

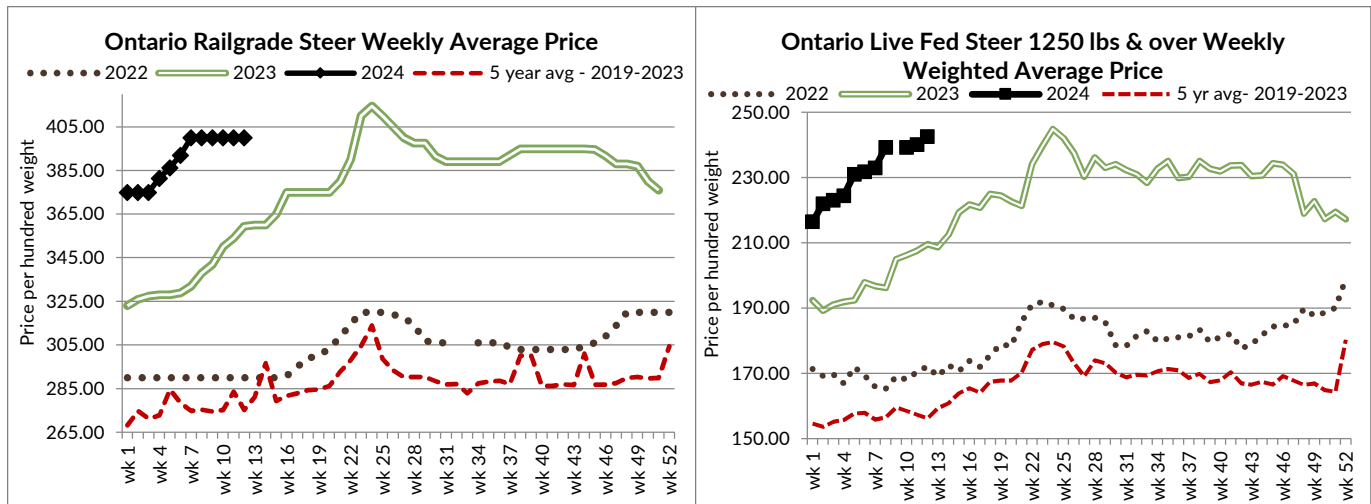


## DAILY MARKET INFORMATION REPORT – FRIDAY March 22, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

- A Grade Steers** No new trade today. Bids noted at steady prices of \$400.00 dressed with delivery noted for the week of April 15<sup>th</sup>.
- A Grade Heifers** No new trade today. Bids noted at steady prices of \$399.00 dressed with delivery noted for the week of April 15<sup>th</sup>.



### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,500 Head** -Sale in progress- Final results will be posted on Monday's Report

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 259.00-286.00 | 270.00  | 310.00 | 900+    | 250.00-271.50 | 261.13  | 280.00 |
| 900-999 | 292.00-323.00 | 311.20  | 323.00 | 800-899 | 277.00-322.00 | 301.93  | 324.50 |
| 800-899 | 314.50-357.00 | 347.47  | 357.00 | 700-799 | 295.00-333.00 | 319.01  | 339.00 |
| 700-799 | 313.00-351.50 | 333.42  | 379.00 | 600-699 | 336.00-357.00 | 348.98  | 363.00 |
| 600-699 | 368.00-415.00 | 388.15  | 440.00 | 500-599 | 338.00-381.50 | 362.54  | 381.50 |
| 500-599 | 323.00-445.00 | 394.87  | 445.00 | 400-499 | 345.00-375.00 | 348.85  | 386.00 |
| 400-499 | 275.00-449.00 | 386.18  | 449.00 | 300-399 | 275.00-450.00 | 405.00  | 450.00 |

