

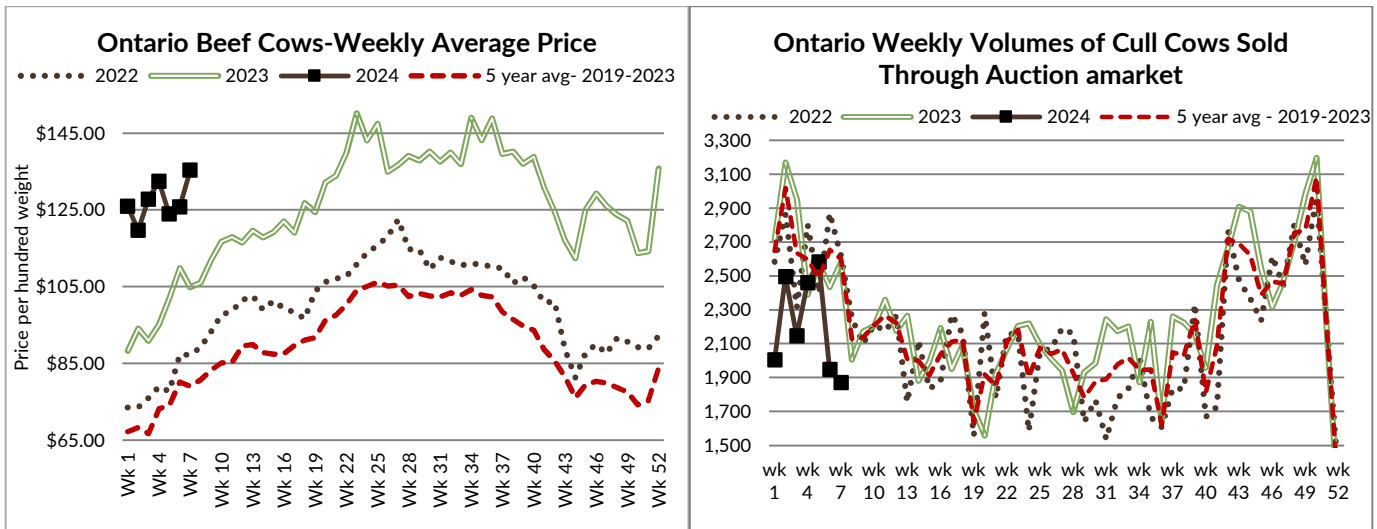


## DAILY MARKET INFORMATION REPORT – FRIDAY FEBRUARY 16, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers**      **No new trade or bids reported today.**  
**A Grade Heifers**    **No new trade or bids reported today.**



### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **800 Stockers – sale in progress. Final results will be posted on Monday’s report.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	289.00-318.00	308.12	318.00	900+	221.00-301.75	274.86	301.75
900-999	318.00-339.50	330.08	339.50	800-899	284.00-314.00	305.63	314.00
800-899	334.00-353.50	341.77	357.00	700-799	280.00-323.00	310.97	323.00
700-799	305.00-372.00	349.19	372.00	600-699	330.00-363.00	355.85	370.00
600-699	310.00-385.00	360.38	392.50	500-599	342.50-426.00	397.80	426.00
500-599	382.00-444.00	406.89	444.00	400-499	317.50-378.00	342.19	378.00

Calves and yearlings are selling on an extremely active market, with prices higher than last week.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	37	212.00-249.00	229.10	265.00
Large & Medium Frame Fed Heifers +1000 lb	58	210.00-247.00	232.07	261.50
Fed Steers, Dairy & Dairy Cross +1250 lb	28	192.00-212.00	204.00	212.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	25	148.56-193.80	180.66	198.00
Cows	406	108.94-137.75	121.22	205.50
Bulls over 1600 lb	10	154.60-180.20	169.60	200.00
Veal 600 lb and over	100	206.00-246.00	228.35	258.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **February 15, 2024: 387 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	255.00-292.50	284.38	292.50	800-899	167.50-240.00	207.50	280.00
800-899	260.00-317.50	296.78	317.50	700-799	210.00-285.00	252.06	295.00
700-799	245.00-335.00	298.57	335.00	600-699	215.00-272.50	253.93	320.00
600-699	265.00-380.00	317.02	400.00	500-599	220.00-340.00	299.17	340.00
500-599	262.50-360.00	308.88	420.00	400-499	250.00-370.00	315.69	370.00
400-499	245.00-355.00	308.00	395.00	300-399	270.00-425.00	332.14	425.00
399-	205.00-380.00	298.45	440.00				

Stockers sold actively at higher prices. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

Stocker sale at Ontario Stockyards Inc: **February 15, 2024: 1,488 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	230.00-330.00	301.18	330.00	800-899	230.00-293.00	273.58	305.00
800-899	315.00-341.00	334.77	341.00	700-799	272.50-330.00	304.42	334.00
700-799	335.00-370.00	351.96	370.00	600-699	285.00-353.00	318.43	353.00
600-699	350.00-424.00	386.57	424.00	500-599	332.50-380.00	354.23	383.00
500-599	400.00-462.00	430.75	462.00	400-499	320.00-397.50	351.64	410.00
400-499	400.00-201.00	469.72	501.00	300-399	175.00-385.00	300.00	385.00
399-	160.00-460.00	335.50	502.50				

Special All Vaccinated Calf Sale included- Stockers are selling on a very active, strong market with heifer calves bringing further premiums .

