



DAILY MARKET INFORMATION REPORT – TUESDAY FEBRUARY 27, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 400.00- Delivery the week of March 18th
A Grade Heifers 399.00- Bids only. No actual trade was reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 95 fed cattle, 185 cows

	Price Range	Top
Choice fed steers & heifers	236.00-249.00	257.50
Second cut cattle	227.00-235.00	
Aged & Medium fed cattle	213.00-226.00	
Holstein Steers & heifers	150.00-210.00	
Good Beef Cows	140.00-184.00	
Good Holsteins Cows	135.00-150.00	
Medium Holsteins Cows	125.00-134.00	
Bulls	160.00-170.00	

A decent run of quality fed steers and heifers traded higher. Cows sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 349 veal, 156 cows

	Price Range	Top
Cows	128.00-140.00	200.00
Good Beef Veal	230.00-295.00	
Good Holstein Veal	234.00-245.00	
Medium Holstein Veal	217.00-228.00	
Plain Holstein Veal	202.00-216.00	
Heavy Holstein Veal	221.00-236.00	

Veal sold on a slightly easier trade. Fed cows sold on a good demand at steady prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	253	110.77-137.300	121.51	153.00
Bulls- Under 1600 lbs	3	149.00-151.00	150.00	154.00
Bulls -Over 1600 lbs	95	168.00-178.60	173.40	205.00
Veal calves over 600 lbs	27	187.63-232.37	214.03	252.00
Veal calves under 125 lbs	459	504.31-1011.37	701.59	1100.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.24	290.72
Change (from yesterday's close):	+0.45	+2.73
Current Five Day Average:	299.47	286.48

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected today. Canfax notes that this week's offering is larger in volume than last week.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains at a complete standstill with no bids on the table. Asking prices have started to develop in the south at \$185.00-\$186.00 live while the north is still undefined. Little trade is expected before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	185.60	-0.12	Mar	253.00	-0.05	Mar	4.082	+1.2
Apr	187.72	-0.37	Apr	258.95	+0.05	May	4.234	+2.0
Jun	183.57	-0.52	May	261.32	-0.25	Jul	4.360	+2.2
Aug	182.67	-0.52	Aug	270.60	+0.25	Sep	4.464	+3.2
Oct	186.10	-0.37	Sep	270.82	+0.27	Dec	4.600	+3.0
Dec	189.30	-0.27	Oct	270.57	+0.07	Mar	4.732	+3.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	11.312	-4.6	Mar	5.860	+8.6	Spot	73.91	-0.08
May	11.406	-4.4	May	5.742	+9.4	Mar	73.93	-0.08
Jul	11.514	-3.6	Jul	5.862	+9.2	Jun	74.03	-0.08
Aug	11.476	-2.6	Sep	5.930	+8.0	Sep	74.12	-0.09
Sep	11.362	+0.0	Dec	6.066	+7.6	Dec	74.21	-0.09
Nov	11.296	+0.0	Mar	6.200	+7.4	Mar	74.30	-0.09

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