



DAILY MARKET INFORMATION REPORT – THURSDAY FEBRUARY 15, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Price reported for today:

A Grade Steers	400.00- Delivery the week of March 5 th
A Grade Heifers	399.00-400.00- Delivery the week of March 5 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 145 Fed cattle, 381 Cows, 400 Stockers

	Price Range	Top
Good Fed Steers	235.00-249.00	265.00
Good Fed Heifers	232.00-251.00	261.00
Holstein Steers	190.00-204.00	212.00
Good Cows	119.00-143.00	200.00
Stocker Steers 700 lb +	255.00-295.00	310.00
Lightweight Steers	300.00-440.00	
Stocker Heifers 700 lb +	240.00-295.00	
Lightweight Heifers	280.00-360.00	

Fed cows sold on a good demand at stronger. Fed steers and heifers sold actively at prices \$2.00-\$3.00 cwt higher. Holstein steers traded steady. Stockers sold actively at higher prices. **Friday Feb 16th @ 5:00 pm- Complete herd dispersal - Good commercial herd of 100 Charolais and Charolais-cross cows and 4 bulls! Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: 1,500 Stockers – sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	330.00-341.00	337.26	341.00	800-899	266.00-293.00	282.15	305.00
700-799	343.00-362.00	351.70	365.00	700-799	284.00-334.00	314.00	334.00
600-699	375.00-424.00	394.38	424.00	600-699	300.00-353.00	330.22	353.00
500-599	4716.00-462.00	440.10	462.00	500-599	340.00-375.50	357.64	383.00
400-499	462.50-501.00	484.09	501.00	400-499	350.00-410.00	382.07	410.00

Special All Vaccinated Calf Sale included- Stockers are selling on a very active, strong market with heifer calves bringing further premiums . **Mar 14^t sale includes a special spring stocker sale!**

Today at Brussels Livestock: 130 Veal

	Price Range	Top
Good Beef Veal	N/T	
Good Holstein Veal	230.00-246.00	258.00
Slightly Heavy Holstein Veal	225.00-239.0	
Heavy Holstein 800 lb +	210.00-245.00	
Medium Holstein Veal	220.00-230.00	
Plain Holsteins	190.00-219.00	

Veal sold steady. Holstein drop calves sold from \$525.00-\$810.00 per head. **Stocker Sales every Fri @ 10:00 am.**

At Aylmer Stockyards Inc.: February 14, 2024 – 28 Veal, 126 Cows, 70 Fed cattle, 20 Stockers, 2 Bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	128.00-206.99	181.49	206.99
Cows	100.00-170.99	130.09	198.99
Veal calves 600 lbs +	150.00-297.50	232.10	297.50

165 replacement calves sold between \$30.00- \$1290.00 for an average of \$755.36 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	35	217.09-243.94	228.49	253.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	16	145.87-206.33	193.68	208.49
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	47	129.11-204.52	179.66	206.99
Cows	444	108.47-154.28	127.15	198.99
Bulls, under 1600 lbs	5	160.60-176.80	170.40	194.00
Bulls, over 1600 lbs	15	146.73-182.33	168.38	191.00
Veal calves 600 lb plus	15	150.00-297.50	232.10	297.50
Veal calves under 125 lb	205	550.00-1150.00	768.08	1200.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **February 14, 2024 - 567 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	295.00-328.00	310.61	328.00	900+	28.00-291.00	286.09	291.00
900-999	305.00-344.00	325.21	344.00				
800-899	321.00-369.00	344.79	369.00				
700-799	337.50-342.00	340.58	342.00				
600-699	295.00-352.50	335.13	352.50				
500-599	322.50-375.00	344.06	375.00				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	295.19	287.86
Change (from yesterday's close):	+1.19	+3.84
Current Five Day Average:	293.88	285.11

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light. Canfax reports: "Dressed bids/sales in Alberta and Saskatchewan ranged from 362.00-370.00 delivered, mostly steady with last week. Buying interest has been noted from two US slaughter plants. Light volumes of Western Canadian fed cattle have traded South, these cattle will be priced off the five-area average. The price spread between Alberta and Ontario continues to grow. Alberta fed prices are trading at a sizable discount against the Ontario market. If the price spread continues to widen, we could possibly see fed cattle from Alberta being shipped into Ontario for slaughter."

Steers	Live FOB	No Trade	Rail - Del	362.00-370.00
Heifers	Live FOB	No Trade	Rail - Del	No Trade

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle was light to moderate in the south on Wednesday with prices down \$2.00 cwt from last week's trade from \$179.00-\$180.00 live, mainly \$180.00 cwt. In the north a light trade was noted from \$180.00-\$181.00 live which is steady to \$1.00 below last week's northern trade but not enough sold to establish a market. Today, a light trade is developing in the north at \$287.00-\$288.00 cwt dressed which is steady to \$1.00 lower than last week with a few live sales at \$180.00 down \$1.00 on average from last week's northern trade. Business is expected to continue with asking prices reported at \$182.00 plus live in the south and \$289.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	179.00-181.00
	Rail	287.00-288.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Feb	183.40	+1.00
Apr	185.60	+1.60
Jun	181.87	+0.75
Aug	180.52	+0.67
Oct	183.52	+0.52
Dec	186.90	+0.32

Feeder Cattle

Mar	247.10	+0.87
Apr	250.22	+0.62
May	252.90	-0.05
Aug	265.95	-0.57
Sep	267.67	-0.70
Oct	268.55	-0.77

Corn

Mar	4.176	-6.4
May	4.296	-7.4
Jul	4.396	-7.4
Sep	4.454	-7.6
Dec	4.566	-7.4
Mar	4.680	-7.4

Soybeans

Mar	11.622	-8.2
May	11.660	-10.2
Jul	11.752	-11.0
Aug	11.690	-11.4
Sep	11.476	-13.0
Nov	11.406	-14.2

Soft Red Winter Wheat

Mar	5.670	-18.4
May	5.672	-15.6
Jul	5.700	-14.2
Sep	5.790	-14.6
Dec	5.926	-14.4
Mar	6.056	-14.6

Canadian \$

Spot	74.23	+0.41
Mar	74.26	+0.41
Jun	74.35	+0.41
Sep	74.41	+0.40
Dec	74.46	+0.41
Mar	74.51	+0.42

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