



DAILY MARKET INFORMATION REPORT – TUESDAY MARCH 26, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade reported. Bids were noted at steady prices of \$400.00 cwt dressed.
A Grade Heifers No new trade reported. Bids were noted at steady prices of \$399.00 cwt dressed.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 135 fed cattle, 200 cows

	Price Range	Top
Choice fed steers & heifers	245.00-265.00	268.00
Second cut cattle	230.00-244.00	
Aged & Medium fed cattle	201.00-241.00	
Holstein Steers & heifers	150.00-228.00	
Good Beef Cows	145.00-187.00	197.00
Good Holsteins Cows	138.00-165.00	181.00
Medium Holsteins Cows	120.00-138.00	
Fed Cows	186.00-225.00	
Bulls	148.00-203.00	

Fed steers and heifers sold on a good active trade at steady prices. Cows sold on a strong active trade at steady prices with good beef cows selling sharply higher. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: 380 veal, 200 cows

	Price Range	Top
Fed Cows	141.00-160.00	205.00
Good Beef Veal	260.00-295.00	
Good Holstein Veal	235.00-259.00	
Medium Holstein Veal	223.00-234.00	
Plain Holstein Veal	198.00-220.00	
Heavy Holstein Veal	227.00-250.00	

Veal sold at barely steady prices. Fed cows sold on an active trade at firm to higher prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	215	115.09-152.76	132.80	175.00
Bulls- Under 1600 lbs	5	143.60-179.20	166.60	184.00
Bulls -Over 1600 lbs	3	182.67-186.67	184.77	200.00
Veal calves over 600 lbs	10	126.00-177.20	153.49	186.00
Veal calves under 125 lbs	510	632.25-1194.20	831.43	1320.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	311.26	300.44
Change (from yesterday's close):	+0.37	-1.52
Current Five Day Average:	312.40	302.61

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little trade expected to develop today. Canfax notes that this week's offering is steady to last week in volume. Canfax reports: "Even though lift times for fed cattle sold on the cash market have tightened there have been reports packers are behind schedule picking up contract cattle. Cow slaughter volumes should seasonally decline moving further into the spring. This is positive news for the fed cattle market as more hooks should be available for A grade cattle."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of deals on Monday afternoon at \$186.00 live which is down \$2.00 from last week but not nearly enough sold to establish a market. Today a few bids have surfaced in the south at \$184.00 live, down \$4.00 cwt from last week's southern trade but no selling interest is reported. The north is at a complete standstill with no bids or asking prices established. Winter storms in the mid-west and northern plains are impacting transportation of cattle today and some cattle are having to be rebooked at a later date. Today the cattle futures were sharply under pressure due to uneasiness following the discovery of the bird flue in dairy cattle in three southern states. At present the virus has not been detected in beef cattle. Cattle infected with the virus were older dairy cows and have been quarantined from the herd. The cattle infected with the virus are expected to recover from the illness, and spread of the disease from cattle, is highly unlikely sources say.

Choice and Select Steers and Heifers:	Live	186.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	183.10	-3.10	Mar	247.72	-1.72	May	4.324	-5.2
Jun	178.37	-3.22	Apr	245.45	-5.00	Jul	4.450	-6.2
Aug	176.42	-3.55	May	247.25	-5.37	Sep	4.542	-6.6
Oct	179.62	-3.52	Aug	257.10	-5.07	Dec	4.680	-6.6
Dec	183.92	-3.42	Sep	258.85	-4.87	Mar	4.816	-6.6
Feb	187.27	-3.20	Oct	259.80	-4.67	May	4.884	-6.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	11.990	-10.2	May	5.434	-11.4	Spot	73.64	+0.02
Jul	12.124	-9.2	Jul	5.592	-11.4	Jun	73.73	+0.02
Aug	12.096	-8.4	Sep	5.774	-9.6	Sep	73.83	+0.02
Sep	11.920	-8.2	Dec	6.006	-8.0	Dec	73.92	+0.01
Nov	11.910	-7.6	Mar	6.200	-6.6	Mar	74.02	+0.01
Jan	12.004	-7.6	May	6.316	-6.0	Jun	74.09	+0.01

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com