



DAILY MARKET INFORMATION REPORT – THURSDAY MARCH 28, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers Bids are steady at \$400.00 cwt dressed. No selling interest was reported.
A Grade Heifers Bids are steady at \$399.00 cwt dressed. No selling interest was reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **185 Fed cattle, 380 Cows, 377 Stockers**

	Price Range	Top
Good Fed Steers	247.00-256.00	257.00
Good Fed Heifers	243.00-255.00	
Holstein Steers	193.00-221.00	224.00
Good Cows	134.00-154.00	206.00
Stocker Steers 700 lb +	310.00-355.00	
Lightweight Steers	347.00-425.00	430.00
Stocker Heifers 700 lb +	266.00-285.00	
Lightweight Heifers	321.00-400.00	415.00

Fed cows continue to sell strong on good demand. Fed steers and heifers sold actively at firm prices. Holstein steers continued to sell on a steady market. Stocker prices remained high on excellent demand. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **575 stockers.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	215.00-321.00	279.32	321.00	800-899	282.50-302.50	298.50	302.50
800-899	305.00-332.00	316.46	336.00	700-799	305.00-367.50	349.31	367.50
700-799	327.50-365.00	346.20	365.00	600-699	319.00-385.00	359.25	390.00
600-699	345.00-421.00	394.83	421.00	500-599	336.00-407.50	384.51	407.50
500-599	392.50-467.50	429.47	475.00	400-499	365.00-437.50	395.19	437.50
400-499	390.00-455.00	429.28	466.00	300-399			
399-	432.50-435.00	433.50	435.00				

Stockers sold on a very strong and very active market with grass type heifers bringing extra premiums. **Apr 16th @ 11:00 am- All vaccinated Stocker Sale!**

Today at Brussels Livestock: **125 Veal**

	Price Range	Top
Good Beef Veal	270.00-285.00	
Good Holstein Veal	225.00-250.00	
Slightly Heavy Holstein Veal	220.00-230.00	
Heavy Holstein 800 lb +	195.00-225.00	
Medium Holstein Veal	215.00-224.00	
Plain Holsteins	200.00-214.00	

Holstein veal calves traded under pressure from holidays. Beef veal calves were steady with quality considered. Drop calves sold from \$400.00-\$840.00 per head. **Friday March 29th stocker sale will take place on Saturday March 30th due to the Good Friday Holiday. Stocker Sales every Fri @ 10:00 am.**

At Aylmer Stockyards Inc.: **March 27, 2024 - 12 Veal, 173 Cows, 35 Fed cattle, 97 Stockers, 5 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	151.00-216.00	199.30	216.00
Cows	91.00-188.99	145.59	188.99
Veal calves 600 lbs +	227.00-285.00	253.60	285.00

186 Replacement Calves sold between \$60.00 - \$1675.00 for an average of \$926.83 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	30	150.20-211.60	193.82	216.00
Cows	464	110.54-172.40	142.05	188.99
Bulls, over 1600 lbs	13	142.92-193.84	171.85	206.00
Veal calves under 125 lb	234	610.00-1250.00	838.68	1300.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **March 27, 2024 - 548 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	291.00-332.00	313.39	332.00	900+	280.00-311.00	292.25	311.00
900-999	322.00-333.00	329.93	333.00	800-899	307.00-315.50	310.93	315.50
				700-799	308.00-326.00	314.05	326.00

Feeder cattle sold at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Stocker sale at Vankleek Hill Livestock Exchange: **March 27, 2024 - 255 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	300.00-355.00	315.10	355.00	800-899	207.50-307.50	275.99	307.50
700-799	240.00-380.00	313.75	380.00	700-799	245.00-330.00	296.74	330.00
600-699	307.50-410.00	355.47	410.00	600-699	317.50-357.50	330.31	357.50
500-599	267.50-420.00	362.30	420.00	500-599	285.00-365.00	322.57	365.00
400-499	287.50-432.50	332.19	432.50	400-499	245.00-350.00	309.75	350.00
399-	212.50-377.50	318.32	377.50	300-399	290.00-352.50	311.78	352.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	308.30	301.11
Change (from yesterday's close):	-0.28	+2.68
Current Five Day Average:	311.00	301.17

ALBERTA DIRECT TRADE

Alberta direct trade this week has been light with Canfax reporting prices \$10.00 cwt higher at \$400.00 cwt delivered on a dressed basis. Canfax reports: "Cattle that traded this week would be picked up in 1-2 weeks. So far this week one packer has bought the majority of the cattle. With basis levels strengthening US packer interest on the Western Canadian cash market has been quiet. Tentatively Alberta fed prices are at the highest point since July 2023." Some more trade is possible today.

Steers	Live FOB	N/T	Rail - Del	400.00
Heifers	Live FOB	235.00-243.25	Rail - Del	400.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Wednesday saw a few deals in the south at \$185.00 live, up \$1.00 cwt from Tuesday but still \$3.00 easier than last week's southern trade. A handful in the north sold at \$298.00 dressed, down \$4.00 from last week's northern trade. Business has been extremely light so far and not enough cattle have traded to establish a market as sellers resist the lower bids. At time of reporting Thursday afternoon, a light test has surfaced at \$186.00 live in the south down \$2.00 from last week while the north is seeing light trade from \$299.00-\$300.00 cwt dressed, down \$2.00-\$3.00 from last week. Bids below current sales prices are being passed by sellers. Business for the week could get wrapped up today.

Choice and Select Steers and Heifers:	Live	186.00
	Rail	299.00-300.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	185.00	+1.40	Mar	247.75	-0.30	May	4.420	+15.2
Jun	180.25	+1.57	Apr	247.12	+0.25	Jul	4.544	+15.2
Aug	178.20	+1.52	May	248.70	+0.42	Sep	4.644	+16.0
Oct	181.37	+1.55	Aug	258.82	+0.92	Dec	4.776	+15.4
Dec	185.67	+1.50	Sep	260.72	+1.00	Mar	4.900	+14.0
Feb	188.97	+1.45	Oct	261.77	+1.12	May	4.956	+13.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
May	11.914	-1.0	May	5.602	+12.6	Spot	73.85	+0.19
Jul	12.052	-1.2	Jul	5.756	+13.0	Jun	73.94	+0.19
Aug	12.036	-1.2	Sep	5.914	+11.0	Sep	74.03	+0.19
Sep	11.866	+1.4	Dec	6.120	+8.6	Dec	74.13	+0.19
Nov	11.862	+2.6	Mar	6.282	+6.4	Mar	74.23	+0.19
Jan	11.966	+3.6	May	6.384	+5.4	Jun	74.31	+0.20

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Apr 6	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Apr 6	2:00 pm	Keady Livestock Market	Saunders' Annual Charolais Bull Sale
Apr 15	7:00 pm	Maple Hill Auctions Ltd	First Special Spring Stocker Sale
Apr 16	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
Apr 17	10:00 am	Kawartha Lakes Community Sale Barn	Special Spring Stocker Sale
Apr 20	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Apr 24	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
Apr 24	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
Apr 26	10:00 am	Keady Livestock Market	Northern Select Stocker Sale
Apr 27	8:00 am	Rainy River Cattlemen's - Stratton	Special Spring Stocker Sale/Cows/Bulls