



## DAILY MARKET INFORMATION REPORT – WEDNESDAY MARCH 20, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

- A Grade Steers** No trade reported today. There has been reports of a couple of deals early week at \$400.00 cwt dressed with delivery the week of April 15<sup>th</sup>
- A Grade Heifers** No trade reported today.

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **382 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	299.00-327.50		800+	275.00-290.00	
800-1000	310.00-345.50	360.00			

Feeder cattle sold on a strong trade at higher prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **47 Steers & Heifers, 199 Cows & Bulls**

	Price Range	Top
Good Beef Cows	140.00-180.00	222.00
Good Dairy Cows	127.00-159.00	184.00
Plain/Medium Cows	112.00-124.00	
Fancy Steers & Heifers	240.00-255.00	259.00
Choice Steers & Heifers	221.00-238.00	
Bulls	164.00-191.00	201.00

Cows and bulls sold at prices \$2.00 cwt stronger. Fats sold \$2.00-\$4.00 cwt stronger as well. *600 stockers are expected for Thursday's sale! Apr 16th @ 11:00 am- Special All Vaccinated Stocker Sale!*

At Denfield Livestock Exchange Inc.: **March 19, 2024 – 327 Fed Cattle, 5 Stocker, 85 Cows, 15 Veal, 3 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	240.75-248.00	244.98	260.00
Large & Medium Frame Fed Heifers +1000 lbs	240.00-248.50	244.51	257.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	180.50-242.25	215.94	242.25
Cows	119.00-166.00	143.28	181.00
Veal calves 600 lbs plus	223.00-230.50	227.29	250.00

Fed cattle traded slightly higher this week. Cull cows continue to sell very strong. Veal sold steady and drop calves continue to trade very strong at even higher prices. *Mar 23rd @ 11:00 am- Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	120	239.50-249.73	245.11	262.00
Large & Medium Frame Fed Heifers +1000 lbs	252	238.12-250.99	244.85	280.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	12	226.38-233.71	229.91	242.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	51	178.77-230.78	210.83	242.25
Cows	566	119.39-161.29	138.88	212.00
Bulls under 1600 lbs	9	139.72-175.28	155.02	209.00
Bulls over 1600 lbs	11	171.36-189.91	180.74	210.00
Veal 600 lbs and over	414	214.19-253.50	232.98	313.00
Veal 125 lbs and under	115	404.05-971.18	728.86	1404.76

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **March 19, 2024: 81 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	277.49-392.49	322.90	392.49	500-599	252.49-329.99	306.49	329.99
500-599	239.99-440.00	343.19	440.00				
400-499	325.00-454.99	409.90	454.99				

**Mar 15th @ 11:00 am - Quinte Cattlemen's Special Stocker Sale with 500 plus head expected!**

Stocker sale at Renfrew Pontiac Livestock: **March 19, 2024: 433 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
100+	208.99-308.00	290.49	308.00	900+	119.99-239.99	175.89	239.99
900-999	235.00-320.99	279.40	320.99	700-799	222.50-333.99	322.29	333.99
800-899	300.00-348.49	340.89	348.49	600-699	239.99-345.99	327.49	345.99
700-799	222.50-374.00	347.50	374.00	500-599	204.99-372.50	328.90	372.50
600-699	242.49-385.99	351.29	385.99	400-499	260.00-372.50	333.00	372.50
500-599	270.00-425.00	388.09	425.00	300-399	160.00-320.00	238.20	320.00
400-499	239.99-427.50	352.80	427.50				
399-	270.00-529.99	394.30	529.99				

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	312.94	301.50
Change (from yesterday's close):	-0.28	-1.68
Current Five Day Average:	311.81	302.27

## ALBERTA DIRECT TRADE

**Alberta direct trade** remains at a standstill however some light trade is expected to develop at some point today. Asking prices are reported by Canfax at around \$395.00 cwt delivered on a dressed basis.

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** is untested so far this week however packer interest should start to improve today. Asking prices in the south are starting out the week at \$188.00-\$190.00 live with the northern asking prices at \$190.00 plus live and \$305.00 plus dressed. A couple of bids have developed in Kansas at \$186.00 live which is steady to last week's southern trade but below asking prices and is not getting any cattle bought. The Cattle On Feed Report is being released on Friday afternoon which could delay trade until after the report is released.

**Today at the Central Stockyards Online auction** there were 1,042 head on offer, in 6 lots with delivery in 5-16 days. One lot was scratched while the remaining 5 lots were left unsold as reserve bids from \$187.00-\$189.00 live were not met.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	187.80	-0.25	Mar	250.25	-0.42	May	4.390	-0.4
Jun	184.77	-0.22	Apr	254.92	-0.15	Jul	4.522	+0.0
Aug	183.70	-0.32	May	258.80	-0.12	Sep	4.614	+0.4
Oct	186.62	-0.35	Aug	269.27	-0.55	Dec	4.746	+1.4
Dec	190.62	-0.50	Sep	270.60	-0.52	Mar	4.886	+2.2
Feb	193.62	-0.57	Oct	271.10	-0.57	May	4.956	+2.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	12.094	+24.0	May	5.450	-7.4	Spot	74.10	+0.40
Jul	12.232	+23.0	Jul	5.602	-7.0	Jun	74.20	+0.39
Aug	12.194	+21.4	Sep	5.756	-6.4	Sep	74.30	+0.38
Sep	12.026	+19.2	Dec	5.970	-5.4	Dec	74.40	+0.38
Nov	12.002	+19.0	Mar	6.152	-4.6	Mar	74.50	+0.37
Jan	12.094	+18.0	May	6.266	-4.2	Jun	74.59	+0.37