Stocker sale at Ottawa Livestock Exchange: **February 15, 2024: 55 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	285.00-340.00	312.00	347.00	500-599	220.00-317.00	287.27	317.00
500-599	300.00-330.00	321.00	330.00				

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	296.06	288.19
Change (from yesterday's close):	+0.76	+0.20
Current Five Day Average:	293.94	285.88

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 15, 2024	402.50	+13.50

## ALBERTA DIRECT TRADE

**Alberta direct trade** this week was light with sales early week from \$362.00-\$370.00 delivered on a dressed basis, which is steady to the week before. Thursday light trade developed at \$370.00 delivered noted Canfax, up \$2.00-\$5.00 cwt from last week. Canfax reports: "Cattle that traded this week were being scheduled anywhere from mid-March to mid-April delivery. US packers were active on the Western Canadian fed market. Cattle that traded South will be priced off the five-area average."

Steers	Live- FOB	219.00	Rail- FOB	360.50-368.50
Heifers	Live- FOB	N/T	Rail- FOB	360.50-368.50

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade this week was fairly quiet with a few lots sold here and there in Iowa at \$180.00 live and \$283.00-\$286.00 dressed but not nearly enough sold to establish a market for the week. By Wednesday trade was light to moderate in the south with prices down \$2.00 cwt from last week from \$179.00-\$180.00 live, mainly \$180.00 cwt. In the north a light trade was noted from \$180.00-\$181.00 live which is steady to \$1.00 below last week's northern trade but not enough sold to establish a market. Thursday, light to moderate trade developed in the north with sales \$1.00-\$2.00 cwt lower from \$179.00-\$180.00 live and a full trading range from \$275.00-\$290.00 dressed, mainly \$286.00-\$287.00 cwt. A few deals in the south continued at \$180.00 live also down \$2.00 from last week. Today the market is quiet with no bids on the table. Some clean up trade could surface but it appears that the bulk of business for the week is completed.

**Choice and Select Steers and Heifers:**

Live	178.00-184.00
Rail	275.00-290.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
<b>Feb</b>	184.77	+1.37	<b>Mar</b>	251.02	+3.92	<b>Mar</b>	4.164	-1.2
<b>Apr</b>	187.55	+1.95	<b>Apr</b>	253.55	+3.32	<b>May</b>	4.294	-0.2
<b>Jun</b>	182.82	+0.95	<b>May</b>	255.62	+2.72	<b>Jul</b>	4.402	+0.4
<b>Aug</b>	181.57	+1.05	<b>Aug</b>	266.98	+1.02	<b>Sep</b>	4.470	+1.4
<b>Oct</b>	184.57	+1.05	<b>Sep</b>	268.45	+0.77	<b>Dec</b>	4.586	+2.0
<b>Dec</b>	187.80	+0.90	<b>Oct</b>	268.97	+0.42	<b>Mar</b>	4.704	+2.4

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
<b>Mar</b>	11.722	+10.0	<b>Mar</b>	5.604	-6.4	<b>Spot</b>	74.12	-0.11
<b>May</b>	11.762	+10.2	<b>May</b>	5.590	-8.2	<b>Mar</b>	74.15	-0.11
<b>Jul</b>	11.846	+9.4	<b>Jul</b>	5.616	-8.2	<b>Jun</b>	74.24	-0.11
<b>Aug</b>	11.784	+9.4	<b>Sep</b>	5.704	-8.4	<b>Sep</b>	74.30	-0.10
<b>Sep</b>	11.560	+8.2	<b>Dec</b>	5.846	-8.0	<b>Dec</b>	74.36	-0.10
<b>Nov</b>	11.484	+7.6	<b>Mar</b>	5.976	-8.0	<b>Mar</b>	74.41	-0.10

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## ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Feb 17	11:30 am	David Carsons Farm & Auctions	Bred Cows/Pairs, Breeder Bulls, Cull Cows, Stockers
Feb 24	after reg sale	Kawartha Lakes Community Sale Barn	Special Bred Cow Sale
Feb 28	12:00 pm	Aylmer Stockyards	Special Stocker Sale
Feb 28	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Mar 6	7:00 pm	Cargill Auction Market	Special Stocker Sale
Mar 8	5:00 pm	Keady Livestock Market	Special Bred Cow/Heifer Sale
Mar 9	11:00 am	David Carsons Farm & Auctions	Bred Cows/Pairs, Breeder Bulls, Cull Cows, Stockers
Mar 13	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
Mar 14	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale (in reg sale)
Mar 15	11:00 am	Community Livestock Exchange	Quinte Cattlemens Stocker Sale
Mar 16	2:00 pm	Maple Hill Auctions Ltd	Rollin Acres Charolais Bull Sale