



## DAILY MARKET INFORMATION REPORT – WEDNESDAY FEBRUARY 14, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

<b>A Grade Steers</b>	<b>400.00- Delivery the week of February 26<sup>th</sup></b>
<b>A Grade Heifers</b>	<b>399.00-400.00- Delivery the week of February 26<sup>th</sup></b>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **567 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	295.00-328.00		<b>900+</b>	280.00-291.00	
<b>800-1000</b>	305.00-344.00	369.00			
<b>600-800</b>	337.50-352.50				

Feeder cattle sold on a steady market. **Friday Feb 15<sup>th</sup> @ 5:00 pm- Complete herd dispersal – Good commercial herd of 100 Charolais and Charolais-cross cows and 4 bulls! Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 205 Cows & Bulls**

	<b>Price Range</b>	<b>Top</b>
<b>Good Beef Cows</b>	130.00-152.00	174.00
<b>Good Dairy Cows</b>	125.00-144.00	168.00
<b>Plain/Medium Cows</b>	112.00-124.00	
<b>Fancy Steers &amp; Heifers</b>	235.00-246.00	253.00
<b>Choice Steers &amp; Heifers</b>	221.00-230.00	
<b>Bulls</b>	147.00-191.00	194.00

Cows and bulls sold at prices \$2.00-\$4.00 cwt stronger. Fats sold \$2.00-\$4.00 cwt stronger as well. **1,250 calves expected for Thursday's sale which includes the 30th Anniversary All Vaccinated Calf Sale!**

At Denfield Livestock Exchange Inc.: **February 13, 2024 - 130 Fed Cattle, 92 Cows, 7 Bulls, 5 Veal**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	236.00-245.00	242.22	256.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	240.00-244.00	242.01	254.00
<b>Cows</b>	105.00-147.00	127.39	169.00
<b>Veal +600 lbs</b>	225.00-229.00	226.75	229.00

Fed cattle sold stronger at prices \$7.00-\$8.00 cwt higher. Cull cows traded steady. There were too few veal to establish a market. Drop calves continue to press higher. **Mar 23rd @ 11:00 am- Vaccinated Calf & Yearling Sale!**

Ontario auction sales on **Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	46	234.04-243.83	239.56	256.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	95	234.81-247.28	241.62	254.00
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>	7	187.43-205.43	193.93	236.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	22	170.86-218.14	204.74	239.00
<b>Cows</b>	637	111.80-162.34	130.69	192.50
<b>Bulls under 1600 lbs</b>	12	119.79-194.62	162.83	245.00
<b>Bulls over 1600 lbs</b>	23	137.11-186.37	163.01	230.00
<b>Veal 600 lbs and over</b>	421	199.80-240.66	223.46	277.50
<b>Veal 125 lbs and under</b>	181	259.52-1010.06	687.17	1315.22

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **February 13, 2024: 145 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	245.00-379.99	312.59	379.99	600-699	180.00-312.50	262.90	312.50
500-599	260.00-425.00	371.89	425.00	500-599	197.50-335.00	281.30	335.00
400-499	260.00-429.99	362.99	429.99	400-499	187.50-370.00	309.79	370.00

**Mar 15th @ 11:00 am - Quinte Cattlemen's Special Stocker Sale!**

Stocker sale at Keady Livestock Market: **February 13, 2024- 804 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	292.50-310.00	305.67	317.50	900+	265.00-285.00	281.67	285.00
900-999	328.50-331.00	328.69	333.00	800-899	274.00-320.00	307.22	320.00
800-899	351.00-370.00	364.01	370.00	700-799	295.00-343.00	326.51	343.00
700-799	310.00-375.00	351.93	380.00	600-699	275.00-360.00	315.12	365.00
600-699	360.00-406.00	385.95	406.00	500-599	345.00-397.00	279.40	397.00
500-599	420.00-455.00	433.98	455.00	400-499	330.00-435.00	396.06	435.00
400-499	490.00-419.00	511.93	519.00	300-399	310.00-430.00	358.00	430.00

