



DAILY MARKET INFORMATION REPORT – FRIDAY FEBRUARY 23, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	400.00- Delivery the week of March 11 th
A Grade Heifers	399.00-400.00- Delivery the week of March 11 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 950 Stockers – sale in progress. Final results will be posted on Monday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	284.00-317.00	306.50	317.00	900+	250.00-304.00	276.55	304.00
900-999	279.00-319.00	300.44	331.00	800-899	280.00-314.00	298.64	314.00
800-899	327.00-351.00	341.05	360.00	700-799	246.00-337.50	301.86	359.00
700-799	353.00-376.300	366.39	376.00	600-699	302.00-361.00	340.13	373.00
600-699	348.00-421.50	386.52	422.00	500-599	322.50-400.00	357.04	400.00
500-599	388.00-423.00	409.79	430.00	400-499	310.00-357.00	334.89	377.50
400-499	360.00-445.00	418.33	445.00	300-399	305.00-390.00	362.22	390.00
399-	245.00-465.00	318.33	465.00				

Calves and yearlings are selling on a strong active trade.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	99	230.00-247.50	239.93	259.00
Large & Medium Frame Fed Heifers +1000 lb	58	217.00-245.00	234.52	267.00
Fed Steers, Dairy & Dairy Cross +1250 lb	14	185.00-208.00	195.25	209.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	21	172.67-197.00	185.98	205.00
Cows	499	110.00-153.52	138.24	210.00
Bulls over 1600 lb	11	156.36-194.55	169.27	206.00
Veal 600 lb and over	102	204.20-248.04	232.18	260.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: February 22, 2024: 383 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	275.00-297.50	291.00	297.50	900+	155.00-310.00	216.56	310.00
900-999	245.00-312.50	288.69	312.50	800-899	185.00-226.00	212.20	226.00
800-899	225.00-327.50	288.75	327.50	700-799	220.00-282.50	252.50	305.00
700-799	277.50-347.50	322.25	347.50	600-699	250.00-335.00	280.07	335.00
600-699	310.00-410.00	369.42	410.00	500-599	265.00-370.00	305.90	380.00
500-599	285.00-440.00	365.59	440.00	400-499	250.00-355.00	293.86	370.00
400-499	285.00-365.00	307.25	365.00	300-399	290.00-350.00	325.38	350.00
399-	290.00-320.00	308.33	320.00				

Stockers traded actively at higher prices. Vaccinated stocker sales every Wednesday at 1:00 pm!

Stocker sale at Ontario Stockyards Inc: **February 22, 2024: 691 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	212.00-295.00	272.92	295.00	900+	190.00-250.00	221.40	250.00
900-999	301.00-320.00	312.70	320.00	800-899	235.00-269.00	255.82	269.00
800-899	296.00-325.00	320.09	344.00	700-799	240.00-325.00	279.37	325.00
700-799	305.00-342.00	327.10	376.25	600-699	270.00-336.00	300.19	352.50
600-699	340.00-400.00	376.65	410.00	500-599	302.50-357.00	331.80	357.00
500-599	355.00-461.00	411.27	461.00	400-499	319.00-352.50	334.03	357.00
400-499	320.00-460.00	399.79	470.00	300-399	270.00-400.00	363.57	400.00
399-	390.00-455.00	416.43	455.00				

Calves sold fully steady to last week's strong market with quality considered.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	301.21	287.42
Change (from yesterday's close):	+1.42	+1.61
Current Five Day Average:	297.65	286.43

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 22, 2024	404.50-407.25	+3.63

ALBERTA DIRECT TRADE

Alberta direct trade this week was light with Canfax reporting: "dressed sales on Thursday were reported at 372.00 delivered, 2.00-7.00 higher than last week. So far, this week dressed sales have been reported from 360.00-372.00 delivered. Cattle that traded this week were being scheduled anywhere from early March to early April delivery. One positive is that lift times have started to tighten. Over the past couple of weeks three pacific Northwest US packing plants have procured Western Canadian fed cattle. At least two Western Canadian packers will work this Saturday to make up for the Monday holiday."

Steers	Live- FOB	N/T	Rail- FOB	N/T
Heifers	Live- FOB	N/T	Rail- FOB	358.50-369.25

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade this week remained basically untested. A couple of deals in Iowa were noted at \$288.00 dressed but just a couple of sales and not enough to establish a market. This week's offering is reported as smaller in volume with just Texas reporting a larger offering. Asking prices are holding firm at \$184.00 plus live in the south and \$292.00 plus dressed in the north. Today, a light trade is developing in the south at \$182.00-\$183.00 live, mostly \$183.00 cwt up \$3.00 from last week's southern trade. In the north a light test is developing at \$292.00 dressed up \$4.00 cwt from last week on average. Business is light but is expected to continue into the afternoon. The Cattle on Feed report released at 3 pm reports total numbers on feed up slightly from last year however placements were down just 7% which is higher than analysts had anticipated.

Choice and Select Steers and Heifers:	Live	182.00-183.00
	Rail	292.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Feb	185.60	+2.10	Mar	254.57	+2.52	Mar	3.996	-6.2
Apr	187.90	+1.35	Apr	259.97	+3.27	May	4.134	-5.0
Jun	183.87	+1.17	May	262.07	+2.75	Jul	4.262	-4.4
Aug	183.00	+1.47	Aug	270.87	+2.52	Sep	4.352	-4.4
Oct	185.90	+1.32	Sep	271.55	+1.92	Dec	4.494	-3.6
Dec	189.20	+1.15	Oct	271.60	+1.62	Mar	4.634	-3.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Mar	11.330	-14.6	Mar	5.734	-9.6	Spot	74.07	-0.06
May	11.416	-10.6	May	5.690	-10.2	Mar	74.09	-0.07
Jul	11.512	-9.4	Jul	5.700	-10.0	Jun	74.19	-0.06
Aug	11.492	-6.6	Sep	5.770	-9.6	Sep	74.28	-0.06
Sep	11.354	-5.2	Dec	5.906	-9.2	Dec	74.37	-0.06
Nov	11.302	-4.6	Mar	6.036	-8.4	Mar	74.45	-0.05

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Feb 24	after reg sale	Kawartha Lakes Community Sale Barn	Special Bred Cow Sale
Feb 28	12:00 pm	Aylmer Stockyards	Special Stocker Sale
Feb 28	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Mar 6	7:00 pm	Cargill Auction Market	Special Stocker Sale
Mar 8	5:00 pm	Keady Livestock Market	Special Bred Cow/Heifer Sale
Mar 9	11:00 am	David Carsons Farm & Auctions	Bred Cows/Pairs, Breeder Bulls, Cull Cows, Stockers
Mar 13	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
Mar 14	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale (in reg sale)
Mar 15	11:00 am	Community Livestock Exchange	Quinte Cattlemens Stocker Sale
Mar 16	2:00 pm	Maple Hill Auctions Ltd	Rollin Acres Charolais Bull Sale