



DAILY MARKET INFORMATION REPORT – THURSDAY FEBRUARY 22, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
 Prices reported Wednesday February 21, 2024

A Grade Steers Scattered to light trade this week was fully steady at \$400.00 cwt dressed for steers and
A Grade Heifers \$399.00 for heifers with delivery immediate to the week of March 11th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 185 Fed cattle, 475 Cows, 385 Stockers

	Price Range	Top
Good Fed Steers	242.00-253.00	259.00
Good Fed Heifers	235.00-245.00	267.00
Holstein Steers	194.00-208.00	209.00
Good Cows	126.00-155.80	200.00
Stocker Steers 700 lb +	294.00-347.50	
Lightweight Steers	218.00-410.00	440.00
Stocker Heifers 700 lb +	242.00-305.00	
Lightweight Heifers	274.00-380.00	

Fed cows sold on a strong demand at higher prices. Fed steers and heifers sold \$2.00 cwt stronger on excellent demand. Holstein steers also sold \$2.00-\$3.00 higher. Stockers traded actively at higher prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: 650 Stockers – sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	309.00-334.00	320.85	344.00	800-899	235.00-269.00	255.82	269.00
700-799	329.50-376.25	344.47	376.25	700-799	230.00-325.00	276.52	325.00
600-699	362.00-410.00	385.08	410.00	600-699	265.00-330.00	289.64	352.50
500-599	320.00-435.00	401.26	461.00	500-599	302.50-357.00	329.92	357.00
400-499	320.00-470.00	410.72	470.00	400-499	319.00-352.00	333.06	357.00
				300-399	265.00-395.00	325.00	395.00

Calves sold fully steady to last weeks strong market with quality considered. **Mar 14th sale includes a special spring stocker sale!**

Today at Brussels Livestock: 135 Veal

	Price Range	Top
Good Beef Veal	N/T	
Good Holstein Veal	235.00-257.00	
Slightly Heavy Holstein Veal	235.00-245.00	
Heavy Holstein 800 lb +	200.00-241.00	
Medium Holstein Veal	220.00-234.00	
Plain Holsteins	210.00-219.00	

Veal sold stronger with prices \$3.00-\$5.00 cwt higher. Drop calves sold on a stronger market with sales from \$560.00-\$960.00 per head. **Stocker Sales every Fri @ 10:00 am.**

At Aylmer Stockyards Inc.: February 21, 2024 – 30 Veal, 176 Cows, 42 Fed cattle, 31 Stockers, 1 Bull

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	126.00-202.99	187.90	202.99
Cows	90.00-180.00	133.60	189.99
Veal calves 600 lbs +	191.99-270.00	218.40	270.00

164 Replacement Calves sold between \$75.00 - \$1355.00 for an average of \$882.50 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	23	189.52-229.87	210.79	250.00
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	30	132.00-196.79	183.28	202.99
Cows	437	101.88-159.51	129.83	192.00
Bulls, over 1600 lbs	7	140.14-200.14	174.78	207.00
Veal calves 600 lb plus	36	191.10-257.33	215.04	270.00
Veal calves under 125 lb	213	440.00-970.00	676.68	990.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **February 21, 2024 – 337 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	305.00-323.50	314.46	323.50	800-899	304.00-312.00	307.67	312.00
900-999	321.00-332.00	325.59	332.00				

Feeder cattle sold on a fully steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	299.19	285.69
Change (from yesterday's close):	+1.39	+1.23
Current Five Day Average:	296.75	286.87

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "Dressed bids have been reported anywhere from 360.00-372.00, delivered, bids are anywhere from steady to 2.00 lower to steady to 2.00 higher than last week. US packer interest has been noted and light volumes of Western Canadian fed cattle have been marketed into the US."

Steers	Live FOB	No Trade	Rail - Del	No Trade
Heifers	Live FOB	No Trade	Rail - Del	No Trade

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle has been basically untested other than a couple of lots trading in Iowa at \$288.00 dressed, steady to last week but not enough to establish a market. Asking prices today are sitting at \$184.00 plus live in the south and \$292.00 plus dressed in the north. A couple of bids this in Kansas are noted at \$180.00 live which is steady to last week but no selling interest has developed. Bids in Nebraska this afternoon are sitting at \$290.00 dressed which is steady to the top of last week's trade and \$3.00 higher than the average, but no trade has developed at this level. Active trade could be delayed until after the Cattle On Feed Report is released late Friday afternoon.

Choice and Select Steers and Heifers:	Live	No Trade
	Rail	No Trade

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	183.50	-0.47	Mar	252.05	+0.70	Mar	4.060	-5.0
Apr	186.55	-1.15	Apr	256.70	+0.77	May	4.184	-5.6
Jun	182.70	-0.60	May	259.32	+0.20	Jul	4.306	-5.0
Aug	181.52	-0.77	Aug	268.35	-1.77	Sep	4.396	-4.0
Oct	184.57	-0.85	Sep	269.62	-1.50	Dec	4.532	-4.0
Dec	188.05	-0.97	Oct	269.97	-1.27	Mar	4.672	-2.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	11.476	-13.0	Mar	5.832	+0.0	Spot	74.13	+0.07
May	11.524	-12.4	May	5.792	+1.2	Mar	74.16	+0.08
Jul	11.606	-13.2	Jul	5.800	+2.0	Jun	74.26	+0.08
Aug	11.560	-12.6	Sep	5.866	+2.0	Sep	74.34	+0.08
Sep	11.406	-10.4	Dec	6.000	+2.0	Dec	74.43	+0.09
Nov	11.350	-10.6	Mar	6.122	+2.6	Mar	74.51	+0.09