



DAILY MARKET INFORMATION REPORT – FRIDAY March 1, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	400.00- Delivery the first week of April
A Grade Heifers	399.00-400.00- Delivery the first week of April

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **950 Head**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	287.00-314.00	298.05	314.00	900+	267.00-287.00	278.06	288.00
900-999	277.00-327.50	302.83	332.00	800-899	290.00-309.00	301.04	309.00
800-899	303.00-342.00	325.49	342.00	700-799	291.00-333.00	320.41	333.00
700-799	310.50-370.00	346.77	370.00	600-699	270.00-352.50	299.94	360.00
600-699	299.00-407.00	359.13	426.00	500-599	252.00-364.00	322.63	370.00
500-599	314.00-398.00	367.18	425.00	400-499	354.00-381.00	370.67	381.00
400-499	342.00-420.00	375.35	440.00	300-399	295.00-393.00	360.33	393.00
399-	60.00-440.00	188.33	440.00				

Calves and yearlings sold on fully steady trade

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	27	194.41-238.22	217.06	244.50
Large & Medium Frame Fed Heifers +1000 lb	97	230.54-247.11	240.71	247.25
Fed Steers, Dairy & Dairy Cross +1250 lb	49	183.00-216.00	204.48	216.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	5	183.60-201.20	194.20	206.00
Cows	384	113.23-142.70	126.02	225.00
Bulls over 1600 lb	11	153.82-174.55	163.07	195.00
Veal 600 lb and over	82	227.24-257.87	238.62	293.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **February 29, 2024 – 176 Fed Cattle; 351 Cows; 338 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-265.00	242.86	265.00	900+	155.00-247.50	213.18	262.50
900-999	220.00-302.50	265.42	302.50	800-899	167.50-230.00	199.17	230.00
800-899	270.00-317.50	295.91	317.50	700-799	245.00-314.00	298.17	314.00
700-799	280.00-337.50	316.59	365.00	600-699	292.50-375.00	322.78	375.00
600-699	275.00-410.00	353.27	410.00	500-599	245.00-365.00	328.89	420.00
500-599	350.00-425.00	386.76	425.00	400-499	280.00-370.00	328.13	370.00
400-499	315.00-415.00	381.67	415.00	300-399	170.00-380.00	310.00	380.00
399-	270.00-400.00	342.50	400.00				

Vaccinated stocker sales every Wednesday at 1:00 pm!

Stocker sale at Ontario Stockyards Inc: **February 29, 2024: 812 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	181.00-298.00	272.45	298.00	900+	230.00-271.00	251.19	271.00
900-999	257.50-315.50	302.39	315.50	800-899	210.00-306.00	285.02	306.00
800-899	289.00-343.50	322.50	343.50	700-799	240.00-310.00	282.09	328.00
700-799	307.50-361.00	342.92	361.00	600-699	265.00-340.50	305.67	340.50
600-699	317.50-415.00	370.78	415.00	500-599	297.00-357.00	322.78	374.00
500-599	350.00-440.00	404.66	443.00	400-499	295.00-404.00	343.86	408.00
400-499	335.00-422.50	382.61	477.50	300-399	120.00-267.50	152.88	297.50
399-	130.00-385.00	292.50	429.00	299-	130.00-270.00	179.55	270.00

Cattle sold fully steady.

Stocker sale at Ottawa Livestock Exchange: **February 29, 2024: 31 Cows; 56**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	290.00-327.00	311.00	368.00	600-699	277.00-310.00	288.00	310.00
500-599	290.00-347.00	315.67	377.00	500-599	295.00-305.00	298.78	305.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	306.11	295.99
Change (from yesterday's close):	+1.91	+1.81
Current Five Day Average:	302.28	290.36

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 29, 2024	400.25-403.00	-3.80

ALBERTA DIRECT TRADE

Alberta direct trade this week saw moderate trade with Canfax reporting: "dressed sales ranging from \$370-378/cwt delivered, \$6-10/cwt higher than the previous week. Cattle that traded were being scheduled for early April delivery"

Steers	Live- FOB	N/T	Rail- FOB	N/T
Heifers	Live- FOB	N/T	Rail- FOB	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade reported only a few bids on the table this afternoon. Current asking prices are around \$184-plus in the South, and \$292-plus in the North. This week Southern live deals have been marked at mostly \$183, steady with last week's weighted averages. Northern dressed sales have been at mostly \$290, \$2 lower than last week's weighted average.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Apr	188.45	+3.10	Mar	252.97	+3.97	Mar	4.122	-3.4
Jun	184.00	+2.77	Apr	258.00	+4.27	May	4.246	-4.6
Aug	182.70	+2.00	May	260.17	+4.05	Jul	4.362	-5.0
Oct	185.80	+1.57	Aug	269.65	+3.00	Sep	4.452	-5.0
Dec	189.25	+1.50	Sep	270.42	+2.90	Dec	4.592	-4.0
Feb	192.45	+1.45	Oct	270.50	+2.90	Mar	4.730	-2.6

Soybeans

	<i>US \$/bu</i>	
Mar	11.430	+14.6
May	11.512	+10.4
Jul	11.612	+10.0
Aug	11.572	+8.4
Sep	11.454	+6.6
Nov	11.396	+6.4

Soft Red Winter Wheat

	<i>US \$/bu</i>	
Mar	5.600	-17.4
May	5.576	-18.4
Jul	5.612	-18.0
Sep	5.696	-17.0
Dec	5.846	-16.0
Mar	5.992	-15.4

Canadian \$

Spot	73.75	+0.09
Mar	73.76	+0.09
Jun	73.86	+0.09
Sep	73.95	+0.09
Dec	74.04	+0.09
Mar	74.12	+0.09

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Mar 6	7:00 pm	Cargill Auction Market	Special Stocker Sale
Mar 8	5:00 pm	Keady Livestock Market	Special Bred Cow/Heifer Sale
Mar 9	11:00 am	David Carsons Farm & Auctions	Bred Cows/Pairs, Breeder Bulls, Cull Cows, Stockers
Mar 13	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
Mar 14	11:00 am	Ontario Stockyards Inc	Special Spring Stocker Sale (in reg sale)
Mar 15	11:00 am	Community Livestock Exchange	Quinte Cattlemens Stocker Sale
Mar 16	2:00 pm	Maple Hill Auctions Ltd	Rollin Acres Charolais Bull Sale
Mar 23	11:00 am	David Carsons Farm & Auctions	Beef Cow & Calf Sale, Cow/calf pairs
Mar 23	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Mar 27	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Mar 27	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Mar 27	7:00 pm	Cargill Auction Market	Special Stocker Sale