



## DAILY MARKET INFORMATION REPORT – THURSDAY FEBRUARY 29, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:  
 Prices reported Wednesday February 28, 2024

A Grade Steers 400.00 – delivery the week of March 25<sup>th</sup>  
 A Grade Heifers \$399.00 – delivery the week of March 25<sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 177 Fed cattle, 350 Cows, 340 Stockers

|                          | Price Range   | Top    |
|--------------------------|---------------|--------|
| Good Fed Steers          | 230.00-239.50 | 244.50 |
| Good Fed Heifers         | 233.50-247.50 |        |
| Holstein Steers          | 177.00-183.00 | 216.00 |
| Good Cows                | 123.00-146.00 | 200.00 |
| Stocker Steers 700 lb +  | 270.00-310.00 | 365.00 |
| Lightweight Steers       | 320.00-450.00 |        |
| Stocker Heifers 700 lb + | 230.00-290.00 | 325.00 |
| Lightweight Heifers      | 275.00-370.00 |        |

Feed cattle sold actively at stronger prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: 800 head on offer

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 330.00-361.00 | 347.87  | 361.00 | 700-799 | 269.00-310.00 | 286.49  | 328.00 |
| 600-699 | 349.00-415.00 | 382.22  | 415.00 | 600-699 | 281.00-340.50 | 316.71  | 340.50 |
| 500-599 | 382.50-440.00 | 412.70  | 443.00 | 500-599 | 297.00-347.00 | 320.93  | 374.00 |

Stockers selling fully steady. *Mar 14<sup>th</sup> sale includes a special spring stocker sale!*

Today at Brussels Livestock: 110 Veal

|                              | Price Range   | Top |
|------------------------------|---------------|-----|
| Good Beef Veal               | 275.00-293.00 |     |
| Good Holstein Veal           | 245.00-259.00 |     |
| Slightly Heavy Holstein Veal | 235.00-250.00 |     |
| Heavy Holstein 800 lb +      | 200.00-229.00 |     |
| Medium Holstein Veal         | 235.00-244.00 |     |
| Plain Holsteins              | 220.00-234.00 |     |

Veal sold strong with prices \$3.00-\$5.00 cwt higher. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: February 28, 2024 – 34 Veal, 188 Cows, 51 Fed cattle, 80 Stockers, 1 Bull

|  | Price Range   | Average | Top    |
|--|---------------|---------|--------|
| Fed Heifers, dairy & dairy cross 1000+ lbs | 120.99-235.99 | 187.40  | 235.99 |
| Cows                                       | 81.00-185.00  | 134.29  | 197.99 |
| Veal calves 600 lbs +                      | 184.00-267.49 | 230.79  | 267.49 |

192 Replacement Calves sold between \$75.00 - \$1625.00 for an average of \$935.52 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

|   | Volume | Price Range    | Average | Top     |
|---|--------|----------------|---------|---------|
| Large & Medium Frame Fed Heifers +1000 lbs  | 51     | 196.07-250.45  | 235.36  | 259.00  |
| Fed Heifers, Dairy & Dairy Cross + 1000 lbs | 42     | 126.35-220.64  | 178.93  | 235.99  |
| Cows  | 540    | 102.96-163.05  | 131.63  | 197.99  |
| Bulls, over 1600 lbs                        | 10     | 171.20-198.40  | 183.20  | 209.00  |
| Veal calves 600 lb plus                     | 14     | 184.00-267.49  | 230.79  | 267.49  |
| Veal calves under 125 lb                    | 199    | 530.00-1090.00 | 762.14  | 1125.00 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **February 28, 2024 - 565 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 288.00-317.00 | 303.33  | 317.00 | 900+    | 264.00-285.00 | 275.21  | 285.00 |
| 900-999 | 312.00-327.00 | 320.21  | 327.00 |         |               |         |        |

Feeder cattle sold on a fully steady market.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 303.43            | 294.95            |
| Change (from yesterday's close): | +0.40             | +2.01             |
| Current Five Day Average:        | 301.39            | 288.69            |

### ALBERTA DIRECT TRADE

**Alberta direct trade** - Trade remains light. There are reports of US interest in Canadian fed cattle and any sold to the US are for mid-March delivery.

|         |          |          |            |          |
|---------|----------|----------|------------|----------|
| Steers  | Live FOB | No Trade | Rail - Del | No Trade |
| Heifers | Live FOB | No Trade | Rail - Del | No Trade |

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle** is reporting Light trade in parts of the North with dressed deals marked at \$290, \$2 lower than last week's weighted averages. In Western Nebraska live business is at \$183 and the South, a few deals have been reported in Texas, but Kansas remains quiet at this time.

|                                       |      |          |
|---------------------------------------|------|----------|
| Choice and Select Steers and Heifers: | Live | 183.00   |
|                                       | Rail | No Trade |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle |        |       | Feeder Cattle         |        |       | Corn        |       |       |
|-------------|--------|-------|-----------------------|--------|-------|-------------|-------|-------|
| Feb         | 184.00 | -0.65 | Mar                   | 249.00 | -0.60 | Mar         | 4.156 | +2.4  |
| Apr         | 185.35 | -0.77 | Apr                   | 253.72 | -1.37 | May         | 4.294 | +1.0  |
| Jun         | 181.22 | -0.95 | May                   | 256.12 | -1.85 | Jul         | 4.412 | +1.0  |
| Aug         | 180.70 | -0.60 | Aug                   | 266.65 | -1.22 | Sep         | 4.502 | +0.2  |
| Oct         | 184.22 | -0.62 | Sep                   | 267.52 | -0.82 | Dec         | 4.632 | +0.0  |
| Dec         | 187.75 | -0.57 | Oct                   | 267.60 | -0.72 | Mar         | 4.632 | +0.0  |
| Soybeans    |        |       | Soft Red Winter Wheat |        |       | Canadian \$ |       |       |
| Mar         | 11.282 | -5.6  | Mar                   | 5.774  | +6.4  | Spot        | 73.65 | +0.12 |
| May         | 11.406 | -4.4  | May                   | 5.762  | +1.4  | Mar         | 73.67 | +0.10 |
| Jul         | 11.512 | -4.4  | Jul                   | 5.792  | +0.6  | Jun         | 73.77 | +0.15 |
| Aug         | 11.486 | -3.2  | Sep                   | 5.866  | +0.0  | Sep         | 73.86 | +0.10 |
| Sep         | 11.386 | -2.6  | Dec                   | 6.006  | -0.4  | Dec         | 73.95 | +0.15 |
| Nov         | 11.332 | -1.6  | Mar                   | 6.146  | -0.4  | Mar         | 74.03 | +0.20 |