



DAILY MARKET INFORMATION REPORT – MONDAY MARCH 11, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 400.00- Delivery the week of April 8th
A Grade Heifers 399.00- Delivery the week of April 8th

Today at Ontario Stockyards Inc: **15 Veal**

	Price Range	Top
Veal Calves 600 lbs+	175.00-252.00	260.00

A medium offering of veal sold fully steady with quality considered. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. March 14th @ 11:00 am- Special Spring Stocker Sale! (included in regular sale)*

At Kawartha Lakes Community Sale Barn: **March 9, 2024–135 cows, 6 bulls, 44 veal, 14 fed cattle, 34 stockers**

	Price Range	Avg.	Top
Cows	119.00-157.00	132.81	174.00
Veal Calves 600 lbs plus	180.00-230.00	205.11	230.00
Veal Calves 125 lbs & under	500.00-900.00	648.21	900.00

Cows sold actively on a steady market. *March 13th @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **March 8, 2024–945 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	281.00-313.75	301.26	321.00	900+	270.00-300.00	284.31	300.00
900-999	270.00-319.00	308.17	328.00	800-899	260.50-320.50	301.34	320.50
800-899	281.00-340.00	316.59	340.00	700-799	264.00-324.00	300.23	324.00
700-799	300.00-369.00	343.04	369.00	600-699	296.00-367.00	324.76	376.00
600-699	276.00-362.00	326.92	401.00	500-599	267.50-349.00	309.67	365.00
500-599	314.00-430.00	380.00	430.00	400-499	280.00-417.00	342.80	445.00
400-499	272.50-447.00	380.94	465.00	300-399	310.00-400.00	340.00	400.00
399-	312.50-410.00	359.50	465.00				

Choice calves sold fully steady. Second cut heifers sold easier. Yearlings sold steady. *Every Friday at 10:00 am – Weekly Stocker Sales.*

ONTARIO BRED COW SALES

Keady Livestock Market, **March 8, 2024 - 274 Bred cows, 4 cow/calf pairs**

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2800-\$3200	\$2300-\$2700
Avg quality bred cows	\$2000-\$2500	\$1800-\$2100
Top quality bred heifers	\$3200-\$4100	N/T
Top quality cow/calf pairs	\$3300-\$3400	N/T
Avg quality cow/calf pairs	N/T	N/T

Good quality, vaccinated cows sold on keen bidder interest! (prices are per head and per pair)

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 24, 2024	Week ending Feb 17, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,490	2,303	21,276
Steers & Heifers & Cows	2,397	2,201	20,014
Bulls	93	102	1,262

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending	# of hd change from	YTD	% Change	% Change
	Mar 2, 2024	week ago		(Week Ago)	(Year Ago)
Grand Total	9,938	+1,417	93,001	+16.6%	-8.8%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending	# of hd change from	YTD	% Change	% Change
	Mar 2, 2024	week ago		(Week Ago)	(Year Ago)
Grand Total	60,901	+5,913	547,713	+11%	-4%
Western Processing	49,252	+4,276	440,460	+10%	-2%
Eastern Processing	11,649	+1,637	107,253	+16%	-8%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Mar 2, 2024	972	868
Feb 24, 2024	970	872
Mar 4, 2023	927	850

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Mar 2, 2024	980	839
Feb 24, 2024	975	827
Mar 4, 2023	970	863

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	March 9, 2024		
Grand Total	583,000	599,000	631,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	308.52	297.22
Change (from yesterday's close):	+1.48	-0.21
Current Five Day Average:	305.93	295.77

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was light to moderate with business in the south from \$185.00-\$186.00 live, mainly \$185.00 up \$2.00 cwt from the previous week's trade. In the north sales were noted from \$182.00-\$187.00 live, mainly \$185.00 with dressed deals from \$290.00-\$300.00 cwt. Overall average prices for the week, reported by the USDA Mandatory Price Report saw live steers averaging \$185.12 up \$1.82 while heifers averaged \$185.14 up \$2.15. On the rail steers averaged \$293.39 up \$3.03 cwt with heifers averaging \$298.16 up \$7.56 on light receipts. Today, the market is untested with little business expected before the second half of the week. This week's offering is reported as larger in the north and smaller in the south. No bids have surfaced and asking prices are unestablished at this time.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Apr	187.60	+0.00	Mar	248.25	-0.95	Mar	4.282	+2.0
Jun	183.02	-0.40	Apr	253.10	-1.00	May	4.416	+2.0
Aug	182.05	-0.20	May	255.37	-1.37	Jul	4.536	+2.0
Oct	185.27	-0.27	Aug	267.27	-1.07	Sep	4.604	+1.2
Dec	189.25	-0.25	Sep	268.77	-0.55	Dec	4.726	+0.6
Feb	192.47	-0.27	Oct	269.57	-0.12	Mar	4.852	+1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Mar	11.650	-5.4	Mar	5.374	+10.6	Spot	74.14	-0.01
May	11.792	-4.6	May	5.472	+9.4	Mar	74.16	-0.01
Jul	11.916	-3.6	Jul	5.610	+10.6	Jun	74.26	-0.01
Aug	11.866	-2.2	Sep	5.750	+10.4	Sep	74.35	-0.00
Sep	11.750	-2.0	Dec	5.940	+11.2	Dec	74.43	+0.00
Nov	11.726	-1.0	Mar	6.106	+11.2	Mar	74.52	+0.00

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