



DAILY MARKET INFORMATION REPORT – MONDAY MARCH 18, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No trade reported for today. Bids were noted as steady at \$400.00 cwt dressed.
A Grade Heifers No trade reported for today. Bids were noted as steady at \$399.00 cwt dressed.

Today at Ontario Stockyards Inc: **25 Veal**

	Price Range	Top
Veal Calves 600 lbs+	207.00-235.00	248.00

A run of primarily heavy veal sold steady. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Apr 16th @ 11:00 am- Special All Vaccinated Stocker Sale!*

At Kawartha Lakes Community Sale Barn: **March 16, 2024-88 cows, 6 bulls, 38 veal, 6 fed cattle, 27 stockers**

	Price Range	Avg.	Top
Cows	122.00-166.00	137.28	201.42
Veal Calves 600 lbs plus	186.00-255.00	206.62	255.00
Veal Calves 125 lbs & under	625.00-1050.00	779.09	1050.0

Cows sold actively on a steady market. *Apr 17th @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **March 15, 2024-923 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	269.00-308.50	291.03	318.50	900+	274.00-290.00	283.28	290.00
900-999	299.00-329.00	317.87	329.00	800-899	287.00-328.00	316.15	328.00
800-899	318.00-372.00	341.67	372.00	700-799	289.00-323.50	307.99	323.50
700-799	334.00-371.00	349.94	375.00	600-699	310.00-374.00	343.38	374.00
600-699	345.00-424.50	386.53	424.50	500-599	250.00-367.00	319.16	367.00
500-599	345.00-421.00	387.15	421.00				
400-499	340.00-420.00	394.25	420.00				

Calves and yearlings sold on a strong active trade. *Every Friday at 10:00 am - Weekly Stocker Sales.*

ONTARIO STOCKER & FEEDER TRADE

Today at Community Livestock Exchange: **519 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	279.99-333.00	324.50	333.00	700-799	250.00-350.99	313.49	350.99
800-899	245.00-256.99	329.30	356.99	600-699	214.99-372.00	330.69	372.00
700-799	242.49-395.99	356.80	395.99	500-599	250.00-385.00	329.09	385.00
600-699	264.99-434.99	377.80	434.99	400-499	279.99-329.99	312.90	329.99
500-599	314.99-450.00	411.20	450.00				
400-499	350.00-465.00	432.20	465.00				

Quinte Cattlemen's Association- Special Spring Sale- There was an active demand for a strong offering of 519 cattle comprised of 330 steers and 189 heifers. Both 5-weight heifer and steer prices fell slightly below the overall Ontario average but all other comparison groups were in line with or above greatly strengthened Ontario averages. There were 21 buyers and 46 consignors. *May 3rd @ 11:00 am - Quinte Cattlemen's Association Stocker Sale! Vaccinated, catalogued and Farm Fresh!*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 2, 2024	Week ending Feb 24, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,662	2,490	23,938
Steers & Heifers & Cows	2,613	2,397	22,627
Bulls	49	93	1,311

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Mar 9, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,030	+92	103,031	0.9%	-9.2%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Mar 9, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,851	-50	608,564	-0%	-3%
Western Processing	49,194	-58	489,654	-0%	-2%
Eastern Processing	11,657	+8	118,910	+0%	-8%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Mar 9, 2024	957	858
Mar 2, 2024	972	868
Mar 11, 2023	931	850

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Mar 9, 2024	984	869
Mar 2, 2024	980	839
Mar 11, 2023	970	863

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 16, 2024	Previous Week	Year Ago
Grand Total	601,000	583,000	628,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	313.33	303.80
Change (from yesterday's close):	+1.43	+1.40
Current Five Day Average:	310.39	300.72

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was light to moderate in volume. In the south trade was mainly reported at \$186.00 cwt live up \$1.00 from the previous week's trade. In the north live sales ranged from \$184.00-\$190.00, majority from \$187.00-\$188.00 cwt up \$2.00-\$3.00, with dressed deals ranging from \$294.00-\$301.00 cwt, mainly \$298.00. Overall average prices for the week reported by the USDA Mandatory Price Report saw live steers average \$187.47 up \$2.35 cwt while heifers averaged \$187.15 up \$2.01 from the previous week. On the rail steers averaged \$298.06 up \$4.67 cwt with heifers averaging \$298.16 dressed which is fully steady.

Today the market was quiet as new show lists were distributed. This week's offering is reported to be higher in Texas in volume and lower in all other feeding states. Both bids and asking prices are unestablished today and could stay that way until the second half of the week however asking prices are expected to be higher than last week.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Apr	188.57	+1.32	Mar	251.20	+1.92	May	4.360	-0.6
Jun	185.40	+1.80	Apr	255.10	+2.97	Jul	4.486	-0.2
Aug	184.35	+1.72	May	259.12	+3.12	Sep	4.580	+0.0
Oct	187.25	+1.57	Aug	269.72	+2.35	Dec	4.706	+0.0
Dec	191.10	+1.47	Sep	270.70	+2.32	Mar	4.834	+0.0
Feb	194.05	+1.37	Oct	270.85	+2.22	May	4.900	+0.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
May	11.876	-10.4	May	5.426	+14.2	Spot	73.89	+0.03
Jul	12.022	-10.2	Jul	5.574	+13.4	Mar	73.89	+0.03
Aug	11.990	-10.4	Sep	5.726	+12.6	Jun	73.99	+0.04
Sep	11.834	-10.2	Dec	5.940	+12.0	Sep	74.09	+0.04
Nov	11.804	-10.2	Mar	6.120	+11.0	Dec	74.17	+0.05
Jan	11.904	-9.6	May	6.232	+10.2	Mar	74.26	+0.04

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