



DAILY MARKET INFORMATION REPORT – THURSDAY MARCH 21, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported Wednesday March 20, 2024

A Grade Steers	No new trade was reported. A couple of reports from early week at \$400.00 cwt with delivery the week of April 15 th
A Grade Heifers	No new trade reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 205 Fed cattle, 420 Cows, 315 Stockers

	Price Range	Top
Good Fed Steers	246.00-257.00	271.00
Good Fed Heifers	242.00-247.00	257.00
Holstein Steers	194.00-216.00	220.00
Good Cows	134.00-155.00	205.00
Stocker Steers 700 lb +	295.00-372.50	
Lightweight Steers	340.00-450.00	490.00
Stocker Heifers 700 lb +	287.00-357.00	
Lightweight Heifers	317.00-382.50	

Fed cows continue to sell at strong prices. Fed steers and heifers sold at steady prices with Holstein steers trading at firm prices. Stockers continue to sell on a good demand at firm prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: 481 stockers.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	260.00-318.00	282.71	318.00	900+	210.00-257.50	234.33	257.50
800-899	300.00-363.50	332.15	363.50	800-899	207.50-296.00	268.59	296.00
700-799	337.50-397.50	371.30	397.50	700-799	252.50-340.00	304.31	340.00
600-699	327.00-390.00	353.08	430.00	600-699	280.00-358.00	320.59	358.00
500-599	365.00-435.00	397.30	435.00	500-599	310.00-400.00	356.07	415.00
400-499	355.00-445.00	402.69	445.00	400-499	315.00-440.00	393.75	440.00
300-399	405.00-465.00	448.33	465.00	300-399	250.00-440.00	367.50	440.00

A light run of stockers, due to adverse weather, sold on a strong, steady market. *Apr 16th @ 11:00 am- All vaccinated Stocker Sale!*

Today at Brussels Livestock: 120 Veal

	Price Range	Top
Good Beef Veal	280.00-318.00	
Good Holstein Veal	240.00-254.00	
Slightly Heavy Holstein Veal	235.00-249.00	
Heavy Holstein 800 lb +	220.00-246.00	
Medium Holstein Veal	220.00-230.00	
Plain Holsteins	200.00-219.00	

Veal calves sold on a good steady trade. Bob calves sold from \$410.00-\$1025.00 per head. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: **March 20, 2024 – 18 Veal, 149 Cows, 35 Fed cattle, 33 Stockers**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	122.50-214.00	192.79	214.00
Cows	126.00-184.00	140.50	184.00
Veal calves 600 lbs +	189.99-239.99	219.09	239.99

129 replacement calves sold between \$25.00- \$1500.00 for an average of \$908.29 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	10	200.00-249.00	231.22	255.00
Large & Medium Frame Fed Heifers +1000 lbs	26	195.00-259.00	237.07	259.00
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	46	131.37-209.83	186.69	214.00
Cows	582	118.98-164.77	136.93	222.00
Bulls, over 1600 lbs	15	163.00-195.60	184.47	201.00
Veal calves under 125 lb	229	620.00-1200.00	824.46	1300.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **March 20, 2024 – 382 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	299.00-327.50	311.99	327.50	900+	Not enough sold		
900-999	310.00-345.50	326.49	345.50				
800-899	344.00-360.00	349.02	360.00				
700-799	345.00-360.00	356.67	360.00				

Feeder cattle sold on a strong trade at higher prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	314.48	303.75
Change (from yesterday's close):	+1.04	+1.04
Current Five Day Average:	312.54	302.61

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with Canfax reporting sales at \$390.00 cwt delivered on a dressed basis. Canfax reports: "prices are steady to \$10.00 higher than the previous week. Heading into the spring market the cattle feeder tends to gain leverage over the packing segment. Market ready supplies are tightening and seasonally is it not uncommon to see prices strengthen over the next 30 to 60 days. In general, the fed market has underperformed relative to the butcher cow market. Butcher cow prices are record high while fed cattle prices are still roughly \$12.00 shy of their highs set back last year."

Steers	Live FOB	N/T	Rail - Del	390.00
Heifers	Live FOB	N/T	Rail - Del	390.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was light on Wednesday afternoon in Kansas with sales reported at \$186.00 live which is steady to last week, but not enough sold to establish a market as sellers resisted the bids. A couple of deals in the north were noted at \$300.00 dressed, up \$2.00 cwt from last week's weighted average price but again, not enough sold to establish a market.

Today light stronger trade is emerging in all feeding states, with sales in the south at \$188.00 cwt live up \$2.00 cwt on average from last week's southern trade. In the north, some light trade has surfaced at \$190.00-\$191.00 live, up \$2.00-\$3.00 from last week's northern sales with dressed deals currently sitting at \$302.00 cwt, up \$4.00 on average.

Choice and Select Steers and Heifers:	Live	188.00-191.00
	Rail	302.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Apr	188.37	+0.57
Jun	184.50	-0.27
Aug	183.27	-0.42
Oct	186.17	-0.45
Dec	190.15	-0.47
Feb	193.20	-0.42

Feeder Cattle

Mar	250.87	+0.62
Apr	254.62	-0.30
May	258.07	-0.72
Aug	268.40	-0.87
Sep	269.55	-1.05
Oct	270.02	-1.07

Corn

May	4.406	+1.6
Jul	4.540	+1.6
Sep	4.632	+1.6
Dec	4.766	+2.0
Mar	4.904	+1.6
May	4.972	+1.4

Soybeans

May	12.120	+2.4
Jul	12.256	+2.4
Aug	12.230	+3.4
Sep	12.062	+3.4
Nov	12.042	+4.0
Jan	12.132	+3.6

Soft Red Winter Wheat

May	5.466	+1.6
Jul	5.620	+1.6
Sep	5.776	+2.0
Dec	5.990	+2.0
Mar	6.174	+2.2
May	6.284	+1.6

Canadian \$

Spot	73.89	-0.21
Jun	73.98	-0.22
Sep	74.08	-0.22
Dec	74.18	-0.22
Mar	74.28	-0.22
Jun	74.35	-0.22

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