Calves sold on a very strong active trade. Yearlings had not started to trade at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

|   | Volume | Price Range   | Average | Top    |
|---|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lb  | 79     | 229.00-248.50 | 241.43  | 271.00 |
| Large & Medium Frame Fed Heifers +1000 lb | 58     | 224.98-245.62 | 233.42  | 257.00 |
| Fed Steers, Dairy & Dairy Cross +1250 lb  | 40     | 193.00-216.00 | 203.61  | 220.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lb | 27     | 181.41-210.41 | 196.64  | 215.00 |
| Cows                                      | 469    | 119.47-150.18 | 134.38  | 230.00 |
| Bulls under 1600 lbs                      | 5      | 150.40-204.80 | 173.20  | 215.00 |
| Bulls over 1600 lb                        | 11     | 161.00-186.18 | 174.79  | 200.00 |
| Veal 600 lb and over                      | 88     | 213.80-247.02 | 232.35  | 318.00 |

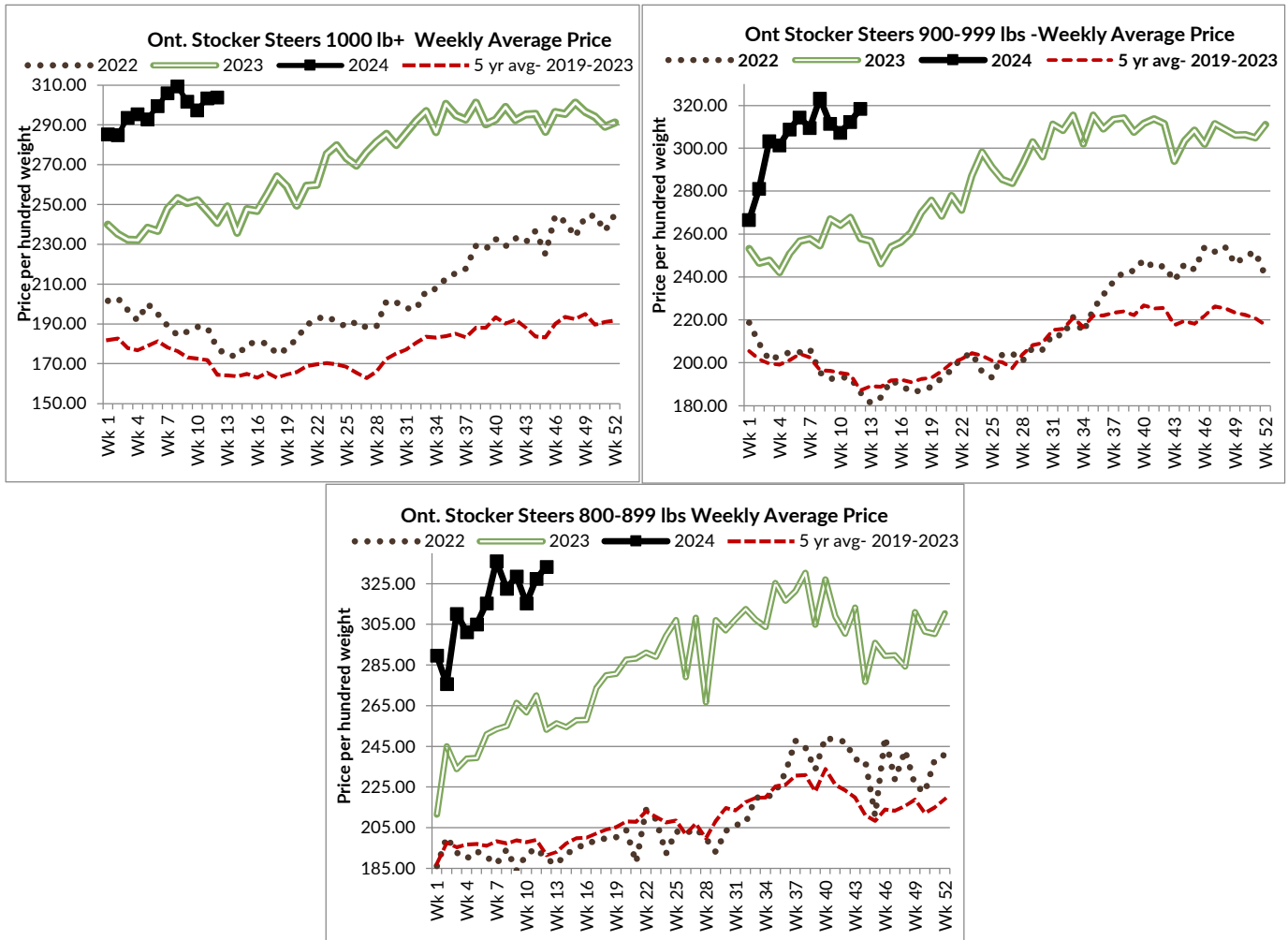
To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **March 14, 2024 -315 Stockers**

