



DAILY MARKET INFORMATION REPORT – MONDAY APRIL 1, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No bids or trade reported today.
A Grade Heifers No bids or trade reported today.

Today at Ontario Stockyards Inc: **24 Veal**

	Price Range	Top
Veal Calves 600 lbs+	214.00-236.00	266.00

Veal sold on a steady market. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Apr 16th @ 11:00 am- Special All Vaccinated Stocker Sale!*

At Kawartha Lakes Community Sale Barn: **March 23, 2024-126 cows, 11 bulls, 38 veal, 7 fed cattle, 24 stockers**

	Price Range	Avg.	Top
Cows	130.00-170.00	141.58	187.50
Veal Calves 600 lbs plus	215.00-241.00	227.40	241.00
Veal Calves 125 lbs & under	550.00-1000.00	703.06	1000.00

Cows sold actively at steady to higher prices. *Apr 17th @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **March 30, 2024 – 362 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	288.00-315.25	303.84	319.50	900+	275.50-292.00	284.46	304.50
900-999	310.00-331.00	322.45	331.00	800-899	295.00-302.00	298.50	302.00
800-899	331.00-353.00	339.20	353.00	700-799	308.00-333.00	325.14	333.00
700-799	313.00-343.00	313.00	343.00	600-699	270.00-353.00	304.91	353.00
600-699	338.00-361.00	350.44	387.50	500-599	320.00-340.00	331.00	340.00
500-599	302.50-389.00	360.17	389.00				

Calves and yearlings traded steady with light numbers due to the Easter Holiday. *Every Friday at 10:00 am – Weekly Stocker Sales.*

Stocker Sale at Ontario Livestock Exchange: **March 28, 2024 - 367 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	217.50-310.00	275.00	310.00	900+	250.00-282.50	364.03	282.50
900-999	260.00-340.00	315.30	340.00	800-899	220.00-280.00	266.11	280.00
800-899	270.00-337.50	302.29	352.50	700-799	250.00-285.00	272.94	317.50
700-799	270.00-355.00	311.88	355.00	600-699	270.00-360.00	319.64	360.00
600-699	300.00-405.00	354.44	422.50	500-599	340.00-380.00	360.09	380.00
500-599	340.00-425.00	386.67	425.00	400-499	305.00-400.00	361.60	415.00
400-499	335.00-430.00	382.29	430.00	300-399	300.00-380.00	338.00	380.00
399-	290.00-360.00	326.67	440.00	299-	285.00-400.00	325.83	400.00

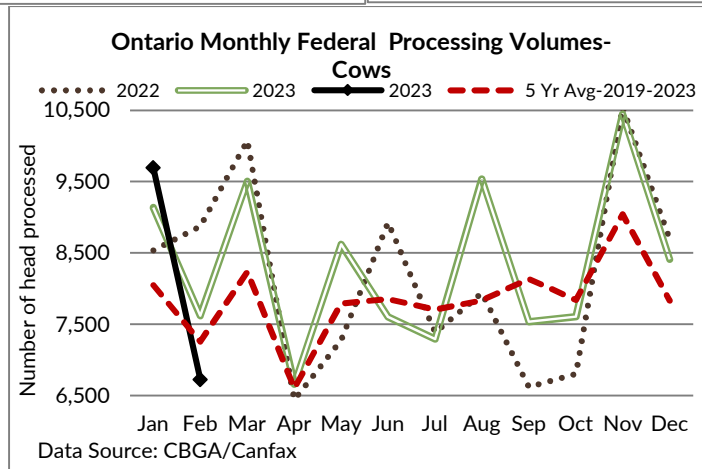
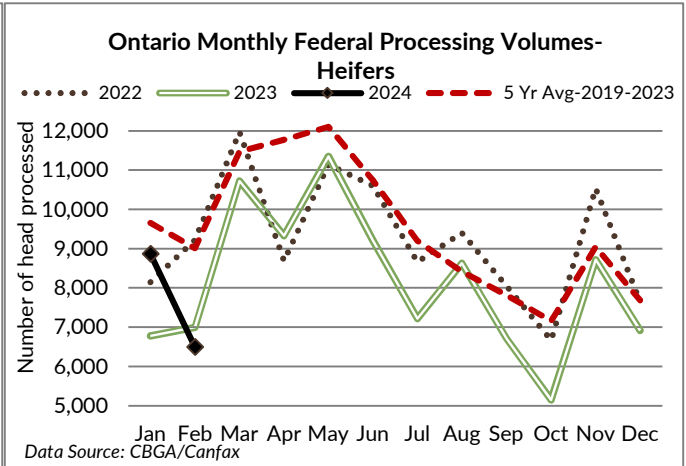
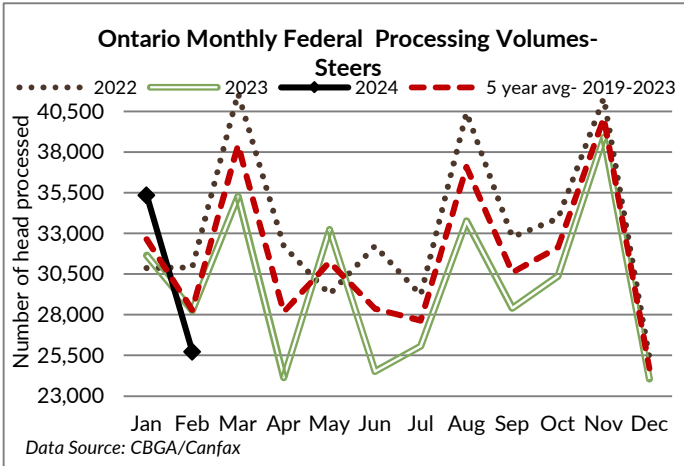
Stocker prices remain high on excellent demand. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 16, 2024	Week ending Mar 9, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,007	2,920	29,865
Steers & Heifers & Cows	2,897	2,806	28,330
Bulls	110	114	1,535

