



DAILY MARKET INFORMATION REPORT – TUESDAY MARCH 5, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday March 4th

A Grade Steers	400.00- Delivery the week of April 1st
A Grade Heifers	399.00-400.00- Delivery the week of April 1st

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **75 fed cattle, 200 cows**

	Price Range	Top
Choice fed steers & heifers	235.00-248.00	
Second cut cattle	226.00-235.00	
Aged & Medium fed cattle	215.00-235.00	
Holstein Steers & heifers	150.00-205.00	
Good Beef Cows	135.00-185.00	
Good Holsteins Cows	131.00-148.00	
Medium Holsteins Cows	121.00-130.00	
Bulls	170.00-190.00	

Fed steers and heifers sold on a good steady trade. Cows sold fully steady. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: **438 veal, 115 cows**

	Price Range	Top
Cows	139.00-154.00	203.00
Good Beef Veal	270.00-305.00	318.00
Good Holstein Veal	236.00-251.00	258.00
Medium Holstein Veal	220.00-235.00	
Plain Holstein Veal	211.00-219.00	
Heavy Holstein Veal	218.00-235.00	

Veal sold on a steady trade. Fed cows sold at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	281	117.18-140.35	125.87	165.00
Bulls- Under 1600 lbs	2	N/T		
Bulls -Over 1600 lbs	4	142.50-149.50	145.95	165.00
Veal calves over 600 lbs	29	170.69-226.41	198.39	241.00
Veal calves under 125 lbs	468	559.42-1120.77	761.65	1195.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Temiskaming Livestock Exchange: **March 4, 2024-108 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	300.00-327.50	309.69	345.00	600-699	275.00-345.00	307.83	345.00
600-699	300.00-372.50	341.83	385.00	500-599	256.00-340.00	322.50	340.00
500-599	352.50-410.00	364.52	410.00				
400-499	305.00-395.00	357.81	395.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.16	295.45
Change (from yesterday's close):	-1.14	+0.28
Current Five Day Average:	304.11	293.69

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected today. Canfax reports that this week's offering is steady to last week in volume with asking prices around \$390.00 cwt delivered on a dressed basis. Canfax notes: "There have been a few reports there are still a few February contract cattle that have not yet been delivered to the plant."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains at a complete standstill with prices in the south are sitting at \$186.00 live while the north remains unestablished. Bids have surfaced in Nebraska at \$182.00 live down \$1.00 from last week and \$288.00 dressed, \$2.00 cwt below last week's market but no selling interest has developed. Active trade is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	188.00	+1.32	Mar	252.30	+0.75	Mar	4.134	-4.0
Jun	183.52	+0.95	Apr	257.17	+1.42	May	4.262	-3.6
Aug	182.77	+0.85	May	258.70	+0.92	Jul	4.374	-3.6
Oct	186.02	+0.87	Aug	269.60	+1.50	Sep	4.462	-4.0
Dec	189.50	+0.67	Sep	270.30	+1.22	Dec	4.592	-3.6
Feb	192.75	+0.62	Oct	270.50	+1.12	Mar	4.726	-3.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	11.406	-6.2	Mar	5.456	-17.6	Spot	73.56	-0.07
May	11.490	-6.0	May	5.510	-13.0	Mar	73.57	-0.07
Jul	11.590	-6.2	Jul	5.556	-11.4	Jun	73.67	-0.07
Aug	11.562	-6.2	Sep	5.644	-10.6	Sep	73.77	-0.07
Sep	11.476	-3.6	Dec	5.796	-10.4	Dec	73.87	-0.07
Nov	11.442	-2.0	Mar	5.944	-10.0	Mar	73.96	-0.08

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