| Steers  | Price Range    | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|----------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 250.00-267.50  | 265.44  | 267.50 | 800-899 | 255.00-280.00 | 266.67  | 290.00 |
| 900-999 | 265.00-305.00  | 287.50  | 305.00 | 700-799 | 290.00-307.50 | 305.25  | 307.50 |
| 800-899 | 280.00-325.00  | 303.67  | 325.00 | 600-699 | 285.00-325.00 | 307.50  | 325.00 |
| 700-799 | 265.00-357.50  | 302.70  | 372.50 | 500-599 | 280.00-365.00 | 339.77  | 365.00 |
| 600-699 | 305.00-365.00  | 339.74  | 365.00 | 400-499 | 325.00-365.00 | 350.71  | 375.00 |
| 500-599 | 290.00-405.00  | 346.67  | 450.00 | 300-399 | 310.00-385.00 | 326.11  | 385.00 |
| 400-499 | 325.00-440.00  | 384.00  | 490.00 |         |               |         |        |
| 399-    | 400.00-4175.00 | 430.68  | 475.00 |         |               |         |        |

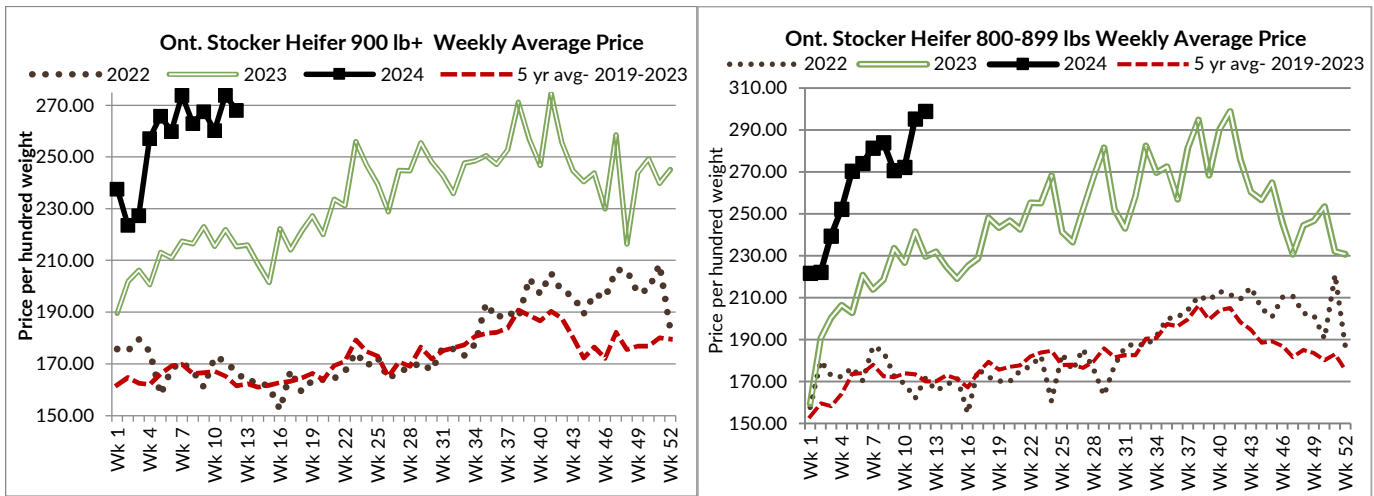
Stockers continue to sell on a good demand at firm prices. *Vaccinated stocker sales every Wednesday at 1:00 pm!*



