11:00 am	Ontario Stockyards Inc	30 th Anniversary Vaccinated Calf Sale (in reg sale)
Feb 16	5:00 pm	Ontario Livestock Exchange	Herd Dispersal-100 Char/Char cross cows, 4 bulls
Feb 17	11:30 am	David Carsons Farm & Auctions	Bred Cows/Pairs, Breeder Bulls, Cull Cows, Stockers
Feb 28	12:00 pm	Aylmer Stockyards	Special Stocker Sale
Feb 28	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Mar 6	7:00 pm	Cargill Auction Market	Special Stocker Sale
Mar 9	11:00 am	David Carsons Farm & Auctions	Bred Cows/Pairs, Breeder Bulls, Cull Cows, Stockers
Mar 13	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
Mar 14	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale (in reg sale)
Mar 15	11:00 am	Community Livestock Exchange	Quinte Cattlemens Stocker Sale