



## DAILY MARKET INFORMATION REPORT – TUESDAY FEBRUARY 13, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** 400.00- Delivery the week of February 19th  
**A Grade Heifers** 399.00- Delivery the week of February 19th

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 70 fed cattle, 180 cows

	Price Range	Top
Choice fed steers & heifers	238.00-244.00	
Second cut cattle	229.00-237.00	
Aged & Medium fed cattle	190.00-218.00	
Holstein Steers & heifers	165.00-208.00	
Good Beef Cows	125.00-175.00	
Good Holsteins Cows	131.00-142.00	
Medium Holsteins Cows	121.00-130.00	
Bulls	131.00-185.00	

Fed steers and heifers sold on a slightly higher market. Holstein steers sold on a higher market. Cows sold \$4.00-\$5.00 cwt higher. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 407 veal, 207 cows

	Price Range	Top
Cows	119.00-134.00	190.00
Good Beef Veal	250.00-277.50	
Good Holstein Veal	225.00-245.00	
Medium Holstein Veal	207.00-222.00	
Plain Holstein Veal	190.00-205.00	
Heavy Holstein Veal	211.00-232.00	

Veal sold at barely steady prices. Cows sold on a steady trade. *Friday Feb 15<sup>th</sup> @ 5:00 pm- Complete herd dispersal – Good commercial herd of 100 Charolais and Charolais-cross cows and 4 bulls! Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 840 stockers, 88 cows, 250 dollar calves

**Results will be posted tomorrow. The sale is still in progress**

A good offering of stocker and feeder cattle sold at prices \$3.00-\$5.00 cwt higher. Cows sold at prices \$5.00-\$7.00 cwt higher. Dollar calves sold higher with Holstein calves from \$400.00-\$600.00 and x-bred calves from \$800.00-\$1500.00 per head. *Mar 8<sup>th</sup> @ 5:00 pm- Special Bred Cow Sale! Next regular sales –Mar 12<sup>th</sup> @ 9:00 am! Regular Schedule Resumes April 2, 2024.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	257	106.88-133.32	118.18	164.00
Bulls- Under 1600 lbs	6	158.83-175.17	168.89	195.00
Bulls -Over 1600 lbs	6	152.50-154.17	153.33	180.00
Veal calves over 600 lbs	20	173.00-241.00	205.15	245.00
Veal calves under 125 lbs	444	476.22-1073.72	692.18	1140.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	293.25	286.95
Change (from yesterday's close):	-0.83	-0.07
Current Five Day Average:	294.49	285.25

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested with little business expected today. Canfax notes that this week's offering is steady to last week in volume.

<i>Steers</i>	Live FOB	N/T	Rail - Del	N/T
<i>Heifers</i>	Live FOB	N/T	Rail - Del	N/T

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** remains untested other than a couple of pens that sold late Monday afternoon in Iowa at \$286.00 dressed, but not nearly enough sold to establish a market. No bids have surfaced and asking prices remain undefined. Business is not expected to surface before Wednesday at the earliest.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	286.00 - 3 lots

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
<b>Feb</b>	183.75	-0.50	<b>Mar</b>	248.00	-0.82	<b>Mar</b>	4.306	+0.2
<b>Apr</b>	185.10	-0.82	<b>Apr</b>	251.75	-1.42	<b>May</b>	4.432	+0.6
<b>Jun</b>	182.55	-0.97	<b>May</b>	255.45	-1.40	<b>Jul</b>	4.524	+0.2
<b>Aug</b>	181.57	-0.87	<b>Aug</b>	269.15	-1.15	<b>Sep</b>	4.586	+0.0
<b>Oct</b>	184.60	-0.77	<b>Sep</b>	271.00	-0.97	<b>Dec</b>	4.696	+0.4
<b>Dec</b>	188.20	-0.62	<b>Oct</b>	271.95	-0.87	<b>Mar</b>	4.812	+0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
<b>Mar</b>	11.862	-6.6	<b>Mar</b>	5.974	+0.0	<b>Spot</b>	73.61	-0.70
<b>May</b>	11.916	-6.0	<b>May</b>	5.970	-2.2	<b>Mar</b>	73.64	-0.71
<b>Jul</b>	12.014	-6.0	<b>Jul</b>	5.976	-2.4	<b>Jun</b>	73.72	-0.70
<b>Aug</b>	11.940	-5.2	<b>Sep</b>	6.060	-2.2	<b>Sep</b>	73.78	-0.69
<b>Sep</b>	11.712	-4.0	<b>Dec</b>	6.184	-2.2	<b>Dec</b>	73.82	-0.68
<b>Nov</b>	11.652	-3.4	<b>Mar</b>	6.302	-2.0	<b>Mar</b>	73.86	-0.66

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)