A good offering of stocker and feeder cattle sold \$3.00-\$5.00 cwt higher. **The next regular sale will take place on Tuesday Mar 12<sup>th</sup> @ 9:00 am! Mar 8th @ 5:00 pm- Special Bred Cow/Heifer Sale!** (click here to see cattle already consigned [https://www.keadylivestock.com/auction/special\\_livestock.html](https://www.keadylivestock.com/auction/special_livestock.html))

Stocker sale at Renfrew Pontiac Livestock: **February 13, 2024: 333 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	200.00-372.00	318.29	372.00	600-699	250.00-325.00	299.69	325.00
600-699	310.00-404.99	370.10	404.99	500-599	264.99-349.00	319.70	349.00
500-599	275.00-472.49	392.70	472.49	400-499	250.00-358.99	341.59	358.99
400-499	304.99-499.00	428.20	499.00	300-399	270.00-370.00	343.10	370.00
399-	320.00-479.99	371.89	479.99				

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>292.45</b>	<b>284.12</b>
Change (from yesterday's close):	<b>+0.18</b>	<b>-1.18</b>
Current Five Day Average:	<b>294.08</b>	<b>285.39</b>

## ALBERTA DIRECT TRADE

**Alberta direct trade** saw a couple of deals on Tuesday afternoon notes Canfax at \$219.00 cwt live on a picked-up basis which is steady to last week but not enough to establish a market. Canfax reports: "Packers are comfortably bought out in front, with that said, there have been a couple reports packers are picking cattle up ahead of schedule."

Steers	Live FOB	<b>219.00</b>	Rail - Del	<b>N/T</b>
Heifers	Live FOB	<b>N/T</b>	Rail - Del	<b>N/T</b>

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw a couple of deals in Iowa on Tuesday afternoon at \$180.00 live which is steady to last week's Iowa prices, otherwise the remaining feeding states were quiet. Today a light trade is starting to develop in the south at \$180.00 live which is down \$2.00 cwt from last week's southern trade while the north is quiet with no bids on the table. Asking prices are reported as firm at \$183.00 plus live in the south and \$289.00 plus dressed in the north. Active trade could be delayed until Thursday, especially in the north.

**Today at the Central Stockyards Online auction** there were 1,112 head on offer, in 6 lots with delivery in 5-13 days. All lots were left unsold as reserve bids of \$182.00 live were not met.

<b>Choice and Select Steers and Heifers:</b>	Live	<b>180.00</b>
	Rail	<b>N/T</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

<b>Feb</b>	182.40	-1.35
<b>Apr</b>	184.00	-1.10
<b>Jun</b>	181.12	-1.42
<b>Aug</b>	179.85	-1.72
<b>Oct</b>	183.00	-1.60
<b>Dec</b>	186.57	-1.62

### Feeder Cattle

<b>Mar</b>	246.22	-1.77
<b>Apr</b>	249.60	-2.15
<b>May</b>	252.95	-2.50
<b>Aug</b>	266.52	-2.62
<b>Sep</b>	268.37	-2.62
<b>Oct</b>	269.32	-2.62

### Corn

<b>Mar</b>	4.242	-6.4
<b>May</b>	4.372	-6.0
<b>Jul</b>	4.472	-5.2
<b>Sep</b>	4.532	-5.4
<b>Dec</b>	4.642	-5.4
<b>Mar</b>	4.754	-5.6

### Soybeans

<b>Mar</b>	11.704	-15.6
<b>May</b>	11.762	-15.4
<b>Jul</b>	11.862	-15.2
<b>Aug</b>	11.804	-13.4
<b>Sep</b>	11.606	-10.4
<b>Nov</b>	11.550	-10.2

### Soft Red Winter Wheat

<b>Mar</b>	5.854	-12.0
<b>May</b>	5.830	-14.0
<b>Jul</b>	5.742	-13.4
<b>Sep</b>	5.936	-12.2
<b>Dec</b>	6.072	-11.2
<b>Mar</b>	6.204	-9.6

### Canadian \$

<b>Spot</b>	73.82	+0.21
<b>Mar</b>	73.85	+0.21
<b>Jun</b>	73.94	+0.21
<b>Sep</b>	74.00	+0.22
<b>Dec</b>	74.05	+0.22
<b>Mar</b>	74.09	+0.23

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.82+14.9101 | Email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)