Stocker sale at Ontario Stockyards Inc: **March 21, 2024: 481 Stockers**

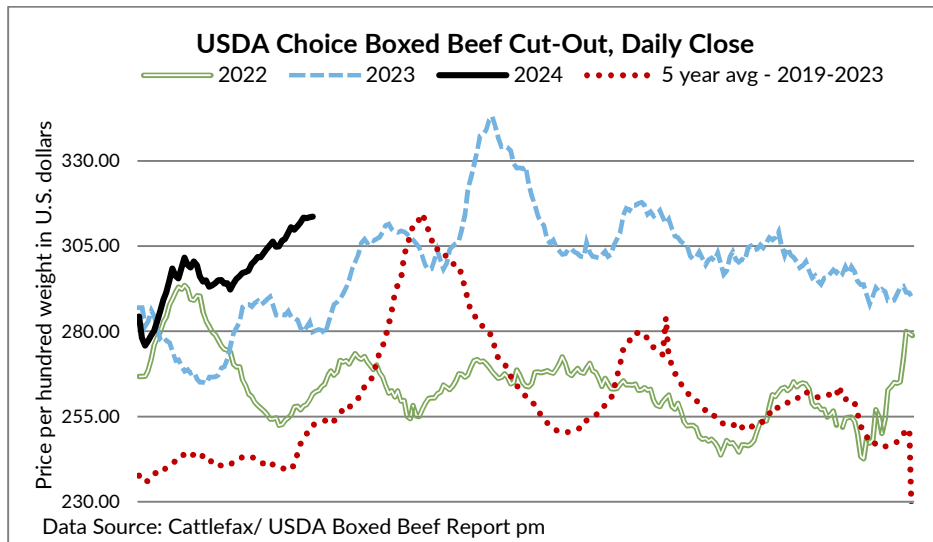
| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 260.00-318.00 | 282.71  | 318.00 | 900+    | 210.00-257.50 | 234.33  | 257.50 |
| 800-899 | 300.00-363.50 | 332.15  | 363.50 | 800-899 | 207.50-296.00 | 268.59  | 296.00 |
| 700-799 | 337.50-397.50 | 371.30  | 397.50 | 700-799 | 252.50-340.00 | 304.31  | 340.00 |
| 600-699 | 327.00-390.00 | 353.08  | 430.00 | 600-699 | 280.00-358.00 | 320.59  | 358.00 |
| 500-599 | 365.00-435.00 | 397.30  | 435.00 | 500-599 | 310.00-400.00 | 356.07  | 415.00 |
| 400-499 | 355.00-445.00 | 402.69  | 445.00 | 400-499 | 315.00-440.00 | 393.75  | 440.00 |
| 300-399 | 405.00-465.00 | 448.33  | 465.00 | 300-399 | 250.00-440.00 | 367.50  | 440.00 |

A light run of stockers, due to adverse weather, sold on a strong steady market.



### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 311.55            | 304.72            |
| Change (from yesterday's close): | -2.18             | +0.99             |
| Current Five Day Average:        | 313.13            | 303.01            |



### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

|                                    |                        |  |
|------------------------------------|------------------------|--|
| For the week ending March 21, 2024 | Price<br>399.00-400.00 | Change from Last Week<br>Steady, but not enough sold to establish a market |
|------------------------------------|------------------------|--|

### ALBERTA DIRECT TRADE

Alberta direct trade was light to moderate this week with dressed sales reported at \$390.00 delivered, up \$4.00-\$5.00 cwt from the previous week on average. Canfax reports that "Cattle that traded this week were being scheduled for the first half of April delivery. US packer interest was noted and sales to the US were in the upper \$230's/cwt FOB the feedlot, steady with the previous week. Sales to the US were at a premium over local deals."

|         |           |        |           |        |
|---------|-----------|--------|-----------|--------|
| Steers  | Live- FOB | N/T    | Rail- FOB | 388.50 |
| Heifers | Live- FOB | 237.50 | Rail- FOB | 388.50 |

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday saw light to moderate trade develop in all feeding states at higher prices. Business in the south ranged from \$187.00-\$190.00 live, mainly \$188.00 cwt up \$2.00 from last week's southern trade. In the north live trade ranged from \$190.00-\$193.00 live, mainly \$190.00-\$191.00 up \$2.00-\$3.00 from last week's northern deals. Dressed trade in the north ranged from \$298.00-\$310.00 cwt, majority at \$302.00 up \$4.00. The \$310.00 price was in Iowa with delivery in the week of April 15th. Today the market is quiet with no bids on the table. Asking prices on the few remaining cattle are noted at \$189.00 live in the south and \$303.00 plus dressed in the north. Some clean up trade is possible however it appears the bulk of business is completed. The Cattle On Feed Report released this afternoon listed the March 1st volume up 1 percent over last year which was as expected. Placements in February however were up 10 percent over last year which is higher than anticipated and the highest Feb placement recorded since data collection started in 1996. Marketings in February were up 3 percent over last year.

