



## DAILY MARKET INFORMATION REPORT – MONDAY FEBRUARY 26, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** 400.00- Limited volumes sold with delivery the week of March 11<sup>th</sup>  
**A Grade Heifers** 399.00- Bids only reported with delivery the week of March 11<sup>th</sup>.

Today at Ontario Stockyards Inc: **25 Veal**

	Price Range	Top
<b>Veal Calves 600 lbs+</b>	203.00-242.00	252.00

Veal sold steady. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **February 24, 2024–126 cows, 10 bulls, 17 veal, 2 fed cattle, 21 stockers**

	Price Range	Avg.	Top
<b>Cows</b>	118.00-155.00	130.77	172.00
<b>Bulls over 1600 lbs</b>	162.00-223.714	179.40	223.71
<b>Veal Calves 600 lbs plus</b>	205.00-232.50	224.46	232.50
<b>Veal Calves 125 lbs &amp; under</b>	325.00-910.00	476.85	910.00

Cows sold actively on a good demand at steady to stronger prices. *March 13th @ 10:00 am- Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **February 23, 2024–1,057 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	285.00-317.00	307.56	318.00	<b>900+</b>	259.00-304.00	278.63	304.00
<b>900-999</b>	291.00-331.00	312.75	331.00	<b>800-899</b>	277.00-314.00	297.70	314.00
<b>800-899</b>	327.00-351.00	341.05	360.00	<b>700-799</b>	246.00-337.50	301.86	359.00
<b>700-799</b>	353.00-376.00	366.39	376.00	<b>600-699</b>	302.00-361.00	340.13	373.00
<b>600-699</b>	348.00-421.50	386.52	422.00	<b>500-599</b>	322.50-400.00	357.04	400.00
<b>500-599</b>	388.00-423.00	409.79	430.00	<b>400-499</b>	310.00-357.00	334.89	377.50
<b>400-499</b>	360.00-445.00	418.33	445.00	<b>300-399</b>	305.00-390.00	362.22	390.00
<b>399-</b>	245.00-465.00	318.33	465.00				

Calves and yearlings sold on a strong active trade. *Every Friday at 10:00 am - Weekly Stocker Sales.*

### ONTARIO BRED COW SALES

Kawartha Lakes Community Sale Barn, **Feb 24, 2024 - 70 Bred cows**

**Exotic and Exotic X**                      **British and British X**

Top quality bred cows	\$3000-\$3700	\$2500-\$3000
Avg quality bred cows	\$2200--\$2600	\$1800-\$2100

Bred cows sold well with lots of buyer interest! (prices are per head)

### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 10, 2024	Week ending Feb 3, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,795	3,278	16,483
Steers & Heifers & Cows	2,713	3,105	15,415
Bulls	82	173	1,067

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

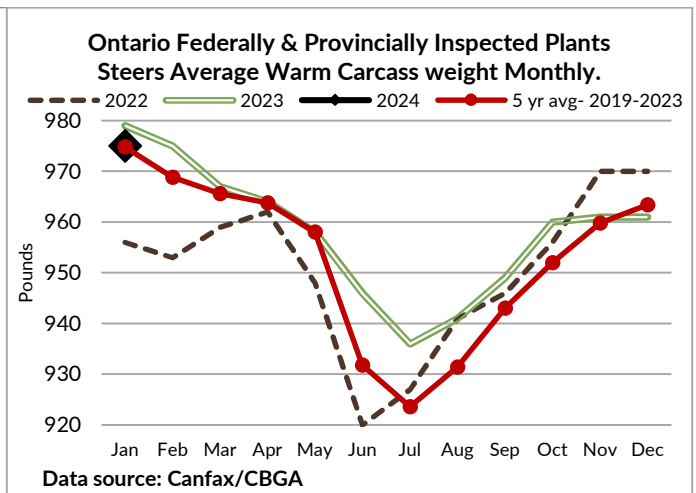
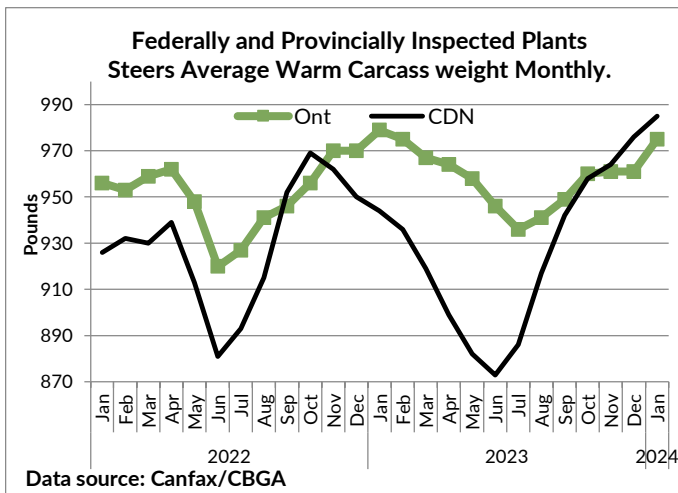
	Week Ending Feb 10, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	<b>9,555</b>	<b>-1,439</b>	<b>74,542</b>	<b>-13%</b>	<b>-7.9%</b>

