



DAILY MARKET INFORMATION REPORT – WEDNESDAY FEBRUARY 28, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	400.00- delivery the week of March 18 th
A Grade Heifers	399.00- delivery the week of March 18 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **565 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	288.00-317.00		900+	264.00-285.00	
800-1000	312.00-335.00	345.00			
700-800	347.50-360.00				

Feeder cattle sold on a steady market. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **40 Steers & Heifers, 160 Cows & Bulls**

	Price Range	Top
Good Beef Cows	N/A	
Good Dairy Cows	N/A	
Plain/Medium Cows	N/A	
Fancy Steers & Heifers	N/A	
Choice Steers & Heifers	N/A	
Bulls	N/A	

Cows and bulls sold fully steady. *700 stockers are expected for Thursday's sale! Mar 14th @ 11:00 am- Special Stocker Sale! (included in regular sale)*

At Denfield Livestock Exchange Inc.: **February 27, 2024 - 153 Fed Cattle, 50 Cows, 17 Veal, 4 Stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	234.75-243.00	237.77	250.50
Large & Medium Frame Fed Heifers +1000 lbs	240.00-250.00	244.94	257.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	197.00-240.75	234.77	240.75
Cows	115.00-168.00	140.63	190.00
Veal +600 lbs	215.00-226.00	220.71	226.00

Fed cattle traded slightly higher this week. Cull cows sold strong at prices \$7.00 cwt higher. Veal sold steady while drop calves continue to sell strong and very active with Holsteins selling higher. *Mar 23rd @ 11:00 am- Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	35	231.14-246.14	238.05	252.50
Large & Medium Frame Fed Heifers +1000 lbs	162	234.44-249.72	242.12	257.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	28	179.00-223.29	211.34	240.75
Cows	536	108.18-152.15	130.53	222.99
Bulls under 1600 lbs	7	151.07-161.36	155.69	169.99
Bulls over 1600 lbs	18	141.89-183.50	162.08	208.00
Veal 600 lbs and over	355	209.69-252.51	229.34	295.00
Veal 125 lbs and under	100	401.50-897.69	690.60	940.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **February 27, 2024: 103 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	225.00-332.50	284.20	332.50	600-699	239.99-312.00	281.59	312.00
600-699	335.00-375.00	353.90	375.00	500-599	200.00-375.00	315.89	375.00
500-599	275.00-459.99	365.49	459.99				
400-499	329.99-470.00	412.30	470.00				

Mar 15th @ 11:00 am - Quinte Cattlemen's Special Stocker Sale!

Stocker sale at Renfrew Pontiac Livestock: **February 27, 2024: 445 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	254.99-304.49	288.70	304.49	800-899	175.00-292.49	221.79	292.49
900-999	279.99-312.50	298.09	312.50	700-799	254.99-318.00	297.90	318.00
800-899	270.00-341.00	328.39	341.00	600-699	270.00-354.99	320.40	354.99
700-799	279.99-349.00	332.10	349.00	500-599	235.00-366.00	332.29	366.00
600-699	285.00-425.00	380.79	425.00	400-499	307.50-379.99	350.49	379.99
500-599	289.99-479.99	423.29	479.99	300-399	320.00-364.99	339.90	364.99
400-499	339.99-475.00	416.50	475.00				
399-	425.00-459.99	445.30	459.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.41	292.90
Change (from yesterday's close):	+0.67	+2.50
Current Five Day Average:	300.35	286.99

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however a light trade could develop this afternoon. Canfax notes that asking prices are sitting around the mid 380's delivered on a dressed basis.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of deals in Iowa Tuesday at \$288.00 dressed and \$182.00-\$183.00 live but only a couple of lots sold and not nearly enough to establish a market. Today, a light trade is starting to develop in the south at fully steady prices of \$183.00 live while the north is untested. Asking prices in the south are sitting at \$185.00-\$186.00 live while the north is unestablished.

Today at the Central Stockyards Online auction there were 1,026 head on offer, in 6 lots. All lots were left unsold as reserve bids from \$184.00-\$185.00 live were not met.

Choice and Select Steers and Heifers:

Live	183.00
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	184.65	-0.95	Mar	249.60	-3.40	Mar	4.132	+5.0
Apr	186.12	-1.60	Apr	255.10	-3.85	May	4.284	+5.0
Jun	182.17	-1.40	May	257.97	-3.35	Jul	4.402	+4.2
Aug	181.30	-1.37	Aug	267.87	-2.72	Sep	4.500	+3.4
Oct	184.85	-1.25	Sep	268.35	-2.47	Dec	4.632	+3.2
Dec	188.3	-0.97	Oct	268.32	-2.25	Mar	4.756	+2.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	11.340	+2.6	Mar	5.710	-15.0	Spot	73.64	-0.27
May	11.452	+4.4	May	5.746	-9.4	Mar	73.66	-0.27
Jul	11.556	+4.2	Jul	5.784	-7.6	Jun	73.76	-0.27
Aug	44.520	+4.2	Sep	5.866	-6.2	Sep	73.85	-0.27
Sep	11.414	+5.2	Dec	6.012	-5.4	Dec	73.93	-0.28
Nov	11.350	+5.2	Mar	6.152	-4.6	Mar	74.01	-0.28