



DAILY MARKET INFORMATION REPORT – WEDNESDAY MARCH 27, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 400.00 – delivery the week of April 15th
A Grade Heifers No trade reported. Bids noted at \$399.00 with delivery the week of April 15th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **548 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	291.00-332.00		800+	280.00-315.00	
800-1000	322.00-337.50		700-800	308.00-326.00	

Feeder cattle sold at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **20 Steers & Heifers, 120 Cows & Bulls**

	Price Range	Top
Good Beef Cows	145.00-173.00	182.00
Good Dairy Cows	135.00-156.00	186.00
Plain/Medium Cows	120.00-130.00	
Fancy Steers & Heifers	N/T	
Choice Steers & Heifers	231.00-239.00	
Bulls	140.00-198.00	206.00

Cows and bulls sold stronger. Fats sold just steady. **550 stockers are expected for Thursday's sale! Apr 16th @ 11:00 am- Special All Vaccinated Stocker Sale!**

At Denfield Livestock Exchange Inc.: **March 26, 2024 – 153 Fed Cattle, 2 Stockers, 75 Cows, 7 Veal, 4 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	237.00-249.50	245.32	268.00
Large & Medium Frame Fed Heifers +1000 lbs	243.00-251.00	246.40	264.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	210.00-233.00	223.83	233.00
Cows	116.00-158.00	138.83	175.00

Fed cattle traded up to \$2.00 cwt higher this week. Cull cows sold fully steady. Too few veal sold to establish a true market. Drop calves continue to sell very strong with a high demand. **Apr 6th @ 11:00 am- Vaccinated Calf & Yearling Sale!**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	58	229.12-248.10	241.80	268.00
Large & Medium Frame Fed Heifers +1000 lbs	184	229.57-251.80	243.22	268.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	9	160.56-207.56	193.03	234.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	23	173.37-214.28	195.29	233.000
Cows	540	118.09-160.38	139.24	289.18
Bulls under 1600 lbs	14	157.61-181.60	168.70	206.00
Bulls over 1600 lbs	14	150.50-199.29	181.71	214.00
Veal 600 lbs and over	388	218.40-266.29	236.59	297.50
Veal 125 lbs and under	153	445.75-988.14	724.85	1438.68

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **March 26, 2024: 112 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	239.99-350.00	289.80	350.00	700-799	181.00-293.99	264.99	293.99
600-699	264.99-409.99	324.19	409.99	600-699	200.00-339.99	278.50	339.99
500-599	279.99-445.99	390.30	445.99	500-599	235.00-350.00	302.30	350.00
400-499	385.00-479.99	425.90	479.99	400-499	250.00-339.99	313.09	339.99

May 3rd @ 11:00 am - Quinte Cattlemen's Special Stocker Sale with 500 plus head expected!

Stocker sale at Renfrew Pontiac Livestock: **March 26, 2024: 230 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
100+	140.99-308.99	239.29	308.99	900+	155.00-225.00	199.39	225.00
900-999	204.99-307.50	273.70	307.50	800-899	160.00-350.00	252.00	350.00
800-899	235.00-333.99	281.80	333.99	700-799	225.00-339.99	268.19	339.99
700-799	229.99-364.99	321.70	364.99	600-699	214.99-360.00	282.10	360.00
600-699	264.99-385.00	333.80	385.00	500-599	254.99-377.49	335.99	377.49
500-599	250.00-420.00	378.69	420.00	400-499	275.00-383.99	343.80	383.99
400-499	325.00-434.99	391.40	434.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	309.87	299.21
Change (from yesterday's close):	-1.22	-1.05
Current Five Day Average:	311.98	302.03

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some light trade is possible this afternoon in order to complete business ahead of the Easter holiday weekend. Canfax notes that asking prices are reported at around \$395.00-\$400.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Tuesday was limited with a few deals in the south noted at \$184.00 live down \$4.00 cwt from last week's southern trade. A couple of deals in Iowa were also noted at \$189.00 live down \$3.00 from last week's northern sales but not enough sold overall to establish any kind of market for the week. Today, a couple of deals in Kansas have surfaced at \$185.00 live, down \$3.00 from last week but again, not enough to make a market. Bids in Texas are sitting at \$184.00-\$185.00 live but no selling interest has developed. In the north bids of \$296.00 are being reporting but are meeting resistance.

Today at the Central Stockyards Online auction there were 980 head on offer, in 4 lots with delivery in 5-16 days. All lots were unsold as reserve bids of \$186.00 live were not met.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	183.60	+0.50	Mar	248.05	+0.32	May	4.266	-5.6
Jun	178.67	+0.30	Apr	246.87	+1.42	Jul	4.392	-5.6
Aug	176.67	+0.25	May	248.27	+1.02	Sep	4.484	-5.6
Oct	179.82	+0.20	Aug	257.90	+0.80	Dec	4.622	-5.6
Dec	184.17	+0.25	Sep	259.72	+0.87	Mar	4.760	-5.6
Feb	187.52	+0.25	Oct	260.65	+0.85	May	4.826	-5.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	11.924	-6.4	May	5.474	+4.0	Spot	73.66	+0.01
Jul	12.064	-6.0	Jul	5.626	+3.4	Jun	73.74	+0.01
Aug	12.050	-4.6	Sep	5.804	+3.0	Sep	73.84	+0.01
Sep	11.852	-6.6	Dec	6.032	+2.4	Dec	73.94	+0.01
Nov	11.834	-7.4	Mar	6.216	+1.6	Mar	74.04	+0.02
Jan	11.930	-7.4	May	6.330	+1.2	Jun	74.11	+0.02