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Feb 17, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	<b>60,407</b>	<b>-1,888</b>	<b>431,824</b>	<b>-2%</b>	<b>-4%</b>
<b>Western Processing</b>	<b>49,174</b>	<b>-380</b>	<b>346,232</b>	<b>-0%</b>	<b>-3%</b>
<b>Eastern Processing</b>	<b>11,233</b>	<b>-1,353</b>	<b>85,592</b>	<b>-11%</b>	<b>-7%</b>

### AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Feb 17, 2024	970	869
Feb 10, 2024	983	870
Feb 18, 2023	923	851



### AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Feb 17, 2024	968	849
Feb 10, 2024	974	857
Feb 18, 2023	975	836

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 24 2024	Previous Week	Year Ago
<b>Grand Total</b>	<b>593,000</b>	<b>608,000</b>	<b>614,000</b>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.06	288.12
Change (from yesterday's close):	+1.45	+1.81
Current Five Day Average:	298.53	286.36

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw stronger prices than the week before with business in the south from \$182.00-\$184.00 live, mainly \$183.00 up \$2.00-\$3.00 cwt. In the north trade was noted from \$183.00-\$184.00 live, mostly \$183.00 with dressed deals from \$283.00-\$294.00 cwt, mostly \$292.00 up \$4.00-\$5.00. Actual overall average prices for the week, reported by the USDA Mandatory Price Report saw live steers and heifers average \$182.95 cwt up \$2.60 on the steers and \$2.98 cwt higher for heifers on average from the previous week. On the rail steers averaged \$291.61 dressed up \$5.00 cwt while heifers averaged \$291.69 up \$4.87 from the previous week's weighted average prices.

Today the market was quiet as new show lists were distributed. This week's offering is reported as lower in volume in Texas with all other feeding states reporting a larger offering. Bids and asking prices are unestablished with little trade expected before mid-week.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
<b>Feb</b>	185.72	+0.12	<b>Mar</b>	253.05	-1.52	<b>Mar</b>	4.070	+7.2
<b>Apr</b>	188.10	+0.20	<b>Apr</b>	258.90	-1.07	<b>May</b>	4.214	+8.0
<b>Jun</b>	184.10	+0.22	<b>May</b>	261.57	-0.50	<b>Jul</b>	4.336	+7.4
<b>Aug</b>	183.20	+0.20	<b>Aug</b>	270.35	-0.52	<b>Sep</b>	4.432	+8.0
<b>Oct</b>	186.47	+0.57	<b>Sep</b>	270.55	-1.00	<b>Dec</b>	4.570	+7.4
<b>Dec</b>	189.57	+0.37	<b>Oct</b>	270.50	-1.10	<b>Mar</b>	4.702	+6.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
<b>Mar</b>	11.360	+3.0	<b>Mar</b>	5.772	+3.6	<b>Spot</b>	74.00	-0.06
<b>May</b>	11.452	+3.4	<b>May</b>	5.746	+5.6	<b>Mar</b>	74.02	-0.07
<b>Jul</b>	11.552	+4.0	<b>Jul</b>	5.770	+7.0	<b>Jun</b>	74.12	-0.07
<b>Aug</b>	11.504	+1.2	<b>Sep</b>	5.850	+8.0	<b>Sep</b>	74.21	-0.07
<b>Sep</b>	11.362	+0.6	<b>Dec</b>	5.990	+8.2	<b>Dec</b>	74.30	-0.06
<b>Nov</b>	11.296	-0.4	<b>Mar</b>	6.124	+8.6	<b>Mar</b>	74.39	-0.06