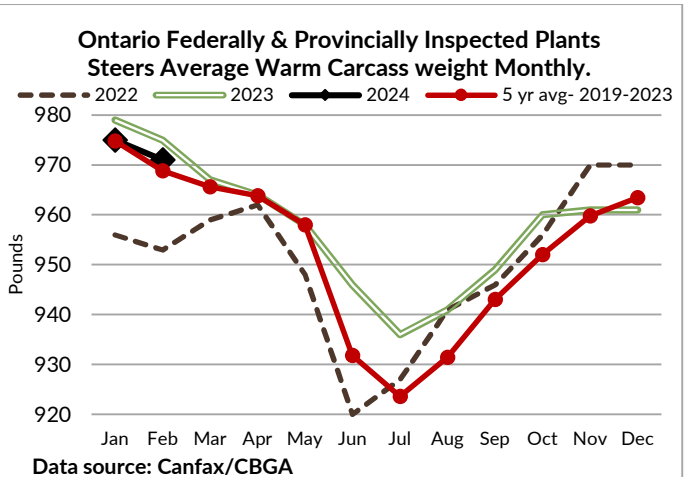
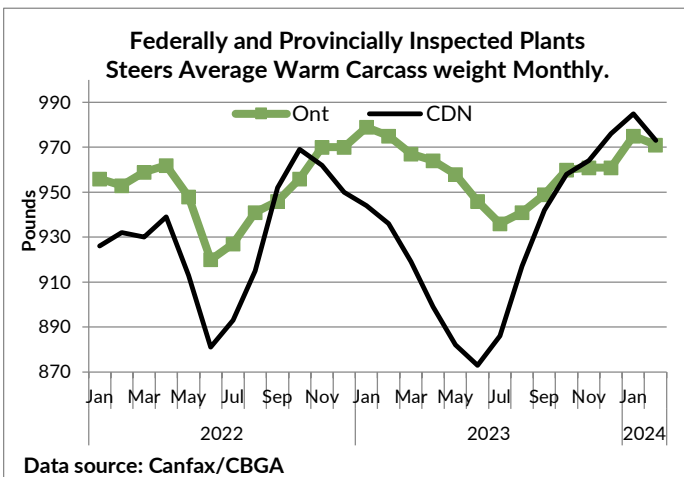
ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Mar 23, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,708	+448	123,999	+4.4%	-8.4%



CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Mar 23, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	65,688	+4,994	734,946	+8%	-3%
Western Processing	53,263	+4,601	581,579	+9%	-2%
Eastern Processing	12,425	+393	143,367	+3%	-7%



AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

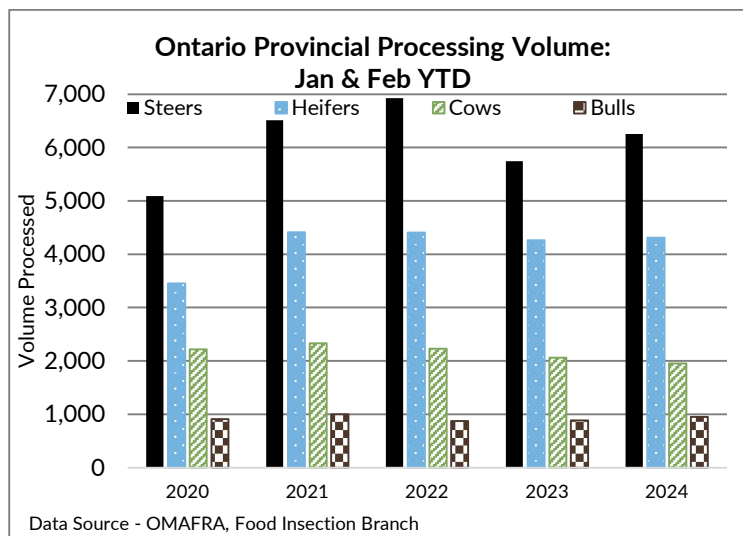
	Steers	Heifers
Mar 23, 2024	964	874
Mar 16, 2024	963	862
Mar 25, 2023	910	843

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Mar 23, 2024	986	856
Mar 16, 2024	985	873
Mar 25, 2023	969	851

ONTARIO - PROVINCIAL PROCESSING- OMAFRA

	February 2024	February 2023	2024 YTD Total	2023 YTD Total	% change from 2023
Steers	2,973	2,672	6,254	5,743	+8.9%
Heifers	2,090	1,968	4,311	4,262	+1.2%
Cows	892	965	1,950	2,061	-5.4%
Bulls	467	450	949	886	+7%



USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 30, 2024	Previous Week	Year Ago
Grand Total	586,000	598,000	645,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.05	302.16
Change (from yesterday's close):	-1.67	-1.27
Current Five Day Average:	309.13	301.05

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** last week was slightly easier than the previous week on average. In the south trade saw a full trading range from \$184.00-\$186.00 live, mainly \$186.00 cwt down \$2.00 from the week before on average. In the north live trade was reported from \$187.00-\$191.00 live, mainly \$189.00-\$190.00 down \$1.00-\$2.00 from the previous week with dressed deals from \$284.00-\$302.00, mainly \$299.00-\$300.00 cwt down \$2.00-\$3.00 on average. Overall prices for the week reported by the USDA Mandatory Price Report saw live steers average \$188.23 cwt down \$1.33 while live heifers averaged \$188.18 down \$1.21 cwt from the previous week's weighted average prices. On the rail dressed steers averaged \$299.49 cwt down \$2.64 while heifers averaged \$299.64 down \$2.58 cwt. Live prices in the north are at a \$2.00-\$3.00 cwt premium to the south.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as lower in Texas but larger in all other feeding states. Both bids and asking prices are unestablished at this time and are expected to remain that way until mid-week. Cattle futures were under severe pressure again this afternoon as the market reacted to news that dairy farms in five states are now testing positive for the Avian bird flue. However analysts point out that the fundamentals of the cattle market have not changed as beef demand remains good, feeder cattle supplies remain light and herd expansion has not developed.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Apr	180.07	-4.92	Apr	240.42	-6.70	May	4.354	-6.4
Jun	175.32	-4.92	May	242.67	-6.02	Jul	4.492	-5.2
Aug	172.10	-6.10	Aug	251.65	-7.17	Sep	4.606	-3.6
Oct	175.27	-6.10	Sep	253.35	-7.37	Dec	4.746	-3.0
Dec	179.90	-5.77	Oct	254.27	-7.50	Mar	4.872	-2.6
Feb	183.42	-5.55	Nov	254.25	-7.35	May	4.932	-2.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
May	11.856	-5.6	May	5.570	-3.2	Spot	73.62	-0.20
Jul	11.994	-5.6	Jul	5.726	-3.0	Jun	73.70	-0.24
Aug	11.984	-5.2	Sep	5.886	-2.6	Sep	73.79	-0.24
Sep	11.826	-4.0	Dec	6.104	-1.4	Dec	73.89	-0.24
Nov	11.824	-3.6	Mar	6.276	-0.4	Mar	73.98	-0.25
Jan	11.934	-3.2	May	6.386	+0.2	Jun	74.06	-0.25