



## DAILY MARKET INFORMATION REPORT – TUESDAY MARCH 12, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday March 12<sup>th</sup>

<b>A Grade Steers</b>	<b>400.00- Delivery the week of April 8<sup>st</sup></b>
<b>A Grade Heifers</b>	<b>399.00- Delivery the week of April 8<sup>st</sup></b>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **80 fed cattle, 175 cows**

	<b>Price Range</b>	<b>Top</b>
<b>Choice fed steers &amp; heifers</b>	240.00 – 260.00	265.00
<b>Second cut cattle</b>	323.00 – 239.00	
<b>Aged &amp; Medium fed cattle</b>	218.00 – 225.00	
<b>Holstein Steers &amp; heifers</b>	150.00 – 212.00	
<b>Good Beef Cows</b>	125.00 – 145.00	
<b>Good Holsteins Cows</b>	132.00 – 150.00	
<b>Medium Holsteins Cows</b>	121.00 – 131.00	
<b>Fed Cows</b>	150.00 – 190.00	
<b>Bulls</b>	150.00 – 190.00	

Fed steers and heifers sold at prices \$2-5 higher. Cows sold steady. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: **301 veal, 202 cows**

	<b>Price Range</b>	<b>Top</b>
<b>Cows</b>	128.00 – 149.00	202.50
<b>Good Beef Veal</b>	280.00 – 292.50	306.00
<b>Good Holstein Veal</b>	236.00 – 253.00	256.00
<b>Medium Holstein Veal</b>	228.00 – 235.00	
<b>Plain Holstein Veal</b>	210.00 – 220.00	
<b>Heavy Holstein Veal</b>	220.00 – 236.00	

Veal sold on a steady trade. Fed cows sold in a good demand at strong prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Keady Livestock Market: **1398 stockers, 80 cows**

Grass cattle are selling \$2-5 higher with heavier cattle selling steady. Cull cows and Dollar calves were just starting to trade at time of reporting. **Apr 2<sup>th</sup> @9:00 am – Next Regular Sales Apr 6<sup>th</sup> @ 2:00 pm- Sanders' Annual Charolais Bull Sale!**

Ontario auction sales on **Monday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	259	113.92 – 144.84	126.88	168.50
<b>Bulls- Under 1600 lbs</b>	2	N/A	N/A	N/A
<b>Bulls -Over 1600 lbs</b>	8	164.63 – 187.75	180.75	200.00
<b>Veal calves over 600 lbs</b>	25	168.80 – 129.12	193.10	260.00
<b>Veal calves under 125 lbs</b>	488	584.65 – 1181.78	797.12	1300.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	312.51	299.78
Change (from yesterday's close):	+3.63	+0.90
Current Five Day Average:	306.45	296.51

### ALBERTA DIRECT TRADE

**Alberta direct trade** Monday reported by Canfax "saw no new trade to report, this week's showlist has been compiled with volumes steady with the previous week. Looking at the most recent weekly live cattle export data, Canadian fed cattle and cow exports to the US totaled just over 11,000 head, 3% larger than the same week last year. The first quarter of the year is traditionally when we see our largest feeder cattle exports of the year. In general feeder cattle shipments to the US have been fairly light. YTD feeder cattle exports to the US are running below last year and below the five-year average".

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** remains at a complete standstill with no bids on the table. Asking prices are currently unestablished with little business expected before Wednesday at the earliest.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
<b>Apr</b>	188.25	+0.65	<b>Mar</b>	248.97	+0.72	<b>Mar</b>	4.290	+0.6
<b>Jun</b>	183.95	+0.92	<b>Apr</b>	254.12	+1.02	<b>May</b>	4.416	NC
<b>Aug</b>	182.80	+0.75	<b>May</b>	256.70	+1.32	<b>Jul</b>	4.536	NC
<b>Oct</b>	185.87	+0.60	<b>Aug</b>	268.45	+1.17	<b>Sep</b>	4.604	NC
<b>Dec</b>	189.77	+0.52	<b>Sep</b>	269.70	+0.92	<b>Dec</b>	4.726	NC
<b>Feb</b>	193.02	+0.55	<b>Oct</b>	270.45	+0.87	<b>Mar</b>	4.852	NC
Soybeans			Soft Red Winter Wheat			Canadian \$		
<b>Mar</b>	11.820	+17.0	<b>Mar</b>	5.354	-2.0	<b>Spot</b>	74.09	-0.05
<b>May</b>	11.960	+16.6	<b>May</b>	5.474	+0.2	<b>Mar</b>	74.10	-0.05
<b>Jul</b>	12.084	+16.6	<b>Jul</b>	5.606	-0.2	<b>Jun</b>	74.20	-0.05
<b>Aug</b>	12.034	+16.6	<b>Sep</b>	5.740	-1.0	<b>Sep</b>	74.29	-0.05
<b>Sep</b>	11.900	+15.0	<b>Dec</b>	5.924	-1.4	<b>Dec</b>	74.37	-0.06
<b>Nov</b>	11.872	+14.4	<b>Mar</b>	6.090	-1.6	<b>Mar</b>	74.46	-0.06

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