



DAILY MARKET INFORMATION REPORT – WEDNESDAY MARCH 6, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	400.00- Delivery the week of April 1st
A Grade Heifers	399.00- Delivery the week of April 1st

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **538 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	294.00-326.00		800+	267.50-284.00	286.00
800-1000	301.00-325.00	337.00			

Feeder cattle sold on a slightly easier trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **37 Steers & Heifers, 190 Cows & Bulls**

	Price Range	Top
Good Beef Cows	135.00-176.00	215.00
Good Dairy Cows	127.00-159.00	268.00
Plain/Medium Cows	112.00-124.00	
Fancy Steers & Heifers	210.00-255.00	261.00
Choice Steers & Heifers	221.00-238.00	
Bulls	153.00-191.00	199.00

Cows and bulls sold \$4.00-\$8.00 cwt stronger. Fat cattle traded \$2.00-\$4.00 cwt stronger as well. **700 stockers are expected for Thursday's sale! Mar 14th @ 11:00 am- Special Stocker Sale! (included in regular sale)**

At Denfield Livestock Exchange Inc.: **March 5, 2024 - 167 Fed Cattle, 61 Cows, 10 Veal, 9 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	239.00-248.25	243.83	266.00
Large & Medium Frame Fed Heifers +1000 lbs	237.00-250.00	244.67	259.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	217.00-244.00	229.05	244.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	160.00-232.00	198.00	238.50
Cows	120.00-167.00	143.80	214.00
Veal +600 lbs	210.00-230.00	219.50	230.00

Fed cattle traded slightly higher this week. Cull cows continue to sell strong and steady. Veal sold steady while drop calves continued to sell very strong on the market and even higher than last week. **Mar 23rd @ 11:00 am- Vaccinated Calf & Yearling Sale!**

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	52	230.32-247.62	241.00	266.00
Large & Medium Frame Fed Heifers +1000 lbs	134	233.60-250.73	243.86	259.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	13	215.54-240.46	226.66	244.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	25	162.84-213.76	189.31	238.50
Cows	481	115.51-159.25	137.88	227.49
Bulls under 1600 lbs	21	148.94-219.56	187.38	335.00
Bulls over 1600 lbs	25	134.50-209.82	173.54	273.00
Veal 600 lbs and over	459	209.12-252.68	229.95	318.00
Veal 125 lbs and under	81	442.58-953.70	714.80	1005.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **March 5, 2024: 187 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	225.00-314.99	258.19	314.99	600-699	212.50-339.99	264.69	339.99
700-799	164.99-329.99	243.40	329.99	500-599	189.99-389.99	315.49	389.99
600-699	225.00-377.49	332.50	377.49	400-499	204.99-375.00	331.09	375.00
500-599	204.99-420.00	341.50	420.00				
400-499	300.00-470.00	396.30	470.00				

Mar 15th @ 11:00 am - Quinte Cattlemen's Special Stocker Sale!

Stocker sale at Renfrew Pontiac Livestock: **March 5, 2024: 358 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	262.50-350.99	325.70	350.99	700-799	220.00-335.00	277.70	335.00
600-699	220.00-395.00	349.59	395.00	600-699	185.00-335.99	302.99	335.99
500-599	275.00-429.99	384.20	429.99	500-599	194.99-337.50	302.40	337.50
400-499	275.00-454.99	388.79	454.99	400-499	225.00-347.50	283.19	347.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	304.77	295.63
Change (from yesterday's close):	-0.02	+0.76
Current Five Day Average:	304.72	294.58

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light trade could start to surface this afternoon. Canfax reports: "In 10 out of the past 15 years fed prices have strengthened from February to March. Over those 10 years the average month over month increase is 5%. Western Canadian steer carcass weights are averaging around 970lbs, for the second half of February carcass weights are record large."

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of deals in Iowa Tuesday at \$183.00 live which is fully steady to last week but only a couple of deals were noted and not enough to establish a market. Today bids in the south have surfaced at \$182.00 live but no selling interest is noted. Asking prices in the south are sitting at \$186.00-\$187.00 cwt live while the north remains unestablished. Packer interest should improve later today or Thursday, however processors were able to purchase good volumes last week and with reduced processing rates they could be a little less aggressive this week. Sellers are looking for higher prices this week while processors are hoping to get cattle bought steady to lower.

Today at the Central Stockyards Online auction today there were 812 head on offer, in 4 lots. No sales developed as bids at \$181.00 live were well below the reserve bids from \$185.00-\$186.00.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	187.25	-0.75	Mar	251.02	-1.27	Mar	4.180	+4.4
Jun	183.27	-0.25	Apr	255.87	-1.30	May	4.286	+2.4
Aug	182.40	-0.37	May	257.77	-0.92	Jul	4.400	+2.4
Oct	185.62	-0.40	Aug	268.67	-0.92	Sep	4.480	+1.6
Dec	189.27	-0.22	Sep	269.60	-0.70	Dec	4.610	+1.6
Feb	192.50	-0.25	Oct	269.80	-0.70	Mar	4.740	+1.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	11.402	-0.4	Mar	5.212	-24.4	Spot	73.98	+0.42
May	11.482	-0.6	May	5.310	-20.0	Mar	73.99	+0.42
Jul	11.586	-0.2	Jul	5.424	-13.2	Jun	74.09	+0.42
Aug	11.542	-2.0	Sep	5.540	-10.4	Sep	74.17	+0.40
Sep	11.446	-3.0	Dec	5.702	-9.4	Dec	74.26	+0.39
Nov	11.422	-2.0	Mar	5.856	-8.6	Mar	74.36	+0.39