**Choice and Select Steers and Heifers:**

|      |               |
|------|---------------|
| Live | 187.00-193.00 |
| Rail | 298.00-310.00 |

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

| Live Cattle |           |       | Feeder |           |       | Corn |          |      |
|-------------|-----------|-------|--------|-----------|-------|------|----------|------|
|             | US \$ cwt |       |        | US \$ cwt |       |      | US \$/bu |      |
| Apr         | 187.50    | -0.87 | Mar    | 24.95     | -0.92 | May  | 4.392    | -1.4 |
| Jun         | 182.90    | -1.60 | Apr    | 251.50    | -3.12 | Jul  | 4.520    | -2.0 |
| Aug         | 181.50    | -1.77 | May    | 253.77    | -4.30 | Sep  | 4.616    | -1.4 |
| Oct         | 184.45    | -1.72 | Aug    | 264.55    | -3.85 | Dec  | 4.752    | -1.4 |
| Dec         | 188.47    | -1.67 | Sep    | 266.05    | -3.50 | Mar  | 4.890    | -1.4 |
| Feb         | 191.45    | -1.75 | Oct    | 266.65    | -3.37 | May  | 4.956    | -1.4 |

| Soybeans |          |       | Soft Red Winter Wheat |          |      | Canadian \$ |       |       |
|----------|----------|-------|-----------------------|----------|------|-------------|-------|-------|
|          | US \$/bu |       |                       | US \$/bu |      |             |       |       |
| May      | 11.924   | -19.4 | May                   | 5.546    | +8.0 | Spot        | 73.47 | -0.41 |
| Jul      | 12.054   | -20.2 | Jul                   | 5.694    | +7.4 | Jun         | 73.56 | -0.42 |
| Aug      | 12.026   | -20.2 | Sep                   | 5.850    | +7.2 | Sep         | 73.66 | -0.42 |
| Sep      | 11.872   | -19.0 | Dec                   | 6.062    | +7.2 | Dec         | 73.75 | -0.42 |
| Nov      | 11.870   | -17.2 | Mar                   | 6.246    | +7.2 | Mar         | 73.85 | -0.43 |
| Jan      | 11.964   | -16.6 | May                   | 6.356    | +7.2 | Jun         | 73.93 | -0.42 |

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

### ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

|        |          |                                    |                                      |
|--------|----------|------------------------------------|--------------------------------------|
| Mar 23 | 11:00 am | David Carsons Farm & Auctions      | Beef Cow & Calf Sale, Cow/calf pairs |
| Mar 23 | 11:00 am | Denfield Livestock Exchange        | Vaccinated Calf & Yearling Sale      |
| Mar 27 | 12:00 pm | Aylmer Stockyards Inc              | Special Stocker Sale                 |
| Mar 27 | 1:00 pm  | Vankleek Hill Livestock Exchange   | Special Stocker Sale                 |
| Mar 27 | 7:00 pm  | Cargill Auction Market             | Special Stocker Sale                 |
| Apr 6  | 11:00 am | Denfield Livestock Exchange        | Vaccinated Calf & Yearling Sale      |
| Apr 6  | 2:00 pm  | Keady Livestock Market             | Saunders' Annual Charolais Bull Sale |
| Apr 15 | 7:00 pm  | Maple Hill Auctions Ltd            | First Special Spring Stocker Sale    |
| Apr 16 | 11:00 am | Ontario Stockyards Inc             | All Vaccinated Stocker Sale          |
| Apr 17 | 10:00 am | Kawartha Lakes Community Sale Barn | Special Spring Stocker Sale          |
| Apr 20 | 11:00 am | Denfield Livestock Exchange        | Vaccinated Calf & Yearling Sale      |